

Printed Ballot for e-voting
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Being well-informed is not enough, seek opposing views

once ensured survival by promoting speed and efficiency now shows up as confirmation bias. Social media has amplified this tendency. Algorithms learn what we agree with and feed us more of the same, creating an echo chamber ("everyone thinks like this") in which dissenting voices appear fringe or irrelevant.

TRUTH BE TOLD
HARSH RODGTA

My client, Girish is the chief financial officer (CFO) of a large company and closely tracks global markets. He sought my opinion on investing a sizeable amount in silver, convinced that "all pundits were extremely bullish on it". My own reading suggested that while some experts were indeed touting silver as a hot investment, many were expressing caution or outright scepticism about its prospects. What puzzled me was not a difference of opinion about where silver might go, but how two well-informed people could arrive at such different conclusions about what experts were actually saying.

Girish's belief that "all pundits were bullish on silver" did not arise from ignorance; he had read extensively before forming his view. What he had done, unknowingly, was to focus on material that supported his opinion while missing or dismissing commentary that challenged it. That was when the penny dropped. Like most investors, when Girish was looking for information, he was not really trying to learn. He was looking for reassurance that his initial belief was correct.

This behaviour has a name: Confirmation bias. It is not a modern fad created by marketers or media, but a deep-seated human trait with evolutionary roots. Confirmation bias helped humans survive because it favoured action over inaction. Early human groups lived with constant danger and little reliable information. Once a belief took hold — about danger, food, or leadership — it was often safer to stick with it than to keep questioning it. If movement in the bushes was believed to signal a predator, reacting with fear and flight was often the right way to analyse every instance could prove costly. Information suggesting it was "probably just the wind" created doubt and disagreement, delaying action at the worst possible moment. Over time, the human mind evolved to filter out opinions that challenged existing beliefs. A trait that

While survival is no longer at stake, confirmation bias continues to shape our behaviour — especially as investors. Investing is particularly vulnerable to confirmation bias because it combines uncertainty, emotion, social standing, and delayed outcomes. Markets rarely offer immediate feedback; a belief can feel validated for years before reality sets in. Confirmation bias creates conviction and eggs on quick action. That quick action can lead to re-investing, excessive concentration, and the abandonment of disciplined asset allocation. The bias that once helped humans act decisively can now push investors to act confirmingly.

Confirmation bias cannot be eliminated; it is hard-wired. But it can be managed. Awareness of the bias is a powerful first step because it changes how we respond to the impulse to act. Awareness creates a pause — and in investing, unlike early human survival, a pause is not a liability. It that pause is used deliberately to seek out confirming opinions that challenge one's view, it has an additional benefit. Actively engaging with opposing arguments trains information feeds differently. Instead of being shown only one side of the story, investors continue to see a range of views. In contrast, investors who reactively confirm only their own opinions, as Girish initially did, quickly find their feeds narrowing until dissenting perspectives virtually disappear. Decisions made after being teased against contrary evidence are easier to stick with during periods of uncertainty. Decisions driven purely by instinct and confirmation bias are often reversed when the narrative shifts.

Truth be told, Girish came close to acting on confirmation bias without realising it. By seeking my opinion, he created a pause — and that pause changed the outcome. This is where advisors matter: Not to tell investors what to do, but to ensure they help investors slow down, test their convictions, and replace intuitive decisions with deliberate ones.

The writer heads Fee-Only Investment Advisers LLP, a SEBI-registered investment advisor. X: @harshrodgta

FOREX CARD BREACH

Prompt reporting can secure full refund if there was no negligence

When not travelling, lock the forex card, keep only a small balance, and switch on alerts

HIMALI PATEL

The recent breach involving Yes Bank's biometric multi-currency forex cards has raised fresh concerns over the safety of cross-border debit payments and customer data security. Even as banks and forex card providers tighten safety protocols, here's a guide on how cardholders should respond after a breach and the preventive steps they can take to minimise losses.

What happened

A coordinated attempt was made targeting multi-currency prepaid forex cards issued by Yes Bank in partnership with BookMyForex. Transactions were executed at about 15 merchants in a Latin American country.

Yes Bank's monitoring systems detected an unusual spike in transactions. "While many attempts were blocked, about \$28,00,000 (around 7.3 crore) was debited across 5,000 cards before the Reserve Bank of India (RBI), vice-president, B'SINNESSNEXT.

Modus operandi

The exact vulnerability — whether it was a data leak or a third-party compromise — is being investigated by the bank and the Reserve Bank of India (RBI). "Criminals obtain card details via phishing, malware, or data breaches, then execute card-not-present transactions in overseas markets with weaker authentication," says Jyoti Prakash Gadia, managing director, Resurgent Bank, a fintech merchant and small business lender.

"Criminals obtain card details via phishing, malware, or data breaches, then execute card-not-present transactions in overseas markets with weaker authentication," says Jyoti Prakash Gadia, managing director, Resurgent Bank, a fintech merchant and small business lender.

"Varying global authentication norms give fraudsters time to siphon funds before detection," says Gadia.



