



# DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB  
Head Office: "DREDGE HOUSE", H.B.Colony Main Road,  
Seethammadhara, Visakhapatnam- 530001  
Phone: 0891-2523250, Fax: 0891-2560581/ 2565920  
Website: [www.dredge-india.com](http://www.dredge-india.com)



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/SE/2024/

07.03.2024

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E), Mumbai-400051  
**Symbol: DREDGECORP**

Listing Compliance  
Bombay Stock Exchange Limited  
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai-400001  
**Scrip Code: 523618**

The Secretary  
Calcutta Stock Exchange Assn. Ltd.  
7, Lyons Range, Kolkata-700001  
**Scrip Code: 14050**

Dear Sir,

Sub: Press Release – DCI Limited and BEML signed MOU for indigenous Design, Development & Manufacturing of spares for Dredgers & Joint Development of manufacturing of Dredgers- Reg.

Please find enclosed a copy of the Press Release issued on 07/03/2024.

Yours' faithfully,  
For Dredging Corporation of India Limited

(P.Chandra Kalabhinetri)  
Company Secretary



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PR No. DCI/BD/PR & MCO/ 2024/60

07.03.2024

## PRESS RELEASE

Subject: Dredging Corporation of India Limited & BEML sign MOU for Indigenous Design, Development & Manufacturing of spares for Dredgers & Joint Development of manufacturing of Dredgers.

In a significant stride towards fostering indigenous capabilities in maritime infrastructure development, Captain S Divakar, MD & CEO, A/C of Dredging Corporation of India Limited (DCIL) and Shri Shantanu Roy, CMD, of BEML have inked Memorandum of Understanding (MOU) aimed for the indigenous design, development, and manufacturing of spares for dredgers & Joint Development of manufacturing of dredgers.

The purpose of this MOU for both the organizations is to recognise indigenisation as one of the strategic tools to achieve cost benefits and also complement their strengths to build a mutually beneficial strong technical base. DCIL would prefer to procure a substantial part of hydraulic aggregates, casting & fabrication items for their dredgers, enabling improved availability of dredgers, attain cost effectiveness and improve competitiveness in the Indian and global market. This strategic partnership between DCI and BEML marks a significant milestone in India's maritime infrastructure development. By combining DCI's expertise in dredging operations and BEML's proficiency in engineering and manufacturing, the collaboration aims to enhance the indigenous capabilities in the dredging sector and support the country's maritime infrastructure growth.

Under the terms of MOU DCIL & BEML wish to associate themselves by entering into this MOU for design, development and manufacture of spare parts for Dredgers & Joint Development and Manufacturing of Dredgers Indigenously by establishing Technology Partner from OEM of Dredgers. Further, BEML promised to work with DCIL towards the development and manufacturing of Dredger in India at BEML manufacturing facilities and to work with the Technology partner jointly identified by BEML & DCIL.

Further this MOU will help DCIL to identify a Technology Partner for Indigenous manufacture of Dredgers, coordinate with the identified Technology partner and play a lead role in execution of the Technology transfer and manufacturing of Dredgers in the facilities of BEML.

Additionally, the collaboration will extend to the joint study of the potential for construction of portable cutter suction Dredgers for Inland dredging by BEML and endeavour for cooperation through joint venture/special purpose vehicle as per Govt of India Guidelines.

The signing of the MOU between DCIL and BEML marks a significant milestone in India's journey towards self-reliance and technological advancement in the maritime industry. The collaboration is poised to unlock new opportunities for innovation, growth, and sustainable development within India's maritime infrastructure sector.

 07.03.2024

**M. R. Natarajan,**  
**Public Relations and Media Communication Officer**  
**Dredging Corporation of India Limited**

**The Bureau Chief**  
**Print and Electronic Media.**

**M. R. NATARAJAN**  
Public Relations & Media Communication Officer  
DREDGING CORPORATION OF INDIA LIMITED

पंजीकृत कार्यालय : कोर-2, पल्लवी मंत्रालय, 'स्कोप मीनार', प्लॉट नं. 2 'क' व '2' 'ड', लक्ष्मी नगर जिला केन्द्र, दिल्ली-110 092, फोन : 22448528, फैक्स : 22448527  
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H.B. Colony, Seethammadhara  
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