

**DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM**

DCI/INS/H&M/206-27

Dt: 16-03-2026

CORRIGENDUM-II

Sub: H &M, War Risk Insurance Tender 2026-27 – Reg
Ref: Tender no. FIN/INS/H&M/WAR RISK/206-27 DT .13-03-2026.

Further to the approval obtained from the competent authority, the following modifications have been incorporated into the referenced tender document.

Sl.no	Original Description	Amended Description
1	The Parties, who have valid IRDAI certification and authorization to issuance Hull & Machinery insurance policies are invited to participate in the tender. Bidders having a service office at Visakhapatnam will be given preference.	The parties who have valid IRDAI certification and authorization to issue Hull & Machinery insurance policies are invited to participate in the tender. Only Public Sector Undertaking (PSU) insurance companies are eligible to participate. Bidders having a service office at Visakhapatnam will be given preference.

This corrigendum shall form part of the tender document and shall be signed and submitted along with the bid. All other terms and conditions remain unaltered.


16/3/2026
DGM(FIN)

**DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM**

DCI/INS/H&M/206-27

Dt: 16-03-2026

CORRIGENDUM-I

Sub: H &M, War Risk Insurance Tender 2026-27 – Reg
Ref: Tender no. FIN/INS/H&M/WAR RISK/206-27 DT .13-03-2026.

Further to the approval obtained from the competent authority, the following modifications have been incorporated into the referenced tender document.

Sl.no	Original Description	Amended Description
1	<p>Tenderers have to submit the offer through GeM portal https://gem.gov.in on the Tender document, uploaded in websites. The tenderer has to get them enrolled on the above portal and follow the procedure laid therein for submission of offer. The Online Bidder Enrollment is free of cost and one-time activity only. The complete tender document will be available on the website of “DCI”- https://dredge-india.com and in Gem Portal https://gem.gov.in The tender has to be downloaded and submitted through GeM Portal (https://gem.gov.in) on or before the due date and time mentioned below. Refer to above Scope indicated for present tender and the Tenderer shall execute the contract as per Terms and Conditions and other instructions mentioned hereunder and submit the tender accordingly. The downloading of document shall be carried out strictly as provided on the website & GeM portal.</p>	<p>Tenderers have to submit the offer through Central procurement portal https://eprocure.gov.in on the Tender document, uploaded in websites. The tenderer has to get them enrolled on the above portal and follow the procedure laid therein for submission of offer. The Online Bidder Enrollment is free of cost and one-time activity only. The complete tender document will be available on the website of “DCI”- https://dredge-india.com and in CPP Portal https://eprocure.gov.in The tender has to be downloaded and submitted through CPP Portal (https://eprocure.gov.in) on or before the due date and time mentioned below. Refer to above Scope indicated for present tender and the Tenderer shall execute the contract as per Terms and Conditions and other instructions mentioned hereunder and submit the tender accordingly. The downloading of document shall be carried out strictly as provided on the website & CPP portal.</p>
2	<p>Interested Parties/Bidders shall quote their offer in the prescribed format/ Price Bid format indicated at Annexure F – Part 2 of this Tender. The complete Bid along with Price Bid shall be uploaded in the GeM portal on or before the due date.</p>	<p>Interested Parties/Bidders shall quote their offer in the prescribed format/ Price Bid format indicated at Annexure F – Part 2 of this Tender. The complete Bid along with Price Bid shall be uploaded in the CPP Portal on or before the due date.</p>

3	<p>Tender Submission and Opening</p> <p>The last date for submission of the Tender is 23-03-2026 at 15:00 Hrs. The Tender will be opened on the same day i.e., 23-03-2026 at 15:30 Hrs.</p>	<p>Tender Submission and Opening</p> <p>The last date for submission of the Tender is 25-03-2026 at 15:00 Hrs. The Tender will be opened on the same day i.e., 25-03-2026 at 15:30 Hrs.</p>
4	<p>Submission of Bids</p> <p>Through GeM Portal</p>	<p>Submission of Bids</p> <p>Sealed bids shall reach the following address on or before 25-03-2026 at 1500 Hrs. The bids will be evaluated in offline mode.</p> <p>Late bids will not be considered.</p> <p>Address for Submission: To The General Manager (Finance) Insurance Section Dredging Corporation of India Limited Dredge House, H.B. Colony Visakhapatnam – 530022.</p>

This corrigendum shall form part of the tender document and shall be signed and submitted along with the bid. All other terms and conditions remain unaltered.


GM(FIN) 16/03/26



DREDGING CORPORATION OF INDIA LIMITED

**“DREDGE HOUSE”, HB COLONY, SEETHAMMADHARA
VISAKHAPATNAM - 530022**

TENDER NO. FIN/INS/H & M, WAR RISK/2026-27

DT 11-03-2026

**TENDER FOR
“MARINE HULL & MACHINERY INSURANCE COVER”**

LAST DATE FOR BID SUBMISSION : 15:00Hr of 23.03.2026
DUE DATE OF BID OPENING : 15:30Hr of 23.03.2026

GM (FINANCE)

**Dredging Corporation of India Ltd.,
Visakhapatnam**

DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM

TENDER FOR MARINE HULL & MACHINERY INSURANCE COVER

Dredging Corporation of India Limited, (A Consortium of 4 Major Ports Visakhapatnam Port, Deendayal Port, Jawaharlal Nehru Port & Paradip Port), are carrying out dredging works at various Major Ports invites the Price Bid for Hull & Machinery Insurance Policy on Limited Tender basis for the year 2026-27, along with War Risk Cover. The Parties, who have valid **IRDAI certification** and authorization to issuance **Hull & Machinery insurance policies** are invited to participate in the tender. Bidders having a **service office at Visakhapatnam** will be given preference.

Tenderers have to submit the offer through GeM portal <https://gem.gov.in> on the Tender document, uploaded in websites. The tenderer has to get them enrolled on the above portal and follow the procedure laid therein for submission of offer. The Online Bidder Enrollment is free of cost and one-time activity only. The complete tender document will be available on the website of “DCI”-<https://dredge-india.com> and in Gem Portal <https://gem.gov.in>

The tender has to be downloaded and submitted through GeM Portal (<https://gem.gov.in>) on or before the due date and time mentioned below. Refer to above Scope indicated for present tender and the Tenderer shall execute the contract as per Terms and Conditions and other instructions mentioned hereunder and submit the tender accordingly.

The downloading of document shall be carried out strictly as provided on the website & GeM portal. No editing, addition, deletion of matter shall be permitted. If such action is observed at any stage, such proposals are liable for outright rejection.

This is not an open tender and unsolicited bids will not be considered.

Last date of the Tender will be 1500 hrs on 23.03.2026 and the Bids will be opened at 1530 hrs on the same date in the presence of interested parties.

Tenderers shall quote their best premium rates for the DCI fleet for the annual policy year 2026-27 commencing from 01-04-2026 under the Marine Hull & Machinery (H&M) and Disbursement and Increased Value (IV) – Total Loss Only Insurance Policy based on the expiring terms and conditions alongwith War Risk Cover. A specimen copy of the expiring policy is enclosed. .

1. Interested Parties/Bidders shall quote their offer in the prescribed format/ Price Bid format indicated at Annexure F – Part 2 of this Tender. The complete Bid along with Price Bid shall be uploaded in the GeM portal on or before the due date.
2. The values of the vessels are indicated in the Price Bid Format (Annexure F Part-2) and are deemed to be the agreed value / sum insured for all types of losses, damages, expenses, arising and or resulting from any liabilities including Total Loss/CTL(Constructive Total Loss). Tenderers shall note that their rates shall be based on the Total Insured Value (H&M and IV) and Deductible amount shown against each vessel as per Annexure F Part-1, of the Tender. It shall be noted that in the existing policy, the sum insured for H&M and IV and the respective premium are not shown separately, which shall be done in the policies of all vessel by the Tenderer for the Policy Year 2026-27.
3. Tenderers shall note that the rates quoted must be net rates per annum in terms of percentage after considering owner’s discount, special discount, CRO discounts, etc., and shall indicate GST, taxes and applicable statutory duty, if any, separately. Any form of incentive like continuity discount, claims free incentives, etc. shall be considered in the rate itself while quoting the net rates.

4. The H&M Policy shall be
 - 4.1.a) Subject to –
 - Institute Time Clauses Hulls dated 1/10/1983 (CL-280) – English Law and Practice.
 - Institute Additional Perils Clauses Hulls dated 1/10/1983 (CL.284).
 - Institute Time Clause Hulls Disbursement & Increased Value (Total Loss Only) dated 1/10/1983 (CL.289).
 - 4.1.b) And Subject to –
 - Classification and Maintenance of Class.
 - Compliance of ISM Code Warranty.
 - Cancellation Returns Only (CRO) conditions.
 - Institute Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion Clause dated 10/11/2003.
- 4.2) DCI's vessels shall have liberty to operate throughout the Indian waters on both coasts, as well as, international waters for voyage from one port/coast to another. No restriction of trading limit or on any distance from the port/harbour mouth/shore, such as, 12 Nautical Miles shall be applicable.
5. Deductibles for each vessel as stated in the Annexure I,, shall be applicable for all claims other than Total Loss/Constructive Total Loss.
6. "Pair and Set Clause"- It ensures that if an insured peril damages one item from a 'pair' or 'set' , the insurer pays for entire pair/set. The clause covers pairs and sets that constitute complete units used for running the vessel in service. Therefore, it shall replace identical components and ensure ongoing operations until either team can make repairs.
7. The Hull Underwriters shall settle claims within 30 days from the date of submission of final claim bill accompanied by necessary documents and adjustment reports and on clarification of queries raised. List of documents necessary to process the claim shall be furnished by the underwriters, or their surveyors or, brokers and average adjusters as the case may be.
8. In case of major claims / expenses incurred towards damage repairs, a payment of 75% of the amount claimed, net of deductible may be considered as an "On Account" payment. This payment shall be made subject to, such recommendation of the Surveyor and, thereafter, that of the Average Adjuster, pending finalization of the claim / issuance of Adjustment Report or Statement of Claim.
9. **Wages & Maintenance** : Underwriters hereby agree to pay for wages & maintenance of crew necessarily or reasonably retained during the period of detention in port, place by reason of damage resulting from a peril insured against. This Clause not to apply to wages & maintenance of crew during the extra detention in port for repairs to which Underwriters are not liable.
10. Tenderers shall note that in case the Owner's Superintendents are attending to the vessel for supervising the damage repairs, DCI shall claim a fee of USD 500 per day, if repairs are carried out at a place/port outside India. Where repairs are carried within India, fee of Rs.20,000 per day shall be applicable. In addition to the above fee, allowance shall be made for normal tour expenses of such Superintendents for supervising repairs.
11. **Waiver of Subrogation** :
 - a. Where DCI has entered into a Charter Party Agreement for any vessel, the said charterer to be hereby included as co-insured. Insurers agree to waive their rights of subrogation against the charterers, its affiliates, its contractors and sub-contractors and their respective rights of officers, agents, employees, etc.

- b. The re-insurers hereby waive their rights of subrogation against any individual, corporation, affiliates or assignee or whom or with whom, the assured may be operating to the extent of the contractual indemnities undertaken by the contractor (Assured).
12. Collision Liability absolutely deleted as 4/4ths collision liability is covered under P&I policy
13. In event of claim taking place in India, DCI shall have the liberty to appoint the damage Surveyor on behalf of Hull Underwriters under intimation to them from the panel of following Surveyors on rotation basis as per IRDAI categorization from time to time:-
- N B MENON & Associates
 - UBA Insurance Surveyors And Loss Assessors LLP.
 - Ericson & Richards Surveyors Pvt. Ltd.
 - Offing Group Pvt. Ltd.
14. DCI shall have full authority to appoint a qualified Average Adjuster to adjust claims under the Hull & Machinery policy. Fees and expenses of the Average Adjuster shall form part of the claim and will be borne by the Underwriters.
15. Expenses relating to the incident / damage repairs, such as, Class surveyor's fees, Port Agent's Disbursements Account - expenses, Superintendent's fees, expenses & allowances shall not be forwarded to the Underwriter's Surveyor for certification, as these expenses shall be dealt by the Average Adjusters as per customary practice.
16. Tenderers agree to ensure that their surveyors attending damage surveys will provide a preliminary report promptly after their attendance, setting out the damages found and repairs recommended and estimated cost of repairs and incidental expenses. This report will be simultaneously issued to DCI (the Assured) also. These appointed surveyors will also be instructed by the Tenderers to reply promptly to reasonable requests for advice or agreement on technical matters from the Average Adjusters. Approval of repair accounts will be promptly given by these surveyors to the Adjusters as being 'fair & reasonable and pertaining to the incident'. In case of repair bills which are related to incident and damage repairs, but are non-technical in nature, such as, consulting surveyor's fees, fuel consumed for the repair period, wages and maintenance of Master, Officers and Crew, etc., the Surveyor to consider the same as "subject to adjustment and insurers liability". Matters relating to policy liability shall be outside the Surveyor's terms of reference.
17. At present all the Dredgers of the Corporation are certified by the Indian Register of Shipping for Certification of Maintaining the Class as per MV Act.
18. Rates quoted in the tender should be valid for acceptance for a period of three months from the due date.
19. Tenderers are advised to quote their rates on unbundled basis, i.e. premium rates each vessel must be on standalone basis. The quoted rates shall remain unchanged for the policy year 2026-27 under any circumstances.
20. Tenderers are advised to exercise utmost care in quoting the rates. Any request for correction will not be entertained after the quotations are opened. All corrections and insertions made prior to submission of the tender shall be counter-signed by the authorized signatory only.
21. The rates shall be quoted in INR, both words (in English) and figures in the prescribed price bid format. If there is a discrepancy between words and figures, the amount in words shall prevail. In case of calculations errors, DCI's decision will be final and binding on the bidder and may even lead to rejection of the tender.

22. The tender shall be duly signed by the authorized signatory and stamped, on each page in token of acceptance of the tender conditions.
23. The Bid shall contain documents information as required by the Tender. Further Tenderer has to submit
24. The lowest bidder will be the lead Underwriter with 75% of the premium, L-2 bidder will be entitled for 15% of the share and L-3 bidder will be entitled for 10% of premium, subject to matching the rate of L1. In case, either of the two firms declines the share, the same will be shared equally by the remaining two firms including L1. In case, where neither of the two other than the L-1 wants a share, the L-1 bidder will be the sole underwriter.
25. In case tender is awarded on sharing basis, the lead underwriter will be fully responsible to suitable and prompt dealing with all underwriting and claim matters including placement of reinsurance, where necessary, on behalf of all the co-insurers. Co-insurers must follow the terms and conditions obtained by the lead underwriter to settle the claims in total (100%) irrespective of their recovery from the co-insurers/reinsurer.
26. Tenderers must ensure that their Reinsurance treaty arrangements are approved by IRDA. Tenderers must ensure that their reinsurance security rating for facultative placement is not below "A" as per the S & P. General Insurance Corporation (GIC) being national reinsurer would also be acceptable for facultative placement. An undertaking (Annexure-A) to that effect must be submitted together with the bid.
27. Tenderer is liable to be disqualified if (a) tender is not submitted in accordance with the terms and conditions of the Tender Form, or (b) tender is received in incomplete form, (c) tender is received after due date and time, (d) Price offer is not enclosed and (e) Declaration that all the terms and conditions of the Tender / expiring policy are acceptable - is not attached;
28. Secrecy/confidentiality of information/documents to be maintained at all times.
29. DCI reserves the right:
 - a) to change the lead underwriter in the event of poor servicing of the policy;
 - b) to refer the matter to an Arbitrator in case of any Disagreement on issues such as tenability and quantum of claim etc., under the provisions of the Arbitration and Conciliation Act., 1996;
 - c) to cancel the tender at any stage without assigning any Reason to relax any of the tender conditions to reject any tender
 - d) to call for such documentary evidence from the tenderers as it considers necessary for finalization of this tender.
30. In case of new additions to DCI fleet during the policy year(s), such additional vessels will be placed with the lead insurer on the fleet terms and conditions and the premium rates of H&M insurance will be determined on the basis of direct negotiations with the lead insurer.
31. Tenderers shall note that their quotation shall be subject to – Premium Installment Clause – showing premium payable in four installments. Payment of quarterly installments of premium payable for policies would be made through Bank Guarantee arrangement. It is to be noted that period of credit availed would be 60 days.
32. Any dispute or difference whatsoever arising between parties out of or in relation to the construction, interpretation, application, meaning, scope, operation, performance or effect of this tender/contract or the validity or breach thereof, shall first be an attempt to mutually settle the same amicably. If, however, the said settlement being not possible shall thereafter

be referred to a Sole Arbitrator to be appointed/nominated by the Corporation. The venue of the said Arbitration shall be at Visakhapatnam, India. Provisions of the Indian Arbitration and Conciliation Act 1996 shall apply to the said proceedings. The Award of the Arbitrator shall be final and binding upon both the parties.

33. The Tenderers shall abide by and comply with all local, national as well as international laws in connection with services under the subject contract The Corporation shall not be responsible for breach of law, if any, by the tenderer.
 34. This agreement including all matters connected with this tender contract shall be governed by the Indian Law both substantive and procedural, for the time being in force and shall be subject to the exclusive jurisdictions of Indian Courts at Visakhapatnam India.
 35. M/s Marsh India Insurance Brokers Pvt. Ltd., in their capacity as direct brokers, shall be entitled to direct brokerage payable to them by the successful bidder as allowed by IRDA.
 36. The bidders should sign and submit 02 sets of Original "Integrity Pact" to be executed, on Rs.100/- stamp paper, between the bidder and Employer in a separate envelope super scribed "Integrity Pact" within 03 days from the date of opening of Bid. Bids not accompanied by a duly signed "Integrity Pact" shall be liable for summary rejection. Integrity Pact would be implemented through either of the following Independent External Monitors (IEM) for this tender.
 1. Shri. Prahlad Kumar Sinha,
A-303, Sanskriti Vihar, 10th Avenue Gaur City 2,
Greater Noida, West Gautham Budh Nagar U.P.
Mobile: +91-94326 77066 Email- pekay@gmail.com
 2. Shri. Aditya Kumar Mittal Flat C-2/10 (3102),
Vanashree CHS Plot 1&2, Sector 58 A,
Palm beach Road, Near Seawood Estates, Nerul (West),
Navi Mumbai 400 706
Mobile: +91-95605 27000, Email-adityamumarmittal@gmail.com
-

We have read the above terms and conditions and hereby accept the same. Documentary evidence / undertakings wherever required are enclosed.

Signature of the Tenderer
(With stamp)

Name: _____

Address: _____

Place:

Date:

NOTE: There is no prescribed format for Annexure A and Annexure B. Underwriters have to give the same on their letter head.

DREDGING CORPORATION OF INDIA LIMITED
TENDER NO. FIN/INS/H&M, WAR RISK 2026 DT 11.03.2026

ANNEXURE-A

REINSURANCE TREATY ARRANGEMENTS – APPROVED BY IRDA

To,
M/s Dredging Corporation of India Ltd
Visakhapatnam

This has reference to your tender no. FIN/INS/H&M/2026 DT 11-03-2026 requesting for submission of quote for H & M and War Risk Premium for your vessels. We are confirming that our Re-insurance treaty arrangements are approved by IRDA and ensure that our reinsurance security rating for facultative placement is not below “A” as per Standard and Poors. Further General Insurance Corporation (GIC) being national re-insurer would also accept for facultative placement.

Thanking you,
Yours faithfully

SIGNATURE OF THE TENDERER WITH SEAL, NAME & ADDRESS

Place:
Date

SIGNATURE OF THE TENDERER WITH SEAL

DREDGING CORPORATION OF INDIA LIMITED
TENDER NO. FIN/INS/H&M, WAR RISK 2026 DT 11-03-2026

ANNEXURE-B

Dated: _____

To,
M/s Dredging Corporation of India Ltd
Visakhapatnam

This has reference to your tender no. FIN/INS/H&M/2026 DT 11-03-2026 requesting for submission of quote for H & M, War Risk Premium for your vessels, we are confirming that we will arrange necessary guarantees from the security companies to be 'A' or above rated by S & P, in the event of collision/salvage/any other claims within 14 working days when requested to do so.

Thanking you,
Yours faithfully

SIGNATURE OF THE TENDERER WITH SEAL, NAME & ADDRESS

Place:
Date

SIGNATURE OF THE TENDERER WITH SEAL

DREDGING CORPORATION OF INDIA LIMITED
TENDER NO. FIN/INS/H&M, WAR RISK 2026 DT 11-03-2026

ANNEXURE-C

**COVERING LETTER AND UNDERTAKING AS TO COMPLIANCE OF
CONDITIONS AND NO COUNTER CONDITIONS**

Dated: _____

To,
M/s Dredging Corporation of India Ltd
Visakhapatnam

1. I/We hereby confirm having read by me/us read and/or explained to me/us so far, all the terms and conditions stated in the tender documents in the connection with the subject tender and agree to be abide unconditionally the terms and conditions stated therein.
2. Should this tender be accepted, I/We hereby agree to abide by and fulfill the terms and conditions and other provisions contained in the tender documents, which have been read by me/us read and/or explained to me/us so far as they are applicable. In default of compliance any of these conditions, I/We agree to set off the extra cost if any, for carrying out the work at my/our risk.
3. I/We hereby confirm having read and understood all the terms and conditions of the tender and abide by these terms and conditions. All the pages in the tender documents have been initialed/signed and stamped in token of acceptance of the terms and conditions of the tender documents.
4. I/We hereby confirm that we have not put/specified/laid down any counter conditions and we accept the tender conditions and agree to abide by the same.

Thanking you,
Yours faithfully

SIGNATURE OF THE TENDERER WITH SEAL, NAME & ADDRESS

Place:
Date

SIGNATURE OF THE TENDERER WITH SEAL

DREDGING CORPORATION OF INDIA LIMITED
TENDER NO. FIN/INS/H&M, WAR RISK 2026 DT 11-03-2026

ANNEXURE-D

DECLARATION ABOUT RELATIVES

To,
M/s Dredging Corporation of India Ltd
Visakhapatnam

Sir,

- a) We are not related to any Officer of Dredging Corporation of India Ltd., or any Officer of the rank of the Asst. Secretary or above in the Ministry of Shipping, Government of India and also certify that we do not have any relatives employed in the Dredging Corporation of India Ltd.
- b) We hereby certify that my relative(s) working as Officer in Dredging Corporation of India Ltd., or any Officer of the rank of the Asst. Secretary or above in the Ministry of Shipping, Government of India are given below:

Sl No.	Name of the employee in DCI/Ministry of Shipping and designation	Nature of relationship

(strike out/fill-in as applicable)

Thanking you,
Yours faithfully

SIGNATURE OF THE TENDERER
WITH SEAL, NAME & ADDRESS

Place:
Date

SIGNATURE OF THE TENDERER WITH SEAL

DREDGING CORPORATION OF INDIA LIMITED
TENDER NO. FIN/INS/H&M, WAR RISK 2026 DT 11-03-2026

ANNEXURE-E

UNDERTAKING ABOUT ILLEGAL GRATIFICATION

With reference to your subject tender we hereby give an Undertaking that we have not made any payment or illegal gratification to any person/authority connected to/with any of the tender process so as to influence the tender process and have not committed any offence under the Prevention of Corruption Act in connection with the Tender. We also do undertake that we shall disclose if any payment made or proposed to be made to any intermediaries (agents etc) during the tender process in connection with the tender.

Thanking you,
Yours faithfully

SIGNATURE OF THE TENDERER WITH
SEAL, NAME & ADDRESS

Place:
Date:

Note: Dredging Corporation reserves the right to:

- a) Place order for Group (a) or Group (b) or both groups together
- b) Cancel or withdraw this enquiry at any stage without assigning any reason whatsoever, and no further correspondence shall be entertained in this regard.
- c) Reject or accept any tender offer irrespective whether it is lowest/otherwise without assigning any reasons whatsoever.

SIGNATURE OF THE TENDERER WITH SEAL

ANNEXURE-F PART-1

H&M War Risk Insurance 2026-27
Tender No. FIN/INS/H&M WAR RISK/2026-27

Vessel Name	Year of Built	S.I	Deductable Excess
DCI Dredge VIII	1977	10,00,00,000.00	14,00,000.00
DCI Dredge XI	1986	30,00,00,000.00	20,00,000.00
DCI Dredge XII	1990	50,00,00,000.00	23,25,000.00
DCI Dredge XIV	1991	55,00,00,000.00	22,00,000.00
DCI Dredge XV	1999	70,00,00,000.00	45,00,000.00
DCI Dredge XVI	2001	80,00,00,000.00	45,00,000.00
DCI Dredge XVII	2001	75,00,00,000.00	45,00,000.00
DCI Dredge XVIII	2010	1,86,46,72,056.00	50,00,000.00
DCI Dredge XIX	2012	4,82,56,75,113.00	1,30,00,000.00
DCI Dredge XX	2013	4,74,18,54,096.00	1,16,00,000.00
DCI Dredge XXI	2014	5,27,25,74,910.00	1,30,00,000.00
DCI Dredge Back Hoe 1	2011	95,34,11,466.00	38,50,000.00
DCI Survey Launch -I	1999	5,00,000.00	1,00,000.00
DCI Survey Launch -II	2009	4,70,59,146.00	3,00,000.00
DCI Survey Launch -III	2009	3,46,37,493.00	3,00,000.00
DCI Multicat-I	2015	25,00,00,000.00	9,00,000.00
DCI-ID Ganga	2016	20,00,00,000.00	5,00,000.00
Total		21,89,03,84,280.00	

DREDGING CORPORATION OF INDIA LIMITED
TENDER NO. FIN/INS/H&M, WAR RISK 2026 DT 11-03-2026

ANNEXURE-F PART-2

H&M War Risk Insurance 2026-27

Tender No. FIN/INS/H&M WAR RISK/2026-27

Vessel Name	S.I	H&M Premium	WAR Risk Premium	Stamp duty	GST	TOTAL
DCI Dredge VIII	10,00,00,000.00					0
DCI Dredge XI	30,00,00,000.00					0
DCI Dredge XII	50,00,00,000.00					0
DCI Dredge XIV	55,00,00,000.00					0
DCI Dredge XV	70,00,00,000.00					0
DCI Dredge XVI	80,00,00,000.00					0
DCI Dredge XVII	75,00,00,000.00					0
DCI Dredge XVIII	1,86,46,72,056.00					0
DCI Dredge XIX	4,82,56,75,113.00					0
DCI Dredge XX	4,74,18,54,096.00					0
DCI Dredge XXI	5,27,25,74,910.00					0
DCI Dredge Back Hoe 1	95,34,11,466.00					0
DCI Survey Launch -I	5,00,000.00					0
DCI Survey Launch -II	4,70,59,146.00					0
DCI Survey Launch - III	3,46,37,493.00					0
DCI Multicat-I	25,00,00,000.00					0
DCI-ID Ganga	20,00,00,000.00					0
Total	21,89,03,84,280.00					0.00

Note: Price will be evaluated to derive - L1 on the basis of overall premium quoted excluding GST

ANNEXURE-G

To be executed in Rs. 100/- Stamp Paper

Integrity Pact Format

(Refer para 3.3-2)

INTEGRITY PACT

Between

[the Procuring Organisation] hereinafter referred to as “**The Principal,**” and _____ hereinafter referred to as “**The Bidder/ Contractor.**”

Preamble

The Principal intends to award contract/s for _____, under laid down organisational procedures, The Principal values full compliance with all relevant laws of the land, rules, regulations, economical use of resources, and fairness / transparency in its relations with its Bidder(s) and / or Contractor(s).

To achieve these goals, the Principal shall appoint Independent External Monitors (IEMs) who shall monitor the tender process and the execution of the contract for compliance with the abovementioned principles.

Section 1 – Commitments of the Principal

- 1) The Principal commits itself to take all measures necessary to prevent corruption and to observe the following principles: -
 - a. No employee of the Principal, personally or through family members, shall in connection with the tender for, or the execution of a contract, demand, take a promise for or accept, for self or third person, any material or immaterial benefit which the person is not legally entitled to.
 - b. The Principal shall treat all Bidder(s) with equity and reason during the tender process. The Principal shall, in particular, before and during the tender process, provide to all Bidder(s) the same information and shall not provide to any Bidder(s) confidential / additional information through which the Bidder(s) could obtain an advantage in the tender process or the contract execution.
 - c. The Principal shall exclude from the process all known persons having conflict of interest.
- 2) If the Principal obtains information on the conduct of any of its employees which is a criminal offence under the IPC/PC Act, or if there be a substantive suspicion in this regard, the Principal shall inform the Chief Vigilance Officer and in addition shall initiate disciplinary proceedings.

Section 2 – Commitments of the Bidder(s)/ Contractor(s)

- 1) The Bidder(s)/ Contractor(s) commits themselves to take all measures necessary to prevent corruption. The Bidder(s)/ Contractor(s) commits themselves to observe the following principles during participation in the tender process and the contract execution.
 - a. The Bidder(s)/ Contractor(s) shall not, directly or through any other person or firm, offer, promise, or give to any of the Principal's employees involved in the tender process or the execution of the contract or to any third person any material or other benefit which they are not legally entitled to, in order to obtain in exchange any advantage of any kind whatsoever during the tender process or the execution of the contract.
 - b. The Bidder(s)/ Contractor(s) shall not enter with other Bidders into any undisclosed agreement or understanding, whether formal or informal, in violation of the Competition Act, 2002 (as amended from time to time). This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelisation in the tender process.
 - c. The Bidder(s)/ Contractor(s) shall not commit any offence under the relevant IPC/PC Act; further, the Bidder(s)/ Contractor(s) shall not use improperly, for purposes of competition or personal gain, or pass on to others, any information or document provided by the Principal as part of the business relationship, regarding plans, technical proposals, and business details, including information contained or transmitted electronically.
 - d. The Bidder(s)/Contractors(s) of foreign origin shall disclose the name and address of the Agents/representatives in India, if any. Similarly, the Bidder(s)/Contractors(s) of Indian Nationality shall furnish the name and address of the foreign principals, if any. Further details, as mentioned in the “Guidelines on Indian Agents of Foreign Suppliers,” shall be disclosed by the Bidder(s)/Contractor(s). Further, as mentioned in the Guidelines, all the payments made to the Indian agent/representative must be in Indian Rupees only. Copy of the “Guidelines on Indian Agents of Foreign Suppliers” is placed on Annex hereto.

- e. The Bidder(s)/ Contractor(s) shall, when presenting their bid, disclose any and all payments made, is committed to, or intends to make to agents, brokers, or any other intermediaries in connection with the award of the contract.
 - f. Bidder(s)/Contractor(s) who have signed the Integrity Pact shall not approach the Courts while representing the matter to IEMs and shall wait for their decision.
- 2) The Bidder(s)/ Contractor(s) shall not instigate third persons to commit offences outlined above or be an accessory to such offences.

