

**DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM**

07/08/2025

Tender No. DCIL/F&A/Merchant Banker/2025-26, dated 01.08.2025

Subject: APPOINTMENT OF MERCHANT BANKER FOR PROPOSED ISSUE OF NCDs ON PRIVATE PLACEMENT BASIS

Pre bid queries raised by TIPSON and clarifications are as follows:-

Sr	Point No.	Page No	Pre bid Query	Remarks by QUERIEEST	DCIL Reply
1	Subject	1	Please clarify whether the proposed NCDs are listed or unlisted Further, it is mentioned that the proposed NCDs are secured.	The subject heading mentions it to be a unlisted NCDs where as various points under scope of work mentions about listing of NCDs. Pls clarify. Please mention the details of security to be provided by DCIL to NCDs holders.	These are unlisted Debentures only. In respect of Security, the new dredger which is under construction at Cochin Shipyard Limited will be offered as security.
2	General Instructions to the Bidder – Point 13	3	Invitation to the Offer notice and all conditions shall form part of the contract	Please ensure to delete all listing related terms mentioned at several places of Offer Notice from the contract terms, if NCDs are unlisted.	Noted. Wherever the conditions are not applicable for unlisted debentures, you may please mention as “ <u>Not Applicable</u> ”.
3	Special Terms & Conditions – I. Scope of Work – Point 1 & 9	4	Point 1 & 9 contain terms related to listing of NCDs, preparation of DRHP with SEBI etc.	Please delete / amend / modify these points 1 & 9 if the NCDs are unlisted.	Please refer above.
4	Special Terms & Conditions – I. Scope of Work – Point 11	4	Point – 11 – NCDs to be issued in multiple tranches	Please confirm total tranches shall be 3 ? And also confirm tentative time limits within which all the all tranches shall be issued.	These NCD’s are required to be issued in 3 tranches. These 3 tranches may be completed with in 1 year.
5	Special Terms & Conditions – I.	4	Point 12 – Post Issue compliance	Pls confirm that the post issue compliance shall be required from	Merchant Banker is responsible for compliances till the maturity of NCD’s.

	Scope of Work – Point 12			Merchant Banker only in relation of the Issue of NCDs and till completion of the Issue only and not thereafter.	
6	Pre-Qualification Criteria – Part II	5	Point 2(a) – Experience in raising of funds of PSU / GOI Institutions / State Govt. undertaking etc. having average minimum net worth of Rs. 500 Crores during last 3 financial years	<p>Please clarify what documentary proofs required for client determining average net worth of Rs. 500 Crores during last 3 financial years for which merchant banker has raised funds?</p> <p>Again the criteria for keeping average net worth of Rs 500 crore of client organization does not seem to be required. Pls waive it. What is the rationale for keeping this criteria?</p>	<p>Audited financial statements of clients handled by the bidder shall be provided.</p> <p>Tender condition prevails.</p>
7	Pre-Qualification Criteria – Part II	5	Point 2(c) – Merchant Banker should have income from financial consultancy services of Rs. 50 lacs in any of last 3 financial years.	Please clarify what documentary proofs required for meeting this condition?	Audited financial statements of bidders shall be provided.
	Other Points				
8	Secured NCDs		Whether the Law Firm has been appointed by DCIL for preparation of Security Documents / Agreements etc. and also for execution & enforcement of such security documents and payment of stamp duty etc.	Please give necessary clarifications. Who will prepare & execute security documents? We understand only Law Firm is most suitable for this.	Will be dealt later.
9	Secured NCDs		Whether Debenture Trustee has got appointed as this being a secured NCDs	Pls clarify.	We are in the process of appointing Debenture Trustee.

Pre bid queries raised by Trust Investment Advisors Pvt Ltd and clarifications are as follows:-

Page Number	Original Clause	Pre Bid Query/observation	DCIL Reply
Page 1	<p>Sub: Invitation for appointment of Merchant Banker for the proposed to of issue Redeemable, Unlisted, Secured, Non-convertible debentures on private placement basis.</p> <p>To be read along with: The shares of the Company are listed at NSE and BSE. The complete history/profile of the Corporation is available for viewing on the website at http://www.dredge india.com</p>	<p>Seeking confirmation: There is no listed or unlisted NCD outstanding of Dredging Corporation limited as on date.</p> <p>Is Dredging corporation looking to get credit rating for these bonds?</p>	<p>There is no listed or unlisted NCD's are outstanding as on date.</p> <p>These NCD's are not required to be rated.</p>
Page 2	<p>GENERAL INSTRUCTIONS TO THE BIDDER</p> <p>1. This third envelope should be sealed and addressed to "DGM (F&A)., Dredging Corporation of India Limited, Dredge House 3rd Floor, HB Colony, Seethammadhara, Visakhapatnam-530022" and should reach the Finance Department either by hand delivery or post or courier on or before the stipulated closing date and time. Bid documents received in unsealed condition shall not be opened.</p>	<p>Sir, we request you to consider bid submission over email, considering following:</p> <p>Efficiency and Time-Saving: Email submissions streamline the process, reducing the time and effort required for both bidders and the authority to handle physical documents.</p> <p>Secure email platforms with encryption or Password Protected files ensure confidentiality and authenticity, minimizing risks of tampering or loss.</p> <p>Faster Processing: Electronic submissions enable quicker receipt, organization, and review of bids, speeding up the tender evaluation process.</p>	<p>Tender Condition prevails.</p>

		Audit Trail: Email submissions provide a clear record of submission time and content, ensuring transparency and accountability.	
Page 3	Last date for bid submission: 14/08/2025	Requesting tendering authority to extend bid submission by a week.	Time lines mentioned in the tender documents prevails.
Page 4	<p>SPECIAL TERMS & CONDITIONS: Scope of Work The selected Merchant Banker will be required to provide the following services:</p> <p>1. Preparation and filing the DRHP with SEBI and obtaining regulatory approvals from SEBI, Stock Exchanges, Rating Agencies, Depositories, and other relevant authorities.</p>	<p>Preparation and filing the DRHP is in the case of Public Issue of Debt, no document is to be filed with SEBI with regards to NCD issue on private placement basis.</p> <p>Request tendering authority to give clarity on mode of issue.</p>	<p>Wherever the conditions are not applicable for unlisted debentures, you may please mention as "<u>Not Applicable</u>".</p> <p>These are unlisted and secured debentures</p>
Page 4	<p>SPECIAL TERMS & CONDITIONS: Scope of Work</p> <p>The selected Merchant Banker will be required to provide the following services:</p> <p>4. Due Diligence for preparation of General Information Document and Key Information Document.</p>	<p>Due diligence is a part of process when issuing via public issue route.</p> <p>Requesting tendering authority to change word from "Due Diligence for" to "Assisting in"</p>	It is private placement basis.
Page 4	<p>SPECIAL TERMS & CONDITIONS: Scope of Work The selected Merchant Banker will be required to provide the following services:</p> <p>6: Post-issue compliance like timely allotment and listing of bonds, submit post-issue reports to SEBI and other regulatory authorities and to ensure other statutory compliances.</p>	In case of private placement of Debt, No post issue reporting is done with SEBI by issuer. Kindly remove "post-issue reports to SEBI" or mention "if any" at the end of the sentence.	Proposed NCD's are unlisted. Wherever the conditions are not applicable for unlisted debentures, you may please mention as " <u>Not Applicable</u> ".
Page 4	SPECIAL TERMS & CONDITIONS: Scope of Work	Issuer desirous of conducting bidding via EBP has to list its securities at stock exchange.	These are unlisted NCD's. Wherever the conditions are not applicable for unlisted

	<p>The selected Merchant Banker will be required to provide the following services:</p> <p>9: Advising on the e-bidding procedure of EBP Platform of the stock exchanges and listing of the Debentures with the stock exchanges, if applicable.</p>	<p>Is Dredging corporation looking to issue listed NCD?</p>	<p>debentures, you may please mention as “<u>Not Applicable</u>”.</p>
Page 4	<p>Scope of Work</p>	<p>Kindly confirm under scope of work of the appointed merchant baker is restricted to advisory services, details of which is incorporated in section "Scope of Work" of the tender and shall not be liable if NCD issue is not subscribed.</p>	<p>Merchant banker is responsible for compliance/advisory services.</p>
Page 5	<p>Pre-Qualification Criteria: (Part II)</p> <p>a) Intending Bidder should have valid license to act as Merchant Banker issued by SEBI and having experience in raising funds through NCD's to the listed companies or Public Sector Undertakings/Authorities/Gol Institutions/State Govt entities having average minimum net worth of Rs.500.00Cr, during last 3 financial years.</p>	<p>Minimum net worth criteria of Rs.500 Crs is for participating bidder?</p>	<p>It is not Net worth of merchant banker. It is Net worth for the clients handled by the bidder.</p>
Page 5	<p>d) The applicant should have rendered services as a Merchant Banker to any listed companies/PSU's/GOI/ State and successfully completed the process of issuing NCD's during last seven years ending last day of month previous to the one in which applications are invited should be either of the following: -</p>	<p>Kindly confirm if any of the documents are accepted as documentary proofs:</p> <ol style="list-style-type: none"> 1. First page memorandum, or 2. Mandate letter from issuer, or 3. Completion certificate, or 4. Prime Database League Table, or 5. Letter from issuer 	<p>You may provide letter from issuer with corresponding completion certificate.</p>
Page 9	<ol style="list-style-type: none"> 1. Covering letter as specified at PART 1 2. Unconditional acceptance letter as specified in PART II 	<p>Is there any specific format required for Part I and Part II.</p>	<p>There is no specific format for part I and part II.</p>

Pre bid queries raised by Capital Fortunes Private Limited and clarifications are as follows:-

Clause	Tender Clause	Pre Bid Query/observation	DCI Reply
2(a)	Merchant Banker must have SEBI license and experience in raising funds through NCDs for listed companies or PSUs/Gol/State Govt entities with average net worth \geq 500 Cr in the last 3 years.	Request you to consider public limited companies (listed or unlisted) having net worth of 250 Cr or more to be considered.	Tender condition prevails.
2(c)	Merchant Banker should have earned ₹ 50 lakh from financial consultancy in any of the last 3 years	Permit financial consultancy income to be considered at the parent company level, if the license is held by a 100% subsidiary.	If parent company holds 100% in subsidiary company, parent company income will be considered.
2(d)	The applicant must have completed NCD issuance for listed/PSU/Gol/State Govt entities in the last 7 years: i) 3 works \geq 100 Cr ii) 2 works \geq 125 Cr iii) 1 work \geq ₹200 Cr	Allow completed NCD issuances for public limited companies, not just listed/PSU/Govt. Also, allow credentials of parent company to be considered where SEBI license is held by 100% subsidiary.	Tender conditions prevails.



DREDGING CORPORATION OF INDIA LIMITED
Regd Office: CORE-2, FIRST FLOOR, PLOT NO. 2A & 2B, LAXMINAGAR
DISTRICT CENTRE, DELHI - 110092
Corporate Office: "DREDGE HOUSE", HB COLONY, VISAKHAPATNAM -
530022

DCIL/F&A/Merchant Banker/2025-26/

01st August 2025

INVITATION TO OFFER

Sub: Invitation for appointment of Merchant Banker for the proposed to issue of Unlisted, Secured, Redeemable, Non-convertible debentures on private placement basis.

Dredging Corporation of India Limited (DCIL) was established in the year 1976 to provide dredging services to the Major Ports of the country in India. DCIL is a pioneer organization in the field of dredging and maritime development. DCIL is fully equipped to offer the complete range of dredging and allied services to the users in India and Abroad and to provide the vital inputs for the national development. It's Head Office is strategically situated on the east coast of India at Visakhapatnam, DCIL helps to ensure continuous availability of the desired depths in the shipping channels of the major and minor Ports, Indian Navy, Fishing Harbors and other maritime organizations. It further serves the Nation in a variety of ways, be it capital dredging for creation of new harbors, deepening of existing harbors or maintenance dredging for the upkeep of the required depths at various Ports along the 7,500 KM's coastline of India.

DCIL owns most modern and sophisticated fleet consisting of one Cutter Suction Dredger, Ten Trailer Suction Dredgers, one Backhoe Dredger, one inland cutter suction dredger and other ancillary Crafts.

DCIL started as CPSE in 1976 and was under Ministry of Shipping, Government of India and till 2019.

Government of India disinvested it's complete shareholding in DCIL of 73.47% to a Consortium of major four port authorities -Visakhapatnam Port Authority (19.47%), Jawaharlal Nehru Port Authority (18%), Paradip Port Authority(18%) and Deendayal Port Authority(18%) during 2019 along with transfer of Management and control.

DCIL's financial performance and revenues are consistently improving from the last five years. The trend of financial performance and Revenues are given below: -

Rs.in Crores

Particulars	2021-22	2022-23	2023-24	2024-25
Revenue	801.02	1164.80	945.50	1142.14
EBITDA	120.38	178.24	206.00	145.54

The shares of the Company are listed at NSE and BSE. The complete history/profile of the Corporation is available for viewing on the website at <http://www.dredge-india.com>.

GENERAL INSTRUCTIONS TO THE BIDDER

The technical bid and the financial bid must be sealed in separate envelopes super-scribing "Technical Bid" and "Financial Bid" and both these two envelopes must be placed in a third envelope super-scribing " Invitation for appointment of Merchant Banker for the proposal to issue of Unlisted, Secured, Redeemable, Non-convertible debentures on private placement basis".

1. This third envelope should be sealed and addressed to "DGM (F&A)., Dredging Corporation of India Limited, Dredge House 3rd Floor, HB Colony, Seethammadhara, Visakhapatnam-530022" and should reach the Finance Department either by hand delivery or post or courier on or before the stipulated closing date and time. Bid documents received in unsealed condition shall not be opened.
2. Cost of Tender document is waived off.
3. The bidder shall sign and affix seal on all the documents in the Technical Bid, owning the responsibility for their correctness and authenticity failing which, the bid will be rejected.
4. Bid received after the closing date and time will be rejected. Hence, such bid shall be returned unopened to the bidder.
5. In the event that the specified date for the submission of bid offers is declared a holiday, then the bid will be received up to the prescribed time on the next working day.
6. Any change that will be made in the Invitation to Offer document by competent authority after issue of Invitation to Offer will be intimated in the form of corrigendum published on the DCIL website and CPP for incorporating the same in the Offer document.
7. No alteration and addition anywhere in the Offer document are permitted. If any of these are found, such Offer document will be summarily rejected.
8. The Invitation to offer will be valid for a period of 180 days from the date of opening of offer. The firm quote shall remain valid till completion of all three tranches from the date of issue of offer.
9. The bidder or authorized person of the bidder is allowed to take part in the opening of bid and for the same they should submit the identification card or authorization letter. Absence of bidder or representative shall not impair legality of the opening procedure.
10. After opening of technical bid, the same shall be evaluated subsequently, so as to ensure that, the bidders meet the minimum eligibility criteria as specified in the tender document.
11. The technical bids shall be evaluated based on the available documents submitted by the bidder. To assist in the examination, evaluation, comparison and qualification of the bidders, DCIL may, seek clarification from the bidder. If the reply is not received within the stipulated time, the Technical Bid will not be considered
12. Only the bidders who qualify the technical bid shall be invited in advance for financial bid opening. Unopened price bids of the technically qualified bidders will be returned as such.

13. Invitation to Offer notice and all the conditions above shall form the part of the contract.
14. DCIL reserves the right to suitably increase/reduce the scope of the work put to this Bid.
15. The bidder shall quote the financial bid in the specified page only **(Annexure II)**.
16. DCIL reserves the right to cancel the bid at any time, without assigning any reasons thereto.
17. **Jurisdiction:** The court at VISAKHAPATNAM will alone have jurisdiction to decide any dispute arising out of or in respect of contract
18. All the conditions appearing in Tenderer's letter head or elsewhere stands cancelled and the conditions as mentioned in this Invitation to Offer, Pre-bid queries, corrigendum's & addendums will alone be valid and supersede any or all the conditions appearing in any of the papers submitted by the bidder.
19. Pre-bid Meeting: Bidder may get clarification on the Invitation to Offer/scope on or before 05/08/2025. Any queries may be sent before 05/08/2025 to the email id: krkgupta@dcil.co.in No individual replies will be given to the bidders. All the replies will be uploaded in the DCIL website as pre-bid queries which will form part of tender conditions.

Date of issue of Tender	01/08/2025
Last date for pre bid queries submission if any.	05/08/2025
Date of uploading pre bid clarifications in cpp portal and dcil website	07/08/2025
Last date for bid submission	14/08/2025
Date of bid opening	14/08/2025

SPECIAL TERMS & CONDITIONS

1. Scope of Work

The selected Merchant Banker will be required to provide the following services:

1. Preparation and filing the DRHP with SEBI and obtaining regulatory approvals from SEBI, Stock Exchanges, Rating Agencies, Depositories, and other relevant authorities.
2. Coordinating with various intermediaries for finalisation and drafting, vetting, finalisation of transaction related agreements i.e. Debenture Trustee agreement, Debenture Trust Deed etc.
3. Advising/assisting Issuer in respect of payment of stamp duty;
4. Due Diligence for preparation of General Information Document and Key Information Document.
5. Coordination with the Company, legal advisors, credit rating agencies, trustees, and other intermediaries.
6. Post-issue compliance like timely allotment and listing of bonds, submit post-issue reports to SEBI and other regulatory authorities and to ensure other statutory compliances.
7. Drafting, revising and negotiating the transaction documents in connection with the Proposed Issue, including the following:
 - General Information Document, in accordance with amendment dated July 3, 2023, to SEBI NCS Regulations /Private Placement Offer Letter cum Application, letter/private placement offer letter;
 - Key Information Document, if applicable;
 - Debenture Trust Deed;
 - Debenture Trustee Agreement;
 - Security documents; and
 - Any other ancillary document which may be required to be executed in relation to the proposed transaction.
8. Advising on the structuring of the Issue including deciding the size, face value, tenure, coupon rate, and other terms and answering queries pertaining to the compliance of the transaction with Indian laws.
9. Advising on the e-bidding procedure of EBP Platform of the stock exchanges and listing of the Debentures with the stock exchanges, if applicable.
10. Assisting with drafting and reviewing the necessary resolutions (board/shareholders) and corporate authorizations, reviewing the conditions precedent documents and confirming on the satisfaction of conditions precedent and relevant conditions subsequent (including legal form filings and certificates). Also assisting with Registrar of Companies filings and the other form filings in connection with the transaction.
11. NCD's to be issued in multiple tranches. (In 3 tranches positively and gap between each tranche is approximately 3 months).
12. Pre & Post-issue compliance and reporting of the same with appropriate authorities.

2. Pre-Qualification Criteria: (Part II)

- a) Intending Bidder should have valid license to act as Merchant Banker issued by SEBI and having experience in raising funds through NCD's to the listed companies or Public Sector Undertakings/Authorities/Gol Institutions/State Govt entities having average minimum net worth of Rs.500.00Cr, during last 3 financial years.
- b) The firm must not be blacklisted or debarred by any Government/PSU/SEBI/RBI/State Govt or any regulatory authority in India.
- c) Merchant Banker should have income on account of financial consultancy service of Rs.50Lacs, in any of the last 3 financial years.
- d) The applicant should have rendered services as a Merchant Banker to any listed companies/PSU's/GOI/ State Govt entities and successfully completed the process of issuing NCD's during last seven years ending last day of month previous to the one in which applications are invited should be either of the following: -
 - i. Three similar completed works costing not less than the amount equal to Rs.100Cr; or
 - ii. Two similar completed works costing not less than the amount equal to Rs.125Cr; or
 - iii. One similar completed work costing not less than the amount equal to Rs.200Cr; and

3. Payment Terms and Conditions:

Stage wise payments shall be released as below:-

- Upon completion of issue of 1st tranche and completion of all statutory compliances – 40% of contract Value + GST
- Upon completion of issue of 2nd tranche and completion of all statutory compliances – 30% of contract value + GST
- Upon completion of issue of 3rd tranche and completion of all statutory compliances – 30% of contract value + GST

Payment shall be released within 30 days from the date of submission of clear Invoice/Bill.

