



# DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB  
Head Office : "DREDGE HOUSE", HB Colony Main Road, Setammadhara,  
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,  
Website: [www.dredge-india.com](http://www.dredge-india.com)

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2020/

23/10/2020

|  |                        |                     |
|--|------------------------|---------------------|
| The Secretary<br>The National Stock Exchange of India Ltd.<br>5 <sup>th</sup> Floor, Exchange Plaza, Bandra (E)<br>Mumbai – 400051 | Symbol :<br>DREDGECORP | 022 – 26598237 / 38 |
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Dear Sir,

Sub : Notice for non-compliance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Ref : (i) NSE mail dated 22/10/20

With reference to the above communication from the Exchange the following clarifications are submitted:-

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|---|---|
| 1. Provisions pertaining to Board Composition (Regulation 17) Reason : 1) Half of the board is not Independent 2) No Woman Independent Director on the Board                      | <p>1. It may please be informed that the company was a Government of India Undertaking till 08/03/2019, on which date the Government of India through strategic sale sold all of its 73.47% holding to the four ports namely Visakhapatnam Port Trust, Paradip Port Trust, Jawaharlal Nehru Port Trust and Deendayal Port Trust along with the transfer of management and control.</p> <p>2. It may further be noted that although the four ports are autonomous bodies, however, they are controlled by the Government of India/Ministry of Shipping and the Chairman etc., on the Board of Trustees of the Ports are appointed by Government of India. The appointment requisite number of independent directors including Independent women director is being taken up on priority. However, due to the prevalent COVID-19 situation the same is taking more time.</p> |
| 2. Change in category of Director - Category of Mr. RINKESHROY has been changed from Chairperson, Non-Executive Director to Chairperson related Promoter, Non-Executive Director. | <p>DCI was a Government of India Undertaking till 08/03/2019, on which date the Government of India through strategic sale sold all of its 73.47% holding to the four ports namely Visakhapatnam Port Trust, Paradip Port Trust, Jawaharlal Nehru Port Trust and Deendayal Port Trust along with the transfer of management and control.</p> <p>Shri Rinkesh Roy, Chairman is also the Chairman of Paradip Port which is one of the promoters post the strategic sale. As such for clarity his category has been stated as Chairperson related Promoter, Non-Executive Director.</p> <p>In fact, since the strategic sale, the chairperson, DCI has been always one from the promoter ports.</p>  |

Thanking You  
Yours faithfully

For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary