



ड्रेजिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड (भारत सरकार का उपक्रम)

DREDGING CORPORATION OF INDIA LIMITED

CIN : L29222DL1976GOI008129 (A Government of India Undertaking)

प्रधान कार्यालय : 'निकर्षण सदन', पल्लन क्षेत्र, विशाखपट्टणम-530 035

HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035

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DCI/CS/SE/2017/

31/08/2017

Corporate Relationship Department, Bombay Stock Exchange Ltd. 1 st Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400001
The Manager , Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, Bandra (E), Mumbai - 400051
The Secretary, The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata - 700001

Dear Sir,

Sub: Disclosure of Voting results of the 41st Annual General Meeting of the Company held on 31/08/2017 as per the requirements of Regulation 44 (3) of SEBI (LODR) Regulations, 2015.


Pursuant to provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the company had provided remote e-voting facility to the members entitled to cast their vote at the 41st Annual General Meeting of the Company held on 31/08/2017 at 1130 hrs. The remote e-voting process was carried out by the Company from 9.30 AM on 28/08/2017 to 5.00 PM on 30/08/2017 with cut off date for determining the shareholders being 24/08/2017. The Company had also provided the ballot voting of all the resolutions at the AGM held on 31/08/2017. Shri D P Gupta of SGS Associates, Practising Company Secretary who was appointed as Scrutinizer for remote e-voting as well as voting through ballot process at the AGM, has submitted his consolidated report to the Chairman. The consolidated voting results in the prescribed format as per Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 and consolidated report of the scrutinizer dated 31/08/2017 are enclosed herewith. Based on the consolidated report of the scrutinizer, the following resolutions have been duly approved by the shareholders with the requisite majority.

S.No	Description of Resolution
1	Adoption of statement of Profit and Loss, Balance sheet, Report of Directors and Auditors for the financial year ended 31 st Mar, 17
2	To re-appoint Shri Rajesh Tripathi as Director
3	To re-appoint Shri M S Rao as Director
4	Payment of remuneration to Statutory Auditor.

Please take the same on record.

Thanking You,

Yours faithfully,
For Dredging Corporation of India Limited


(K. Aswini Sreekanth)
Company Secretary

Consolidated Report of the Scrutinizer on Remote E Voting and voting through Polling Paper

(Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015)

To,

The Chairman
41st Annual General Meeting of
Dredging Corporation of India Limited.
Core: 2, 1st Floor, "SCOPE MINAR"
Laxminagar District Centre,
Plot No. 2A & 2B,
Delhi - 110 092.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e – voting and poll conducted pursuant to the provisions of Section 108 and Section 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015

1. I, D.P Gupta, Proprietor of SGS ASSOCIATES, Company Secretaries Firm having its office at 14, First Floor, Rani Jhansi Road, Jhandewalan, New Delhi- 110055, have been appointed as a Scrutinizer of Dredging Corporation of India Limited ("the Company") pursuant to section 108 and section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, for the purpose of Scrutinizing the e-voting and Poll process at the 41st Annual General meeting of the Company held on 31st August 2017 at the conference hall, core-2, Scope Minar, Plot No. 2-A & 2B Laxmi Nagar District Nagar, Delhi – 110092 in a fair and transparent manner and ascertaining the requisite majority on e-voting and poll carried out as per the provision of Companies Act, 2013 on the resolution(s) mentioned in the Notice dated 31st July 2017.



Management's Responsibility

2. The Management of the Company responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through electronic means [i.e. by remote e voting and voting by poll at the AGM] on the resolutions stated in the notice calling the AGM.