4. Tender documents:- Cost of tender documents fees is waived.

5. Earnest Money Deposit:

The firm should pay an Earnest Money Deposit (EMD) for Rs.45,000/- (Rupees Forty Five thousand Only) by RTGS/NEFT/Transfer to the following Bank Account:

Particulars	Details
Name of the Beneficiary	Dredging Corporation of India Limited
Bank Account No	35833070000014
Name of the Bank	Canara Bank

Name of the Branch	DCIL Branch
IFSC	CNRB0013583
Bank Address	Dredge House, HB Colony, Seethammadhara, Visakhapatnam-530022

No interest shall be paid on the EMD by DCIL.

The Bidder shall upload the copy of the transaction details with the details of UTR Number along with technical bid, the details of the EMD transfer i.e UTR No. & Date of Transfer shall be specified in the Letter of Submission, failing which the bid will be summarily rejected.

DCIL shall not be liable / responsible for any connectivity / internet problem either on user side / NIC / Bank. It is in the own interest of the bidders, that bidders may get it verified from Bank that the requisite EMD money has been received by DCIL for the NIT in which they are participating. EMD of unsuccessful bidders shall be refunded with in 30days from the placing of work order. EMD of the successful bidder shall be returned with in 30days after submission of Performance security deposit and execution of contract agreement.

6. Travel and Accommodation:

Quoted price shall be inclusive of travel, conveyance, lodging and boarding. Incidental charges etc.

7. All payments shall be subject to deduction of taxes at source as per applicable laws.

8. Performance Security:

The Successful bidder shall be required to pay the 5% of the accepted contract value towards performance guarantee in the form of either demand draft/RTGS Transfer to the DCIL Bank account mentioned above OR an irrevocable bank guarantee from any nationalised/scheduled bank. No interest shall be paid on Performance Security by DCIL. Performance security deposit to be submitted/furnished within 15 days of issue of work order. Bank Guarantee shall be valid till expiry of 90days from the date of completion of all statutory compliances related to the all 3 tranches.

9. Foreclosure of the contract:

DCIL can foreclose the contract by giving one month notice in advance. The fees shall be payable up to the period of completed service subject to completion of specific milestones as mentioned at payment terms and conditions (clause-3) and no compensation under any circumstances is payable on account of the foreclosure.

10. Risk and cost:

If the contractor abandons the contract or fails to commence the work without valid reasons or unable to maintain sufficient progress as per the agreed program, DCIL may after giving 5 days' notice in writing to the Merchant

Banker, carry out the remaining work in full or part as deemed necessary at the cost and risk of the Merchant Banker. The cost incurred due to the agency default as above or any other sum pending/ to be recovered, will be deducted/recovered from any payment/sum due or becomes due to the Merchant Banker from this contract or from any other contract without prejudice to any other method of recovery.

11. Termination of the contract:

The contract is liable for termination for any deficiency in any service by giving 1(One) month notice. No compensation is payable under any circumstances on account of such termination. The fees shall be payable only up to the date of serving the notice of termination, subject to completion of specific milestones as mentioned at payment terms and conditions (clause-3).

12. Tenure of Contract:

Merchant Banker shall be responsible for ensuring the all statutory compliances in respect of the issue of NCD's in 3 tranches as mentioned in scope of work(Pre Issue and Post issue of NCD's).

13. Identifying Nodal Officer: On award of the contract, with in 10days time the successful firm will have to nominate a nodal officer and inform DCIL the contact details for timely smooth interaction.