Section 3 - Disqualification from the tender process and exclusion from future contracts

If the Bidder(s)/Contractor(s), before award or during execution, has committed a transgression through a violation of Section 2, above or in any other form such as to put their reliability or credibility in question, the Principal is entitled to disqualify the Bidder(s)/Contractor(s) from the tender process or take action as per laid down procedure to debar the Bidder(s)/Contractor(s) from participating in the future procurement processes of the Government of India.

Section 4 – Compensation for Damages

- 1) If the Principal has disqualified the Bidder(s) from the tender process before the award according to Section 3, the Principal is entitled to demand and recover the damages equivalent to Earnest Money Deposit/ Bid Security.
- 2) If the Principal has terminated the contract according to Section 3, or if the Principal is entitled to terminate the contract according to Section 3, the Principal shall be entitled to demand and recover from the Contractor liquidated damages of the Contract value or the amount equivalent to Performance Bank Guarantee.

Section 5 – Previous transgression

- 1) The Bidder declares that no previous transgressions occurred in the last three years with any other Company in any country conforming to the anti-corruption approach or with any Public Sector Enterprise in India that could justify his exclusion from the tender process.
- 2) If the Bidder makes an incorrect statement on this subject, the Principal shall act like para 2) of Section 4 above.

Section 6 – Equal treatment of all Bidders / Contractors / Subcontractors

In the case of Sub-contracting, the Principal Contractor shall take responsibility for adopting the Integrity Pact by the Sub-contractor.

- a. The Principal shall enter into agreements with identical conditions as this one with all Bidders and Contractors.
- b. The Principal shall disqualify from the tender process all bidders who do not sign this Pact or violate its provisions.

Section 7 – Criminal charges against violating Bidder(s) / Contractor(s) / Subcontractor(s)

If the Principal obtains knowledge of the conduct of a Bidder, Contractor, or Subcontractor, or of an employee or a representative or an allied firm of a Bidder, Contractor or Subcontractor which constitutes corruption, or if the Principal has substantive suspicion in this regard, the Principal shall inform the same to the Chief Vigilance Officer.

Section 8 – Independent External Monitor

- 1) The Principal shall appoint competent and credible Independent External Monitor(s) for this Pact after approval by the Central Vigilance Commission. The task of the Monitor is to review, independently and objectively, whether and to what extent the parties comply with the obligations under this agreement.
- 2) The Monitor is not subject to instructions by the parties' representatives and performs their functions neutrally and independently. The Monitor would have access to all Contract documents whenever required. It shall be obligatory for them to treat the information and documents of the Bidders/Contractors as confidential. They report to the Management of the Principal.
- 3) The Bidder(s)/Contractor(s) accepts that the Monitor has the right to access without restriction, all Project documentation of the Principal, including that provided by the Contractor. Upon their request and demonstration of a valid interest, the Contractor shall also grant the Monitor unrestricted and unconditional access to their project documentation. The same applies to Sub-contractors.
- 4) The Monitor is under contractual obligation to treat the information and documents of the Bidder(s)/ Contractor(s)/ Sub-contractor(s) with confidentiality. The Monitor has also signed declarations on 'Non-Disclosure of Confidential Information' and 'Absence of Conflict of Interest.' In case of any conflict of interest arising later, the IEM shall inform the Management of the Principal and recuse themselves from that case.

- 5) The Principal shall provide the Monitor with sufficient information about all meetings among the parties related to the Project, provided such meetings could impact the contractual relations between the Principal and the Contractor. The parties offer the Monitor the option to participate in such meetings.
- 6) As soon as the Monitor notices, or believes to notice, a violation of this agreement, they shall inform the Management of the Principal and request the Management to discontinue or take corrective action or other relevant action. The Monitor can, in this regard, submit non-binding recommendations. Beyond this, the Monitor has no right to demand from the parties that they act in a specific manner, refrain from action, or tolerate action.
- 7) The Monitor shall submit a written report to the Management of the Principal, within 8 to 10 weeks from the date of reference or intimation to him by the Principal and, should the occasion arise, submit proposals for correcting problematic situations.
- 8) If the Monitor has reported to the Management of the Principal a substantiated suspicion of an offence under the relevant IPC/ PC Act, and the Management of the Principal has not, within the reasonable time, taken visible action to proceed against such offence or reported it to the Chief Vigilance Officer, the Monitor may also transmit this information directly to the Central Vigilance Commissioner.
- 9) The word '**Monitor**' would include both singular and plural.

Section 9 – Pact Duration

This Pact begins when both parties have legally signed it. It expires for the Contractor 12 months after the last payment under the contract, and for all other Bidders, 6 months after the contract has been awarded. Any violation of the same would entail disqualifying the bidders and exclusion from future business dealings.

If any claim is made / lodged during this time, the same shall be binding and continue to be valid despite the lapse of this Pact as specified above, unless it is discharged / determined by the Management of the Principal.

Section 10 – Other provisions

- 1) This agreement is subject to Indian Law. The place of performance and jurisdiction is the place from where the Tender/ Contract is issued.
- 2) Changes, supplements, and termination notices must be submitted in writing. Side agreements have not been made.
- 3) If the Contractor is a partnership or a consortium, this agreement must be signed by all partners or consortium members.
- 4) Should one or several provisions of this agreement turn out to be invalid, the remainder of this agreement remains valid. In this case, the parties shall strive to come to an agreement according to their original intentions.
- 5) Issues like Warranty / Guarantee, etc., shall be outside the purview of IEMs.
- 6) In the event of any contradiction between the Integrity Pact and its Annex, the Clause in the Integrity Pact shall prevail.

