



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2020

04/08/2020

The Secretary, The Stock Exchange, Mumbai 25th Floor, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 022 – 2272 2041, 523618 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : 022 – 26598237 / DREDGEC 38 ORP
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001	033 – 22104492/ 22104500

Dear Sir,

Sub : Statement of Cash Flow for the year ended 31/03/2020.

It is informed that the Audited Financial Results for the year ended 31-03-2020 were submitted to the Stock Exchanges immediately after the completion of the Board Meeting as approved by the Board of Directors on 30/07/2020.

2. The Cash Flow Statement for the year ended 31/03/2020 is attached.

Thanking You,

Yours faithfully,
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31-03-2020


(₹.In lakhs)

Particulars	2019-20	2018-19
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	1,341.55	4,337.39
Less/Add: (Profit)/Loss on sale of assets	1,341.55	4,337.39
ADJUSTMENT FOR:		
Depreciation	11,713.16	11,291.38
Interest Expense	1,390.87	1,754.03
Interest Income	(337.41)	(668.17)
Operating Profit before changes in WC	14,108.17	16,714.63
Working Capital Changes:		
(Increase) / Decrease in inventory	(1,703.11)	364.04
(Increase) / Decrease in Trade Receivables	(2,478.93)	1,046.78
(Increase) / Decrease in other current Assets	(8,150.51)	9,762.23
Increase / (Decrease)in Trade Payables&other liabilities	12,789.03	(7,138.68)
Cash generated from operations	14,564.65	20,749.00
Less: Interest paid	(1,257.56)	(1,764.71)
Income Taxes paid	406.83	(1,020.13)
Excess Prov.No longer Written Back	(1,541.13)	(3,150.00)
Written off Investments	(375.01)	-
Provision for Diminshing value of Asset held for sale	(63.00)	(5,934.84)
Net Cash from operating activities (A)	11,734.78	14,814.16
CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	(3.35)	15.34
Recovery of Capital Advance Paid	151.35	(446.44)
Interest Received	440.63	778.19
Net Cash from investing activities (B)	588.62	347.09
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from / (Repayment of) Long term Borrowings	(13,171.89)	(13,819.19)
Dividend paid	(840.00)	(560.00)
Corporate Dividend Tax	(172.66)	(115.11)
Net Cash from Financing Activities (C)	(14,184.55)	(14,494.30)
Net increase/decrease in cash and cash equivalents (A+B+C)	(1,861.14)	666.95
Cash & Equivalents as at beginning of the year	8,879.06	8,212.11
Cash & Equivalents as at end of the year	7,017.92	8,879.06

The accompanying notes are an integral part of these financial statements.

AS
DM (F) (CA)

K.R. 4/1
DGM (F)


डी. सुब्बाराव-D. SUBBARAO
 विभागाध्यक्ष (वित्त एवं लेख)
HEAD OF DEPARTMENT (FINANCE & ACCTS.)
 ड्रेजिंग कॉर्पोरेशन ऑफ इण्डिया लिमिटेड
DREDGING CORPORATION OF INDIA LTD.
 विशाखपट्टणम-VISAKHAPATNAM


CFO