Forex card safety tips when abroad

- Use card only at trusted merchants and reputed establishments
- Use only at official ATMs, inside banks or well-lit areas
- Avoid public WiFi
- Carry only required balances, set daily spend limits
- Keep real-time notifications enabled, check alerts, card balance at end of day
- Block instantly if lost or if suspicious activity is detected

How to respond to a debit alert

On receiving an unauthorised debit message, check transaction details in the banking or forex card app to confirm it was not done by you.

"Block the card right away using the issuer's mobile app, customer care number, or the emergency card-blocking option mentioned in the alert message. Prompt blocking helps prevent further unauthorised transactions," says Pawan Kaved, managing director, Prithvi Exchange. Obtain confirmation that the card has been blocked. The key is speed as fraud losses can escalate in minutes. After blocking the card, register a complaint with the cybercrime authorities. "Call the cybercrime helpline 1930 or email or official app to confirm it was unauthorised," says Ravzi. Keep a record of all communications, and follow up on the dispute or charge-back process.

How to minimise liability

If the cardholder did not contribute to the fraud, the merchant or issuer is typically limited in liability. The extent of liability also depends on how quickly the cardholder reports the fraud after receiving the transaction alert. Customers can minimise liability by enabling real-time alerts, reporting suspicious debits immediately, blocking the card without delay, and not sharing card details or OTPs. Under RBI rules, faster reporting reduces the customer's liability. "Reporting an unauthorised debit within three working days of receiving the alert results in zero liability," says Siteth. Reporting between 4-7

working days may limit liability to statutory caps (₹10,000-₹25,000 depending on account type). Beyond 7 days, liability is determined by the bank's board-approved policy. Final resolution must be completed within 90 days.

Refund procedure

To seek a refund, after reporting the unauthorised transaction, raise a formal dispute with the issuer. Send a written complaint via email or official app, proof of reporting and seek a written acknowledgement. Submit details such as amount, date and merchant name, and generate a case ID with a timestamp in the app where possible.

"You may need to submit a dispute form with transaction details and confirm it was unauthorised," says Ravzi. After reporting, the issuer initiates a chargeback or investigation with the card network and the merchant. Refund timelines may vary depending on the nature of the transaction and document submission usually speed up the process. Preserve evidence. "Keep screenshots and copies of all alerts and emails," says Ravzi. Keep a record of all communications, and follow up on the dispute or charge-back process.

RBI guidelines require show-cause notice within 10 working days of notification if the claim is valid. After investigation, the bank finalises the refund and customer is notified. Where the customer is not at fault due to negligence, regulatory norms favour restitution.

for payments

- Carry only required balances, set daily spend limits
- Keep real-time notifications enabled, check alerts, card balance at end of day
- Block instantly if lost or if suspicious activity is detected

If bank's response is unsatisfactory
Follow up with the bank and first escalate your complaint through its grievance mechanism. "If the bank fails to resolve or unjustly denies liability, you can escalate to the RBI banking ombudsman," says Shreeth. Documentation and timing are crucial in determining outcomes.

Precautions when not travelling
Lock the card right away using the issuer's mobile app, customer care number, or the emergency card-blocking option mentioned in the alert message. Prompt blocking helps prevent further unauthorised transactions," says Pawan Kaved, managing director, Prithvi Exchange. Obtain confirmation that the card has been blocked. The key is speed as fraud losses can escalate in minutes. After blocking the card, register a complaint with the cybercrime authorities. "Call the cybercrime helpline 1930 or email or official app to confirm it was unauthorised," says Ravzi. Keep a record of all communications, and follow up on the dispute or charge-back process.

Enable international and large transactions only before a trip. You should also maintain a small balance while you are in India. Also, ensure that checks statements regularly. Avoid public WiFi while accessing banking apps. Dormant cards can be more vulnerable because customers neglect regular monitoring.

The writer is a Mumbai-based independent journalist

Huhtamaki India Ltd.
CIN: L2101MH1959PLC145537
Regd. Office: P. No. 30/3, Sector 17, Gurgaon, Haryana
E-mail: investor@huhtamaki.com

NOTICE
Subj: Transfer of Unpaid Dividend & Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

Notice is hereby given pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accrual, Audit, Transfer and Refund) Rules, 2016, (the Rules), equity shares of the Company on which dividend has remained unclaimed or unpaid for a period of seven (7) consecutive years or more, are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) Suspense Account. Accordingly, the unclaimed dividend for the financial year ended 31st December 2018 and the corresponding equity shares in respect to which dividend remained unclaimed/unpaid for seven consecutive years will be due for transfer to IEPF on or after 1st June 2026.

The concerned shareholders whose shares are liable to be transferred to IEPF must take note that individual communication in this regard has already been sent to your latest registered address and the details of such shareholders and shares due for transfer to IEPF Suspense Account has been uploaded on the website of the Company at <https://www.huhtamaki.com/india/india-operations/india-operations-appeal>. Shareholders can verify the details of the unclaimed dividend and the shares liable to be transferred to IEPF Suspense Account from the website and contact the Company immediately to claim their dividends and shares before such transfer.

