

K ASWINI SREEKANTH, CS-DCI

From: Harshad Babade <Harshad.Babade@bseindia.com>
Sent: 25 April 2019 18:14
To: sreekanth@dcil.co.in
Subject: Discrepancies / Non-Compliance in the Corporate Governance Report submitted for the quarter ended March 2019.

To,
The Compliance Officer/ Company Secretary
523618 - Dredging Corporation of India Ltd

Sub: Discrepancies / Non-Compliance in the Corporate Governance Report submitted for the quarter ended March 2019.

This is with reference to the Corporate Governance Report (Regulation 27(2) of SEBI (LODR) Regulations 2015) submitted for the Quarter ended March 2019.

We have observed the following discrepancy/Non-Compliance in your aforesaid submission.

Non-Compliance: 1. Chairperson of Board of Dredging Corporation of India Ltd is a non-executive director but the number of independent directors is 2 which is less than 1/3rd of the BoD strength. Total number of directors are 7 on board.

2. Audit Committee of company should have 3 directors. Dredging Corporation of India Ltd have only 2 directors.

In the view of the above, you are hereby requested to immediately upload rectified XBRL, in case of any discrepancies in the filing, or submit your clarification in this regard to bse.soplodr@bseindia.com

As per the provisions of the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018, the Exchange would levy the applicable fine and take further action, as specified in this Circular, for Non-Compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks and Regards,
Harshad Babade
Listing Compliance

BSE Limited, PJ Tower,
Dalal Street, Mumbai – 400001
Phone (Direct): 022728880

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