



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976GOI008129 GST NO. 37AAACD6021B1ZB

Head Office : "DREDGE HOUSE", Port Area, Visakhapatnam-530001
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2019/

12/04/19

The Secretary, The Stock Exchange, Mumbai 1 st Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 523618	022 – 2272 2041, 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : DREDGECORP	022 – 26598237 / 38
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001		033 – 22104492/ 22104500

Dear Sir,

Sub : Appointment of Independent Directors.

Ministry of Shipping vide Letter No. SS-28036/18/2016-DCI-(Part-4) dt 08/03/19 informed that till the Articles of DCI are suitable amended to incorporate the provisions of the Share Purchase Agreement, the four Ports ("Purchasers") are empowered to make the appointment of etc of the Directors in terms of the Share Purchase Agreement including fixation of their remuneration hitherto requiring the President of India subject to complying the Provisions of the Companies Act, 2013 from time to time.

2. The Board of Directors of the Company approved by way of Resolution by Circulation the appointment of Mr. S. Balachandran, Mr. B. Poiyaamozhi and Cmde. Kartik Subramaniam as Non-executive Independent Directors (Additional) to hold charge till next AGM. The effective date of appointment will be from the date of appointment/ or taking charge as Director/ date of consent as per DIR 2 / having active Director Identification number whichever is later. The brief profile of the Directors is enclosed as Annexure – I.

3. It is informed that the above Directors are not related whether directly or indirectly to any Director or Officer in the Company.

4. This may please be treated as information submitted to Stock Exchanges as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You
Yours faithfully

For Dredging Corporation of India Limited

(K.Aswini Srekanth)
Company Secretary

Annexure – I

Shri S. Balachandran : He is an expert in financial management, planning, capital budgeting, financial appraisal. He has 35 years of experience in Railways and on deputation outside in Corporate and other Government Sectors. He worked in Indian Railway Finance Corporation for about 10 years at the senior Management Level including as Managing Director.

Shri B. Poiyaamozhi : He has completed his B.E in 1977 from Annamalai University, Tamilnadu and M.E in 1984 from College of Engineering, Guindy, Chennai. He is a member of Institution of Engineers, Kolkata and PIANC, Belgium. He has previous experience in Chennai Port Trust, Chennai in the field of civil engineering and Development advisor (Ports) in Ministry of Shipping. He is a Director on the Board of Kolkata Port Trust. His area of expertise includes Ports and Harbour Engineering, Planning, Operation aspects including dredging, planning aspects of Road/Rail connectivity to ports etc.,

Cmde Kartik Subramaniam : He has completed his B.E in 1978 from Bangalore University, Bangalore and M.E in 1992 from Madras University, Madras. He has worked with Cochin Shipyard as Director (Operations) since 2007 and Chairman and Managing Director since 2010. He has previous experience in Indian Navy as Command Engineer Officer.