14. Undertaking:

The successful bidder has to execute an undertaking on Rs.100/- non-judicial stamp paper for undertaking the assignment as per the scope of work and to comply with all the terms and conditions of the tender.

15. Last date of bid submission is 14/08/2025, at 15:00Hrs and the same will be opened on 14/08/2025 at 17:00Hrs. Hard copies of Tender documents should reach on or before 14/08/2025 at 15:00Hrs to the below address:

KRK Gupta | DGM(F&A)
DREDGING CORPORATION OF INDIA LIMITED,
"DREDGE HOUSE"
HB Colony Main Road, MMTCC Colony
Visakhapatnam – 530022
Andhra Pradesh. INDIA

16. Alternate Dispute Settlement of Mechanism:

16.1 If any dispute or difference arises between the DCIL and the contractor/supplier in connection with the contract or as to the rights and liabilities of the parties hereto, immediately after receipt of notice of dispute by either party, both parties shall first endeavour to resolve the dispute through negotiations through their authorized representatives.

16.2 Instead of direct negotiations or if direct negotiations fail, the disputing parties may opt for settlement of the dispute through third party mediation. Parties shall mutually agree to nominate a Mediator. The seat and venue of Mediation shall, preferably, be Visakhapatnam and the language shall be English.

16.3 Negotiation and/or Mediation shall be completed within a period of one hundred and twenty days from the day of commencement of negotiation or date of first appearance before the mediator, as applicable. This period may be extended for a further period as agreed by the parties, but not exceeding another one hundred and twenty days. The cost of mediation including Mediator's fees, logistics, boarding and lodging, travel, clerical charges and other expenditure, if any, will be shared by both the parties, equally.

17 Arbitration Clause

17.1 If any dispute or difference arises between the DCIL and the contractor/supplier in connection with the contract or as to the rights and liabilities of the parties hereto, and if the matter cannot be settled through Negotiation or Mediation , the same shall be referred to arbitration by a sole Arbitrator appointed through mutual agreement between the parties and the award of the sole Arbitrator shall be final and binding upon the parties hereto, subject to the provisions of the Arbitration and Conciliation Act 1996. The parties may decide to appoint a three members Arbitration Tribunal in which case one arbitrator each will be nominated by the respective parties and the arbitrators, so nominated, will jointly appoint a presiding arbitrator.

17.2 The arbitrator shall give a reasoned Award and it shall be in accordance with the provisions of the Arbitration and Conciliation Act 1996 or any statutory modifications or re-enactment thereof. The language of the Arbitration proceedings shall be English. The seat and venue of the Arbitration shall be Visakhapatnam and the courts at Visakhapatnam shall have exclusive jurisdiction on all the matters with reference to this contract. Any arbitral award passed under Arbitration clause of the Tender/Contract, or otherwise, shall not carry any interest for the pre-reference and pendent lite period and the Arbitrator is precluded from awarding such interests.

17.3 Irrespective of the outcome of the Arbitration proceedings, the cost towards fees of the Arbitrator(s), his/their stay and transportation arrangements, venue and logistics arrangements will be equally shared by both the parties. The legal cost like advocates fees for pleadings, arguments, examination of witnesses, etc will be borne by the parties for their respective advocates/legal firms. Both parties shall enter into an agreement to this effect on the 1st Sitting of the Arbitration Proceedings after invocation of Arbitration.

18. The intending bidder should furnish declaration mentioned in Annexure A and Annexure B.

Enclosed: Annexure I : Format for Technical Bid Information
Annexure II : Format for Financial Bid
Annexure A & B

INSTRUCTIONS TO TENDERERS

Technical Bid

The Technical bid prepared by the bidder shall comprise of the following

1. covering letter as specified at PART I.
2. Unconditional acceptance letter as specified in PART II
3. Other requisite documentary evidences to support the evaluation criteria.

All the requisite documentary evidence needs to be submitted by the bidder for each of the eligibility criteria and may provide any additional documents for evaluation purpose in addition to Annexure's specified in the tender.

Note: Financial/Price Bid should not be included in the Technical Bid otherwise Bid will be strictly rejected.