Scrutinizer's Responsibility

3. My responsibility as scrutinizer for the voting process through electronic means (i.e. by remote e-voting and Poll at the AGM) is restricted to make the Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e voting system provided by Karvy Computershare Private Limited (Karvy), the agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means (i.e. by remote e-voting and Poll at the AGM).
4. The e-voting period remained open from 28th August 2017 (9:30 a.m.) to 30th August 2017 (5:00 p.m.)
5. The shareholders holding shares as on the "cut off" date i.e. 24th August 2017 were entitled to vote on the proposed resolutions (item no.1 to 4) as set out in the Notice of 41st AGM of Container Corporation of India Limited
6. The results of the remote e-voting & Polling is as under:

Resolution 1:- To receive, consider and adopt the Audited Balance Sheet as at the 31st March 2017, the statement of Profit & Loss for the period ended 31st March, 2017 together with the Report of Directors and Auditors thereon.

Voted in favour of the resolution

	Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote E-Voting	88	23644462	99.9986
Polling At AGM	37	278	0.0012
Total	125	23644740	99.9998



Voted against the resolution:

	Number of Members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast
Remote E-Voting	2	39	0.0002
Polling At AGM	0	0	0
Total	2	39	0.0002

Invalid Votes:

	Total number of members whose votes were declared invalid	Total numbers of votes cast by them
Remote E-Voting	0	0
Polling At AGM	1	1

Resolution 2:- To appoint a Director in place of Shri Rajesh Tripathi (03379442) who retires by rotation and is eligible for re-appointment.

Voted in favour of the resolution

	Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote E-Voting	86	23644392	99.9983
Polling At AGM	37	278	0.0012
Total	123	23644670	99.9995

Voted against the resolution

	Number of Members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast
Remote E-Voting	4	109	0.0005
Polling At AGM	0	0	-
Total	4	109	0.0005



Invalid Votes:

	Total number of members whose votes were declared invalid	Total numbers of votes cast by them
Remote E-Voting	0	0
Polling At AGM	1	1

Resolution 3:- To appoint a Director in place of Sh. M S Rao (DIN No. 07198524 who retires by rotation and is eligible for re-appointment.

Voted in favour of the resolution

	Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote E-Voting	79	23461922	99.2266
Polling At AGM	37	278	0.0012
Total	116	23462200	99.2278

Voted against the resolution

	Number of Members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast
Remote E-Voting	11	182579	0.7722
Polling At AGM	0	0	0
Total	11	182579	0.7722



Invalid Votes:

	Total number of members whose votes were declared invalid	Total numbers of votes cast by them
Remote E-Voting	0	0
Polling At AGM	1	1

Resolution 4:- To approve payment of remuneration to statutory Auditors of the Company.**Voted in favour of the resolution**

	Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote E-Voting	87	23644442	99.9986
Polling At AGM	37	278	0.0012
Total	124	23644720	99.9998

Voted against the resolution:

	Number of Members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast
Remote E-Voting	3	59	0.0002
Polling At AGM	0	0	0
Total	3	59	0.0002

Invalid Votes:

	Total number of members whose votes were declared invalid	Total numbers of votes cast by them
Remote E-Voting	0	0
Polling At AGM	1	1



Restriction on use

7. The report has been issued at the request of the Company for (i) submission to the Stock Exchanges, (ii) to be placed on the website of the Company and (iii) website of Karvy. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior permission.
8. The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, considers, approves and signs the minutes of the AGM.

Thanking You,

Yours faithfully,

For SGS Associates


D P Gupta

Proprietor

M.No. FCS2411

COP No. 1509



Place: New Delhi

Date: 1st September 2017

DREDGING CORPORATION OF INDIA LTD	
Date of the AGM/EGM	31-08-2017
Total number of shareholders on record date	48109
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	4959
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1	ORDINARY - Adoption of the Audited Balance sheet as at 31st March, 2017, the Statement of Profit and Loss Account for the year ended 31st March, 2017 together with the Reports of the Auditors and Directors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Category											
Promoter and Promoter Group											
Mode of Voting											
E-Voting											
Poll											
Postal Ballot (if applicable)		20572013									
Total											
E-Voting		20572013		100	20572013	0	100	0	0.0000	0.0000	0
Poll		3064528		89.4308	3064528	0	100.0000	0	0.0000	0.0000	0
Postal Ballot (if applicable)		3426702		0.0000	00	0	0.0000	0	0.0000	0.0000	0
Total											
E-Voting		3064528		89.4308	3064528	0	100	0	0.0000	0.0000	0
Poll		7960		0.1989	7921	39	99.5100	0	0.4899	0.4899	0
Postal Ballot (if applicable)		4001285		0.0069	278	0	100.0000	0	0.0000	0.0000	0
Total											
E-Voting		8238		0.2058	8199	39	99.5266	0	0.4734	0.4734	0
Poll		23644779		84.4456	23644740	39	99.9998	0	0.0002	0.0002	0
Postal Ballot (if applicable)		28000000									
Total											



