



DCI/CS/E.1/2023/

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092 01/05/2023

Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001 Scrip code : 523618 Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol : DREDGECORP The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata - 700001 Scrip Code : 14050

Dear Sir,

SUB: PRESS RELEASE

Please find enclosed a copy of the press release issued on 01/05/2023.

Yours' faithfully, For Dredging Corporation of India Limited

(P.Chandra Kalabhinetri) CompanySecretary



DREDGING CORPORATION OF INDIA LIMITED CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB

Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara, Visakhapatnam–530022 Phone : 0891 2523250, Fax : 0891 2560581/ 2565920, Website: <u>www.dredge-india.com</u> Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



PR No. DCI/BD/PR & MCO/ 2023/49

01.05.2023

PRESS RELEASE

Subject: Paradip Port Authority Marine Department Paradip Awards 172.22 Crores Dredging Contract to Dredging Corporation of India Limited for the year 2023-24.

Visakhapatnam, Friday, 28th April 2023: Dredging Corporation of India Limited (DCI), Visakhapatnam is a listed dredging company in India under the consortium of four (4) major ports Authorities viz, Visakhapatnam Port, Paradip Port, Jawaharlal Nehru Port and Deendayal Port holding majority shares of 73.47%. DCI is the premier dredging organization of India catering to the dredging and allied services to Major Ports, Minor Ports, Indian Navy, Fishing Harbours and other maritime organizations by deepening and maintaining the safe navigational channel for EXIM activities.

Paradip Port Authority Marine Department Paradip awarded the prestigious Dredging Contract to Dredging Corporation of India Limited, Visakhapatnam that includes Dredging on Approach Channel, Entrance Channel, Turning Circle, Docks and Sand Trap of Paradip Port Authority at an estimated cost of Rs 172.22 CR for the year 2023-24.

The Paradip Port Authority Dredging contract is feather on the cap of Dredging Corporation of India Limited, Visakhapatnam which is aiming at a record highest ever turnover of Rs 1000 Cr & above for this financial year 2023-24.

01.05.2-23

M.R.Natarajan,

Public Relations and Media Communication Officer Dredging Corporation of India Limited

> M.R. NATARAJAN Public Relations & Media Communication Officer DREDGING CORPORATION OF INDIA LIMITED "Dredge House", Main Road H.B. Colony, Seetammadhara VISAKHAPATNAM-530 022

To The Bureau Chief Print and Electronic Media.

पंत्रीकृत कार्यालय : कोर-2, पहली मंजिल, 'एकोप मीनार', प्लांट नं. 2 'क' व 2'ख' लक्ष्मी नगर जिला केन्द्र, दिली 110 092, फोन : 22448528, फेल्स : 22448527 REGD, OFFICE : Core-2, First Floor, 'SCOPE MINAR', Plot No 2A & 2B, Laxmi Nagar District Centre, DELHI-110 092, Phone: 22448528, Fax: 22448527