

FORM NO.MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31st March'2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company
(Management & Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS:		
i	CIN	L29222DL1976PLC008129
ii	Registration Date	29/03/1976
iii	Name of the Company	DREDGING CORPORATION OF INDIA LIMITED
iv	Category/Sub-category of the Company	Public Company/ Company Limited by shares
V	Address of the Registered office & contact details	CORE-2, FIRST FLOOR, SCOPE MINAR, PLOT NO. 2A & 2B, LAXMI NAGAR DISTRICT CENTRE, DELHI - 110092. PH: 01122448528
Vi	Whether listed company	YES
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S. Alankit Assignment Limited 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055 Phone no. +91-11-42541234, e-mail : rta@alankit.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sl. No.	Name & Description of main products/services	NIC Code of the Product / service	% to total turnover of the company
1	DREDGING	63012	99.44%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NIL	NIL	NIL	NIL	NIL

IV SHAREHOLDING PATTERN (Equity Share Capital Break up as % of total Equity)**i) Category-wise shareholding**

Sl. No.	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 01/04/2023				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2024				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A) PROMOTER AND PROMOTER GROUP										
(1) INDIAN										
(a)	Individual /HUF	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	20572013	0	20572013	73.47	20572013	0	20572013	73.47	0.00
Sub-Total A(1) :		20572013	0	20572013	73.47	20572013	0	20572013	73.47	0.00



IV SHAREHOLDING PATTERN (Equity Share Capital Break up as % of total Equity)

i) Category-wise shareholding

Sl. No.	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 01/04/2023				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2024				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(2)	FOREIGN									
(a)	Individuals (NRIs/ Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
	Total A=A(1)+A(2)	20572013	0	20572013	73.47	20572013	0	20572013	73.47	0.00
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds / UTI	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	1993042		1993042	7.12	1439292	0	1439292	5.14	-1.98
(f)	Foreign Institutional Investors	101732	0	101732	0.36	83911	0	83911	0.30	-0.06
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Others	18206	0	18206	0.07	21613	0	21613	0.08	0.01
	Sub-Total B(1) :	2112980	0	2112980	7.55	1544816	0	1544816	5.52	-2.03
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	335462	0	335462	1.20	311359	0	311359	1.11	-0.09
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs.1 lakh	4206845	0	4206845	15.02	3988316	0	3988316	14.24	-0.78
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	301960	0	301960	1.08	1049128	0	1049128	3.75	2.67
(c)	Others									
	CLEARING MEMBERS	6598	0	6598	0.02	83874	0	83874	0.3	0.28
	I E P F	0								

IV SHAREHOLDING PATTERN (Equity Share Capital Break up as % of total Equity)**i) Category-wise shareholding**

Sl. No.	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 01/04/2023				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2024				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
	NON RESIDENT INDIANS	108187	0	108187	0.39	125899	0	125899	0.45	0.06
	NRI NON-REPATRIATION	0	0	0	0.00	0	0	0	0.00	0.00
	TRUSTS	50421	0	50421	0.18	39504	0	39504	0.14	-0.04
	UNCLAIMED SHARES	0	0	0	0.00	0	0	0	0.00	0.00
	Resident HUF	305534	0	305534	1.09	285091	0	285091	1.02	-0.07
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B(2) :	5315007	0	5315007	18.98	5883171	0	5883171	21.01	2.03
	Total B=B(1)+B(2):	7427987	0	7427987	26.53	7427987	0	7427987	26.53	0.00
	Total (A+B) :	28000000	0	28000000	100.00	28000000	0	28000000	100.00	0.00
(C)	Shares held by custodians, against which Depository Receipts have been issued									
(1)	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
(2)	Public	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL (A+B+C) :	27997891	2109	28000000	100	28000000	0	28000000	100	0.00

(ii) Shareholding of Promoters including Promoter Group

Sl. No.	Name of Shareholder	Shareholding at the beginning of the year			Shareholder at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Visakhapatnam Port Authority	5451710	19.47	0	5451710	19.47	0	0
2	Paradip Port Authority	5040101	18.00	0	5040101	18.00	0	0
3	Deendayal Port Authority	5040101	18.00	0	5040101	18.00	0	0
4	Jawaharlal Nehru Port Authority	5040101	18.00	0	5040101	18.00	0	0
	Total	20572013	73.47	0	20572013	73.47	0	0

(iii) Change in Promoters shareholding

Sl. No.	Name of Shareholder	Shareholding at the beginning of the year		Shareholder at the end of the year		Cumulative shareholding during the year	
1	Visakhapatnam Port Authority	5451710	19.47	5451710	19.47	5451710	19.47
2	Paradip Port Authority	5040101	18.00	5040101	18.00	5040101	18.00
3	Deendayal Port Authority	5040101	18.00	5040101	18.00	5040101	18.00
4	Jawaharlal Nehru Port Authority	5040101	18.00	5040101	18.00	5040101	18.00

