

K A SREEKANTH, CS, DCI

From: neaps@nse.co.in
Sent: 22 October 2020 22:08
To: sreekanth.dci
Subject: Clarification - Corporate Governance Report

Dear Sir/ Madam,

This has reference to the Corporate Governance Report submitted by the Company to the Exchange for the quarter ended September 30, 2020

On analysis of the same, following is observed:

1. Provisions pertaining to Board Composition (Regulation 17) Reason : 1) Half of the board is not Independent 2) No Woman Independent Director on the Board 2. Change in category of Director - Category of Mr. RINKESHROY has been changed from Chairperson, Non-Executive Director to Chairperson related Promoter, Non-Executive Director. You are therefore requested to furnish the relevant details/provide explanation to the Exchange on the above observation on immediate basis. The reply is to be submitted on the following Path in NEAPS:

Compliance -> Periodic Compliance -> Corporate Governance -> CG Adequacy and Accuracy

If adequate reply is not submitted, actions as prescribed vide SEBI Circular dated January 22, 2020 shall be taken for Non-Compliance with certain provisions of Listing Regulations.

This is a system generated email. Please do not reply to this email. In case of any query, please feel free to call on Toll free no. 1800 266 0058

Regards,
Listing Compliance Department
National Stock Exchange of India Limited