(For & On behalf of the Principal)

(For and on behalf of Bidder/ Contractor)

(Office Seal)

(Office Seal)

Place ----- Date -----

Witness 1: _____

Witness 1: _____

(Name & Address

(Name & Address

Annex-1 to Integrity Pact - Guidelines for Indian Agents of Foreign Suppliers

(Refer Section 2-d) of Annexure 30)

- 1.1 There shall be compulsory registration of agents for all Global Tender Enquiries (GTE) and Limited Tender Enquiries (LTE). An agent not registered with the Procuring Entity shall apply for registration with them.
- 1.2 Registered agents shall file an authenticated Photostat copy duly attested by a Notary Public/Original certificate of the Principal confirming the agency agreement and giving the status being enjoyed by the agent and the commission/remuneration/salary/ retainer ship being paid by the Principal to the agent before the placement of an order by the Procuring Entity.
- 1.3 Wherever the Indian representatives have communicated on behalf of their principals and the foreign parties, have stated that they are not paying any commission to the Indian agents, and the Indian representative is working based on salary or as a retainer, a written declaration to this effect should be submitted by the party (i.e., Principal) before finalising the Contract.
- 2.0 Disclosure of Particulars of Agents/ Representatives in India, if any.
 - 2.1 Bidders of Foreign nationality shall furnish the following details in their offer:
 - 2.1.1 The name and address of the agents/representatives in India, if any and the extent of authorisation and authority given to commit the Principals. If the agent/representative is a foreign Company, it shall be confirmed whether it is a real functioning Company, and details of the same shall be furnished.
 - 2.1.2 The amount of commission/remuneration included in the quoted price(s) for such agents/representatives in India.
 - 2.1.3 Confirmation of the Bidder that the commission/ remuneration, if any, payable to his agents/representatives in India, may be paid by the Procuring Entity in Indian Rupees only.
 - 2.2 Bidders of Indian Nationality shall furnish the following details in their offers:
 - 2.2.1 The name and address of the foreign principals indicating their nationality as well as their status, i.e., whether manufacturer or agents of manufacturer holding the Letter of Authority of the Principal specifically authorising the agent to make an offer in India in response to tender either directly or through the agents/representatives.
 - 2.2.2 The amount of commission/remuneration included in the price (s) quoted by the Bidder for himself.
 - 2.2.3 Confirmation of the foreign principals of the Bidder that the commission/remuneration, if any, reserved for the Bidder in the quoted price (s) may be paid by the Procuring Entity in India in equivalent Indian Rupees on satisfactory completion of the Project or supplies of Stores and Spares in case of operation items.
 - 2.3 In either case, in the event of the contract materialising, the payment terms shall provide for payment of the commission /remuneration, if any, payable to the agents/representatives in India in Indian Rupees on expiry of 90 days after the discharge of the obligations under the contract.
 - 2.4 Failure to furnish correct and detailed information as called for in paragraph - 2.0 above shall render the concerned bid liable to rejection or, in the event of a contract materialising, the same liable to termination by the Procuring Entity. Besides this, there would be a penalty of banning business dealings with the Procuring Entity or damage or payment of a named sum.

Annex-2 to Integrity Pact – Extract of Standard Operating Procedure

(Refer Para 3.3.-3)

1. “The pact essentially envisages an agreement between the prospective vendors/bidders and the buyer, committing the persons/officials of both sides not to resort to any corrupt practices in any aspect/stage of procurement process and the contract. Only those vendors/bidders who commit themselves to such a pact with the buyer would be considered competent enough to participate in the tender process. In other words, entering into this Pact would be an eligibility criterion. The essential ingredients of the Pact include:
 - b) Promise on the part of the Procuring Entity to treat all bidders with equity and reason and not to seek or accept any benefit that is not legally available;
 - c) Promise on the part of bidders not to offer any benefit to the employees of the Procuring Entity not available legally;
 - d) Promise on the part of Bidders not to enter into any undisclosed agreement or understanding with other bidders with respect to prices, specifications, certifications, subsidiary contracts, etc;
 - e) Promise on the part of Bidders not to pass any information provided by Principal as part of business relationship to others and also not to commit any offence under Prevention of Corruption Act, 1988 or Indian Penal Code¹⁴¹ (IPC) 1860;
 - f) Foreign bidders are to disclose the name and address of agents and representatives in India, and Indian Bidders are to disclose their foreign principals or allied firms;
 - g) Bidders to disclose the payments to be made by them to agents / brokers or any other intermediary;
 - h) Bidders are to disclose any transgressions with any other public/ government organization that may impinge on the anti-corruption principle. The date of such transgression, for the purpose of disclosure by the bidders in this regard, would be the date on which the competent authority took cognizance of the said transgression. The period for which such transgression(s) is/ are to be reported by the bidders shall be the last three years to be reckoned from the date of bid submission. The transgression(s) for which cognizance was taken even before the specified period of three years but is pending conclusion shall also be reported by the bidders. (Please refer to para 3.2-1-b) of the Goods Manual);
 - i) Any violation of the Integrity Pact would be considered as a violation of the Code of Integrity (para 3.2-1 of the Goods Manual) and would entail punitive provisions thereof (para 3.2-2 of the Goods Manual) including disqualification of the bidders and exclusion from future business dealings, as per the of GFR, 2017, PC Act, 1988 and other Financial Rules/ Guidelines, etc., as may be applicable to the organization concerned;
2. The integrity Pact would be implemented through a panel of Independent External Monitors (IEMs).
3. All organisations are called upon to make sincere and sustained efforts to imbibe the spirit and principles of the Integrity Pact and ensure its effective implementation. The final responsibility for implementing Integrity Pact vests with the Head of organisation/CMD/CEO. The Procurement wing of the organisation would be the focal point for the implementation of the Integrity Pact.
4. The provision for the Integrity Pact (as per Annexure 30) is to be included in all Requests for Proposal/Tender documents issued in future in respect of the procurements that meet the criteria laid down in Para 3.3-2 of the Goods Manual.
5. In all tenders covered under the Integrity Pact, the particulars of all IEMs, including their email IDs, should be mentioned instead of the details of a single IEM.
6. Through an appropriate provision in the tender document, it must be ensured that the Integrity Pact is deemed as part of the contract so that its conditions bind the parties concerned. A clause should be included in the Integrity Pact that a person signing the Integrity Pact shall not approach the Courts while representing the matters to IEMs, and they shall await their decision.
7. In the case of a joint venture, all the partners of the joint venture should sign the Integrity Pact. In the case of sub-contracting, the principal contractor shall take responsibility for the sub-contractor's adoption of the integrity pact. It is to be ensured that all sub-contractors also sign the Integrity Pact. In the case of sub-

¹⁴¹ This law has been replaced by Bhartiya Nyaya Sanhita (BNS), 2023 from 1st July 2024

contractors, the integrity pact shall be a tri-partite arrangement to be signed by the Organization, the contractor, and the sub-contractor. With respect to a particular contract, the Integrity Pact shall be operative from the date both parties sign it.

8. Appointment of IEMs

- a) Integrity Pact would be implemented through a panel of Independent External Monitors (IEMs) nominated by CVC at an organisation's request from its list of empanelled IEMs. Three IEMs shall be appointed for Maharatna and Navratna PSEs, and two IEMs shall be nominated in all other organisations.
- b) The IEMs appointed should be eminent persons of high integrity and reputation. A periodic notice inviting applications from eligible persons shall be published on the CVC's website. After due scrutiny and verification of the applications and accompanying documents, as may be deemed appropriate, the name(s) would be included in the panel for nomination as IEM.
- c) The zone of consideration of eminent persons for empanelment as IEMs would consist of:
 - i) Officers who have held the post of Additional Secretary to Govt of India or were in the equivalent or higher pay scale at the time of retirement (whether serving with Govt of India or any State Govt.).
 - ii) Persons who held the CMD post of Schedule 'A' Public Sector Enterprise and were equivalent to Additional Secretary to Govt of India at retirement.
 - iii) Persons who have held the post of CMD/MD and CEO of Public Sector Banks, Insurance Companies, and other Financial Institutions at retirement.
 - iv) Chief Executive Officer of an organisation (other than listed above and were equivalent or higher to Additional Secretary to Govt, of India, at the time of retirement).
 - v) Armed Forces Officers in the pay scale equivalent or higher to Additional Secretaries to Govt of India at retirement.
 - vi) The age of IEM should not be more than 70 years at the time of appointment.
 - vii) If a retired person has accepted a full-time assignment, post-retirement, either in the government sector, private sector, or elsewhere, he shall not be eligible to be on the panel of IEMs. All those empanelled persons who accept full-time assignments elsewhere would cease to remain on the panel from the date they have taken the assignment. In this regard, it would be incumbent upon the empanelled persons to immediately inform CVC about the acceptance of full-time assignment by them.
 - viii) All IEMs should sign non-disclosure agreements with the organisation in which they are appointed.
 - ix) A person acting as an IEM shall not be debarred from taking up other assignments, such as consultancy with other organisations or agencies, subject to his declaring that their additional assignment does not involve any conflict of interest and is not a full-time assignment. The IEMs must also sign a declaration of absence of conflict of interest with existing assignments. In case of any conflict of interest arising later from an entity wherein he is or has been a consultant, the IEM should inform the CEO and recuse themselves from that case.
 - x) A person may be appointed as an IEM in a maximum of three organisations at a time. An empanelled person cannot be appointed in one organisation for over three years.

9. Role of IEMs in Integrity Pact Contracts:

- a) Bidders or their authorised representative may address to the IEMs all the representations/grievances/complaints related to any discrimination on account of lack of fair play in modes of procurement and tendering systems, tendering method, eligibility conditions, bid evaluation criteria, commercial terms & conditions, choice of technology/specifications etc.
- b) The entire panel of IEMs should examine the matter jointly, who would investigate the records, conduct an examination, and submit their joint recommendations to the Management of the Procuring Entity. If the entire panel is unavailable for unavoidable reasons, the available IEM(s) shall examine the complaints. Consent of the IEM(s), who may not be available, shall be taken on record. The IEMs would be provided access to all documents/records of the tender for which a complaint or issue is raised before them, as and when warranted.
- c) The role of IEM is advisory, and the advice of IEM is non-binding on the Organization; however, their advice would help properly implement the Integrity Pact.

- d) IEM should examine the process integrity; they are not expected to concern themselves with fixing the responsibility of officers. IEMs should not associate CVO and /or the officials of the vigilance wing during the examination of the complaints in any manner. A matter being examined by the IEMs can be separately investigated by the CVO if a complaint is received or directed to them by the CVC.

10. Systemic Improvements:

- a) The Procurement wing of the organisation shall hold quarterly meetings with the IEMs. A summary of contracts awarded in the previous quarter, covered under the Integrity Pact, shall be shared with the IEMs during the quarterly meeting. Such a summary of contracts should include details like tender number, mode of tendering, the period allowed for publicity, number of bids received, number of bidders considered eligible, and name and address of the successful bidder.
- b) The above summary of contracts is to help the IEMs in analysing whether an appropriate mode of tendering is being adopted by the organisation, i.e., limited tender mode or nomination mode is not unduly used, the number of bidders is not too low, a large number of bidders are not excluded while judging the eligibility or during the technical bid evaluation stage, and whether particular firm or set of specific firms is repeatedly getting contracts etc. Based on their analysis, the IEMs can suggest to the management suitable systemic improvement(s) and measures to improve objectivity in decision-making, capacity building, etc.
- c) It would be desirable to have structured meetings of the IEMs with the Chief Executive of the Organization on a half-yearly basis to discuss and review the information on tenders awarded during the preceding six-month period. Additional such meetings, however, can be held as per requirement. All such meetings with the Procurement wing or with the organisation's Chief Executive should be minuted.

11. Dispute Mediation:

In case of any dispute between the management and the contractor relating to those contracts where an Integrity Pact is applicable, in case both the parties are agreeable, they may try to settle the dispute through mediation before the panel of IEMs in a time-bound manner. If required, the organisations may adopt any mediation rules for this purpose. However, no more than five meetings shall be held for dispute resolution. Both parties shall equally share the fees/expenses on dispute resolution. If the dispute remains unresolved even after mediation by the panel of IEMs, the organisation may take further action as per the terms & conditions of the contract.

12. Entitlements of IEMs:

- a) IEMs shall be paid fees of ₹ 25,000/- per sitting subject to a maximum of ₹ 3,00,000/- in a calendar year for the sitting fees.
- b) The travel and stay arrangements for the IEMs for such meetings shall equal their entitlements at retirement. Booking travel tickets, as per the mode of travel indicated by the IEM in writing (including email), the organisation shall do local transport and stay. The organisation concerned shall provide a place for meetings and secretarial assistance to IEMs for rendering their job. No payment instead of secretarial aid shall be paid to the IEMs.
- c) As mentioned above, the travel/ stay arrangements and fees for meetings held by IEMs for mediation between the management and the contractor shall be the same but in addition to the fees for the regular meetings and would be over and above the ceiling of 3,00,000/- as per calendar year.