**(iv) Shareholding pattern of top ten shareholders (other than directors, Promoters)**

Sl. No.	Top Ten Shareholders*	Shareholding at the beginning of the year April 1st, 2023		Cumulative shareholding at end of the year March 31st, 2024	
1	LIFE INSURANCE CORPORATION OF INDIA	1230473	4.39	1230473	1230473
2	THE NEW INDIA ASSURANCE COMPANY LIMITED	115307	0.41	88293	88293
3	NATIONAL INSURANCE COMPANY LTD	147262	0.53	120526	120526
4	ERROL FERNANDES	0	0.00	63242	63242
5	RAKESH RAJKRISHAN AGGARWAL	0	0.00	156607	156607
6	PASHUPATI CAPTIAL SERVICES PVT LTD	1000	0.00	51732	51732
7	RAMESH CHIMANLAL SHAH	125000	0.45	56000	56000
8	BOFA SECURITIES EUROPE SA - ODI	0	0.00	62742	62742
9	RAHUL DULERAY SHAH	0	0.00	43963	43963
10	MUKUL MAHAVIR AGRAWAL	0	0.00	505000	505000

* The shares of the Company are traded on daily basis and hence the data wise increase/decrease in shareholding is not indicated. Shareholding is consolidated on Permanent Account No. (PAN) of the shareholder.

(v) SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Sl. No.	Name (S/Shri)	Date	Reason	Shareholding at the beginning of the year April 1st, 2023		Cumulative shareholding at end of the year March 31st, 2024	
Directors							
1	Capt.S.Divakar, Chief General Manager	01/04/2023		99	0.0004	99	0.0004
		31/03/2024		99	0.0004	99	0.0004
Key Managerial Personnel							
2	P.Chandra Kalabhinetri, Company Secretary	01/04/2023		300	0.0011	0	0.0011
		31/03/2024		300	0.0011	0	0.0011

V INDEBTEDNESS(₹ in lakhs)**Indebtedness of the Company including interest outstanding / accrued but not due for payment**

Top Ten Shareholders*	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4739.25			4739.25
ii) Interest due but not paid	-			-
iii) Interest accrued but not due	254.31			254.31
Total (i+ii+iii)	4993.56			4993.56
Change in Indebtedness during the financial year				
Additions : Exchange Variation				
Reduction : Repayments made				
Reduction : Repayment of interest made				
Addition / Deletion Ind As Adj				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	Nil			Nil
ii) Interest due but not paid				
iii) Interest accrued but not due				Nil
Total (i+ii+iii)	Nil			

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/ or Manager**

Sl. No.	Top Ten Shareholders*	Name of the MD / WTD/Manager	Total Amount (₹ in Lakhs)
1	Gross salary	41.15	41.15
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission as % of profit		
	others (specify)		
5	Others, please specify		
	Company Contribution to PF		
	Superannuation benefits		
	Total (A)	41.15	

B. Remuneration to other Directors

Sl. No.	Particulars of Remuneration	Name of the Directors					Total Amount (₹ in Lakhs)
		Nutan Gha Biswas	Vinod Kumar Pipersenia	Rajat Sachar	Arun Kumar Gupta	Lov Vema	
1	Independent Directors						
2	(a) Fee for attending board committee meetings	2.80	4.60	5.20	4.60	3.00	20.20
	(b) Commission						
	(c) Others, please specify						
	Total (1)	2.80	4.60	5.20	4.60	3.00	20.20
	Other Non-Executive Directors						
	(a) Fee for attending Board Committee meetings						
	(b) Commission						
	(c) Others please specify.						
	Total (2)						
	Total (B)=(1+2) (Being only sitting fees not counted for the purpose of Managerial remuneration under Section 197/198)						
	Total Managerial Remuneration	2.80	4.60	5.20	4.60	3.00	20.20

Overall Ceiling as per the Act.

As per limits laid down in Section 196 read with Schedule V, Section II, Part A, the limit for companies having effective capital of more than Rs. 250 Cr is Rs. 120 lakhs plus 0.01% of the effective capital in excess of Rs.250 Cr.. The amount of Rs.61.35 lakhs is within the limits.

**Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	CS	CFO		
				K Rajesh	E Kiran W.e.f 06.03.2024	
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	35.48	16.4	25.82	1.97	93.798
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		-			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-			
2	Stock Option			-		
3	Sweat Equity			-		
4	Commission as % of profit			-		
	others, specify			-		
5	Others, please specify			-		
	Company Contribution to PF	3.09	1.43	2.25	0.018	
	Superannuation benefits	2.58	1.19	1.87	0.1	
6	Total	41.15	19.02	31.54	2.088	93.798

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
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A. COMPANY/ B DIRECTORS/ C. OTHER OFFICERS IN DEFAULT

Penalty

Punishment

Compounding

NIL

VII PENALTIES/PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
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A. COMPANY/ B DIRECTORS/ C. OTHER OFFICERS IN DEFAULT

Penalty

Punishment

Compounding

NIL