Price Bid

Price Bids shall be opened only for technically qualified bidders.

The price shall be firm and GST to be shown separately as applicable (No other taxes / statutory levies will be entertained separately). While quoting the price, the bidder shall consider the travelling, boarding, conveyance, stationary, other miscellaneous and out of pocket expenditure as inclusive. No claim for expenditure other than the price quoted will be entertained by DCIL on account of Scope of Work provided in tender.

Rate quoted shall be firm & shall not be quoted with price variation clause. No alterations on the quoted price for any whatsoever reasons are payable to contractor.

Evaluation of L1 is based on lowest price quoted for the whole BOQ excluding GST.

The bidder shall quote the price in Indian rupees for the entire scope of work as per Price Bid format (**Annexure II**). If there is a discrepancy between words and figures, the figures written in words shall prevail.

Annexure I

FORMAT FOR TECHNICAL BID INFORMATION

S.No	Particulars	Details
1	Name of the Firm/Company/LLP	
2	Address of Firm:	
3	Year of establishment	
4	Firm/LLP Registration No.	
5	Copy of PAN and GST certificate	
6	Experience as Merchant Banker as per Pre-Qualification Criteria mentioned at 2 (a) to 2 (d)	

Note: Please enclose the Supporting documents for the above.

Signature & Name of
Partner with seal of the Firm

Date:
Place:

Annexure II

FORMAT FOR FINACIAL BID INFORMATION

Sl.No	Description	Quoted Contract Amount (in Rs.)	GST on base value (in Rs)	Total Quoted Amount (in Rs.)
1	Fees for acting as a Merchant Banker for issue of Unlisted, Secured, Redeemable, Non-convertible debentures on private placement basis. (Quoted rate should include all charges except GST.)			
Total				

(Rs. In words:)

Signature & Name of
Partner with seal of the Firm

Date:
Place:

Annexure-A

To

GM (F&A),
Dredging Corporation of India Limited,
Dredge House 3rd Floor,HB Colony,
Seethammadhara, Visakhapatnam-530022

Dear Sir,

Sub: Invitation for appointment of Merchant Banker for the proposed to issue of Unlisted, Secured, Redeemable, Non convertible debentures on private placement basis.

Ref: DCIL/F&A/Merchant Banker/2025-26/ dated 01.08.2025.

A. With reference to your above referred Invitation to Offer, we hereby certify that, we are not related to any Officer of Dredging Corporation of India Ltd., or any Officer of the rank of the Asst. Secretary or above in the Ministry of Ports, Shipping and Water ways, Government of India and also certify that we do not have any relatives employed in the Dredging Corporation of India Ltd.

or

B. We hereby certify that name(s) of my/our relative(s) working as Officer in Dredging Corporation of India Ltd.,or as Officer of the rank of the Asst. Secretary or above in the Ministry of Ports, Shipping, Waterways, Government of India /are given below:

- 1.....
- 2.....
- 3.....
- 4.....

Thanking you,

Yours faithfully,

Place:

Signature of Bidder

Date:

(With Rubber seal)

* Strike out 'A' or 'B' whichever is not applicable

Annexure-B

To

GM (F&A).,
Dredging Corporation of India Limited,
Dredge House 3rd Floor,HB Colony,
Seethammadhara, Visakhapatnam-530022

Dear Sir,

Sub: Invitation for appointment of Merchant Banker for the proposed to issue of Unlisted, Secured, Redeemable, Non convertible debentures on private placement basis.

Ref: DCIL/F&A/Merchant Banker/2025-26/ dated 01.08.2025.

A. With reference to your above referred Invitation to Offer, we here by undertake that, we have not made any payment or illegal gratification to any person /authority connected with the invitation process so as to influence the process and we have not committed any offence under the Prevention of Corruption Act in connection with the offer.

And,

B. We hereby certify that we have nothing to disclose about any payments made or proposed to be made to any intermediaries (agent etc.,) in connection with the offer.

Thanking You,

Yours faithfully,

Place:
Date:

Signature of Bidder
(With Rubber seal)

END