



# DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB  
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,  
Visakhapatnam-530022  
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,  
Website: [www.dredge-india.com](http://www.dredge-india.com)



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2022/

30/05/2022

Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001 <b>Scrip code : 523618</b>
Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai – 400051 <b>Symbol : DREDGECORP</b>
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001 <b>Scrip Code : 14050</b>

Dear Sir,

**SUB: PRESS RELEASE**

Please find enclosed a copy of the press release issued on 30/05/2022.

Yours faithfully,  
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary



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PR No. DCI/CS/HR/PR & MCO/ 2022/28

30.05.2022

## PRESS RELEASE

### **Subject: DCI reports Turnaround Performance for the year 2021-22**

Dredging Corporation of India reported a turnaround performance for the year ended 31<sup>st</sup> March 2022 earning turnover of Rs. 802 Cr which is the highest achieved in last 12 years.

The Company reported a profit after tax for 2021-22 of Rs. 5.16 Cr. As compared to the loss of (Rs.172.41 Cr) in the last year. The Earning per Share (EPS) of Rs 1.84 as compared to minus (Rs.60.05) for the previous year. The EBITA for the year ended was also the all-time high in recent times at Rs.117.62 Cr as against minus (Rs.34.38 Cr) for the previous year.

The performance could be achieved inspite of seven of the dredgers being in drydock for considerable period of time during the year.

The performance would have been much better but for the abnormal increase in fuel prices in recent times.

All the projects could be completed in the year in time and to the satisfaction of the clients.

Prof Dr G.Y.V Victor, MD & CEO is exuberant for the turnaround performance which was possible through strict cost control measures & close monitoring of the contracts.

The Company is committed to maintain this upward trend and show an much improved performance for current year 2022-23 also.

-Sd/-

**M.R.Natarajan,**  
**Public Relations and Media Communication Officer**  
**Dredging Corporation of India Limited**  
**9985183120**  
**[pro@dcil.co.in](mailto:pro@dcil.co.in)**

To

**The Bureau Chief**  
**Print and Electronic Media.**