



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976GOI008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", Port Area, Visakhapatnam-530001
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2019

17/10/2019

The Secretary The National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : DREDGECORP	022 – 26598237 / 38
The Secretary, The Stock Exchange, Mumbai 25th Floor, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 523618	022 – 2272 2041, 2037, 3719, 2039, 2061/2272 1072

Dear Sir,

Sub : Notice for non-compliance of Listing Regulation 34
Ref : (i) NSE Mail dt. 24/09/2019.
(ii) DCI mail dt. 25/09/2019.
(iii) NSE Letter No. NSE/LIST-SOP/REG-34/FINES/92402 dt. 15/10/19.
(iv) BSE mail No. LIST/COMP/523618/Reg-34-Mar19/206/2019-20 dt. 15/10/19.

Reference is invited to the mail from NSE/BSE dated 24/9/19 & 16/10/19 at (i) & (iv) above intimating non-submission/Late submission of the Annual Report for the year 2018-19.

2. The AGM of the Company for the year 2018-19 was held on 08/08/2019 and the Notice, Annual Report etc was sent to the shareholders on 15/7/19 and the same was hosted on the website of the Company simultaneously. We have to inform you that the Annual Report for the year ended 2018-19 was submitted to the NSE/BSE on 14/08/2019 after the completion of the AGM on 08/08/2019 i.e. within twenty one working days of it being approved and adopted in the Annual General Meeting as per the old Regulation 34 of SEBI (LODR) Regulation, 2015. As such the same has been disseminated to the Members and Public through website at the same time of distributing the copies to the shareholders.

3. We have to inform you that the Company was under strategic disinvestment during this year which was completed on 08/3/2019 and all the concerned were engaged on the priority post disinvestment works including policy changes, amendment of articles/memorandum etc. As such the new Regulation 34 which came into effect from 9th May, 2019 requiring the filing of AR simultaneously with the SEs (instead of 21 days after AGM as required earlier) was missed out inadvertently by oversight. The same was communicated to the NSE vide mail dated 25/9/19 at (ii) above.

3. In view of above, it is submitted that the delayed submission was inadvertent and request that the notice from Exchange levying of penalty for late submission be waived/withdrawn and we would assure that care would be taken to see that there would be no recurrence of such non-compliance in future.

4. Inconvenience is regretted.

Thanking you

Yours faithfully
For Dredging Corporation of India Limited

(K.Aswni Sreekanth)
Company Secretary