



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB
Head Office: "DREDGE HOUSE", H.B. Colony Main Road, Seethammadhara,
Visakhapatnam- 530022
Phone: 0891 2523250, Fax: 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2023

31.03.2023

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001

Scrip code : 523618

Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E) , Mumbai – 400051

Symbol : DREDGECORP

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

Scrip Code : 14050

Dear Sir,

Sub : Removal of Shri GYV Victor, MD & CEO – Reg.

Ref : DCI Letter No.DCI/CS/E.1/2023 dated 13.07.2022

Vide Letter cited No. DCI/CS/E.1/2023 dated 13.07.2022, Stock Exchanges were informed that Shri GYV Victor, MD & CEO of the Company has been suspended by the Chairman as Disciplinary Authority.

2. It is informed that upon completion of the Disciplinary proceedings initiated against Shri GYV Victor, Managing Director and Chief Executive Officer of the Company (under suspension) (DIN No. 09084442) and on submission of the Inquiry report by the Inquiry Authority and based on the recommendation of the Nomination and Remuneration Committee ("NRC") and approval of the Board of Directors of the Company at its 347th Meeting held on 30/03/2023, he is removed from the Office of Director as Managing Director and Chief Executive Officer of the Company with effect from 31/03/2023 by Chairman of the Company in exercise of his powers as Disciplinary Authority. The order in this connection follows.

3. It is further informed that approval of the shareholders is being sought for the removal of Shri GYV Victor.

4. This may be taken as information submitted to Stock Exchanges as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours faithfully,

For Dredging Corporation of India Limited


(P. Chandra Kalabhinetri)
Company Secretary