



ड्रेजिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड
(भारत सरकार का उपक्रम)

DREDGING CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

प्राधान कार्यालय : "निकर्षण सदन", पल्लन क्षेत्र, विशाखपट्टणम-530 035
HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035
फैक्स Fax : 0891-2560581/2565920, दूरभाष Phone : 0891-2523250



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E-mail : hodci@dci.gov.in

DCI/CS/E/2017

19/06/2017

The Secretary
The National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza, Bandra (E)
Mumbai – 400051

BSE Limited
Floor 25 P J Towers
Dalal Street
Mumbai - 400001

Sub : Confirmation/ Information on published news.
Ref : NSE letter No. NSE/CM/Surveillance/6827 dated
19/06/2017
BSE letter No. L/SURV/ONL/RV/PA(2017-18)/62 dated
19/6/17

Dear Sir/ Madam

This has reference to the above letter from NSE/BSE asking clarification from the Company in connection with the news item which appeared in the "Financial Express" dated 19/6/17 and the increase in the price of the scrip of the Company.

2. We have to inform you that the Company has no specific official information/ communication from the Government regarding stated news item and as such has no comments to offer on the same. Further, the Company Further, the Company is not aware/in possession of any information which has not been disclosed to the Stock Exchanges required to be disclosed under Regulation 30 of SEBI LODR)

3. The Company will inform the Stock Exchange as per the SEBI (LODR) Regulations as and when any official information is received from the Government in this regard.

Thanking you

Yours faithfully
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary

L/SURV/ONL/RV/PA/ (2017-2018)/ 62

The Company Secretary (The Compliance Officer)
Dredging Corporation of India Ltd
Core 2, 1st Floor Scope Minar,
Plot No 2A & 2B Laxmi Nagar,
District Center,
New Delhi, 110092



Dear Sir /Madam,
Ref: Clarification/Confirmation on news item appearing in "Financial Express"

This is with reference to recent news item which appeared in the "Financial Express" dated 19th Jun 2017 captioned "Govt planning strategic sale of Dredging Corp". Further, it is also observed that the price of your company scrip increased by 8.90% on date 19th Jun 2017 moving from Rs.690.90 to Rs.752.40.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/confirmation furnished by the company.

In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following :

- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In case you/company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item published in "Financial Express" dated 19th Jun 2017 is factually incorrect.

As per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc. In addition, all listed companies are required to provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information. The listed company may on its own initiative also, confirm or deny any reported event or information to stock exchange(s).

You are therefore advised to reply to the Exchange before 1:00 PM on our fax number 022-22723353 and by email on bse.surv@bseindia.com. For any further clarification, please contact on 022-22723030/1717.

Thanks & Regards,

Rishikesh Tamaskar
Deputy General Manager
Surveillance

Yogendra Daxini
Senior Manager
Surveillance



Ref. No.: NSE/CM/Surveillance/ 6827



K Aswini Sreekanth
Company Secretary
Dredging Corporation of India Limited,
Core 2, 1st Floor Scope Minar, Plot No 2A & 2B
Laxmi Nagar, District Center,
New Delhi, Delhi -110092

Dear Sir/Madam,

Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

This is with reference to recent news item which appeared in The Financial Express dated June 19, 2017 captioned "Govt planning strategic sale of Dredging Corp" Further, it is also observed that price of your company's scrip increased by 9.05% on June 19, 2017 moving from Rs.692.25 to Rs.754.90.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/information furnished by the company.

In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following:

- a) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

In case you/company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item published in The Financial Express dated June 19, 2017 is factually incorrect.

As per regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information. The listed company may on its own initiative also, confirm or deny any reported event or information to stock exchange(s).

You are therefore advised to provide clarification/confirmation in respect of the above news item to the Exchange before 2.00 pm through mail/submission through NEAPS.

Thanking you.

Yours faithfully,

For National Stock Exchange of India Ltd.

Avishkar Naik
Assistant Vice President
Surveillance

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