Resolution No.	ORDINARY - To appoint a Director in place of Shri Rajesh Tripathi (DIN:03379442) who retires by rotation and is eligible for re-appointment.									
Resolution required: (Ordinary/ Special) Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	20572013	100.0000	20572013	0	100.0000	0.0000			
	Poll	0	0.0000	00	0	0.0000	0.0000			
	Postal Ballot (if applicable)	20572013								
	Total	20572013	100	20572013	0	100	0.0000			
Public- Institutions	E-Voting	3064528	89.4308	3064528	0	100.0000	0.0000			
	Poll	0	0.0000	00	0	0.0000	0.0000			
	Postal Ballot (if applicable)	3426702								
	Total	3064528	89.4308	3064528	0	100	0.0000			
Public- Non Institutions	E-Voting	7960	0.1989	7851	109	98.6306	1.3693			
	Poll	278	0.0069	278	0	100.0000	0.0000			
	Postal Ballot (if applicable)	4001285								
	Total	8238	0.2058	8129	109	98.6769	1.3231			
	Total	23644779	84.4456	23644670	109	99.9995	0.0005			



Resolution No. 3

ORDINARY - To appoint a Director in place of Shri M S Rao (DIN:07198524) who retires by rotation and is eligible for re-appointment.									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Shri M S Rao (DIN:07198524) who retires by rotation and is eligible for re-appointment.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	20572013	100.0000	20572013	0	100.0000	0.0000		
	Poll	0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)	20572013							
	Total	20572013	100	20572013	0	100	0	100	0
Public- Institutions	E-Voting	3064528	89.4308	2882058	182470	94.0457	5.9542		
	Poll	0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)	3426702							
	Total	3064528	89.4308	2882058	182470	94.0457	5.9542		
Public- Non Institutions	E-Voting	7960	0.1989	7851	109	98.6306	1.3693		
	Poll	278	0.0069	278	0	100.0000	0.0000		
	Postal Ballot (if applicable)	4001285							
	Total	8238	0.2058	8129	109	98.6769	1.3231		
	Total	23644779	84.4456	23462200	182579	99.2278	0.7722		



Resolution No.	ORDINARY - Fixation of remuneration to Statutory Auditors for 2016-17.									
Resolution required: (Ordinary/ Special)	ORDINARY - Fixation of remuneration to Statutory Auditors for 2016-17.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -- in favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100			
Promoter and Promoter Group	Mode of Voting	20572013	100.0000	20572013	0	100.0000	0.0000			
	E-Voting	0	0.0000	00	0	0.0000	0.0000			
	Poll	20572013								
Public- Institutions	Postal Ballot (if applicable)	0	0.0000	00	0	0.0000	0.0000			
	Total	20572013	100	20572013	0	100	0			
	E-Voting	3064528	89.4308	3064528	0	100.0000	0.0000			
Public- Non Institutions	Poll	0	0.0000	00	0	0.0000	0.0000			
	Postal Ballot (if applicable)	3426702								
	Total	3064528	89.4308	3064528	0	100	0			
Public- Non Institutions	E-Voting	7960	0.1989	7901	59	99.2587	0.7412			
	Poll	278	0.0069	278	0	100.0000	0.0000			
	Postal Ballot (if applicable)	4001285								
Total	8238	0.2058	8179	59	99.2838	0.7162	0.0000			
Total	23644779	84.4456	23644720	59	99.9998	0.0002	0.0000			