In the event, no valid claim is received on or before 30th May 2026, the Company will proceed to transfer the liable equity shares and the unclaimed dividend for the year 2018 in favour of IEPF authority without further notice. Shareholders may note that, after the transfer of the said shares any corporate benefit arising out of such shareholding shall also be credited in favour of IEPF and the voting rights on such shares shall remain frozen till the rightful owner claims the shares. The concerned shareholders holding shares in physical form may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF Suspense Account as per the Rules and upon issue of such shares, the original share certificate(s) which stand registered in their names, and which are in their possession, shall stand automatically cancelled and be deemed as non-negotiable and for shareholders holding shares in electronic form, their demat account will be debited for the shares liable to be transferred to IEPF.

Shareholders may also note that no claim shall lie against the Company and its Registrar and Transfer Agent with respect to the unclaimed dividends and shares transferred to the IEPF pursuant to the Rules. Shareholders can claim their shares, unclaimed dividends and corporate benefits accruing on such shares from the IEPF authority, following the process prescribed in Rule 7 of the IEPF Rules, details of which are available on www.iepf.gov.in.

For any queries on the above, shareholders may contact the Company's Registrar and Transfer Agent, MUFG Inland India Private Limited, Address: C-10, P. No. 4, Connaught Place, L B S Marg, Vikhroli (West), Mumbai, 400083. Tel No: +91-22-656 8494. For queries write to investorhelpdesk@mufl.com or raise a service request through <https://web.in.mega.mufl.com/helpdesk/ServiceRequest.html> or visit website: <https://in.mega.mufl.com>

For Huhtamaki India Ltd
Thane Abhinav Sinha
March 01, 2026 Company Secretary & Legal Counsel

DREDGING CORPORATION OF INDIA LIMITED
CIN: L29222DL1976PLC008129
Registered Office: Core-2, First Floor, "Scope Minar", Plot No. 2A & 2B, Laxmi Nagar District Centre, Delhi-110091
Website: www.dredge-india.com E-mail: kalabhinnet@dcil.co.in

POSTAL BALLOT NOTICE & REMOTE E-VOTING INFORMATION

Dear Members,
NOTICE is hereby given pursuant to and in compliance with the provision of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, (the "Act"), Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and the Model Articles, Memorandum and Standards on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular No. 14/2020 dated April 28, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025, ("MCA Circulars"). In view of the same, it is proposed to seek the consent of the Members of Dredging Corporation of India Limited, (the "Company") to the resolution set out in the Notice sent to the members whose e-mail is registered with the Company, KFin Technologies Limited, a member of the Company's Registrar and Transfer Agent / Depository Participant(s)/Depositories as on cut off date i.e. 20th February, 2026. The said Notice is available on the website of the Company: www.dredge-india.com, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com and National Stock Exchange of India Limited ("NSE"): www.nseindia.com on which the Equity Shares of the Company are listed and on the website of National Securities Depository Limited (NSDL): www.evoting.nsdl.com

- The explanatory statement pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules setting out all material facts relating to the resolutions mentioned in Postal Ballot Notice.
- In compliance with the MCA Circulars, Postal Ballot Notice is being sent only through electronic mode only, to all its Members who have registered their e-mail addresses with the Company, their Registrars and Transfer Agent or Depository/Depository Participants and the communication of assent/dissent of the Members will only be taken through the remote e-voting system.
- Further, as the Postal Ballot is being initiated in compliance with the MCA Circulars, a physical copy of the Notice along with the Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot.
- The Audit committee and Board of Directors of the Company has accorded its approval for the Material Related Party Transactions with Vishakhapatnam Port Authority, Paradip Port Authority, Jawahar Nehru Port Authority & Dendyalpur Port Authority for the FY 2026-27. Further, it is informed that Audit Committee of the Board of Directors of the Company have also approved to increase in the authorized share capital of the Company from ₹30 crore to ₹60 crore.
- The Company has engaged the services of KFin Technologies Limited to provide remote e-voting facility. In accordance with the MCA Circulars, Members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically. Members are requested to read the instructions in the notes in this Postal Ballot Notice so as to cast their vote electronically not later than 5:00 PM IST on Tuesday, 31st March 2026 (the last date to cast vote electronically) to be eligible for voting.
- The remote e-voting facility shall commence on Monday, 02nd March 2026 at 9:00 A.M. IST and ends on Tuesday, 31st March 2026 at 5:00 P.M. IST.
- A person whose name is recorded in the Register of Members of the Company or in the Register of Beneficial owners maintained by the Depositories as on Friday, 20th February 2025 ("cut-off date") only shall be entitled to avail the facility of remote e-voting.
- The remote e-voting module shall be disabled by the KFin Technologies Limited for voting after 5:00 PM IST on 31st March 2026 and the Members will not be allowed to vote electronically beyond the said date and time. Members are requested to read the instructions in the notes in this Postal Ballot Notice to contact Ms. Shobna Anand, Vice President, KFin Technologies Limited, Unit - Dredging Corporation of India Limited, Selenium Building B, Plot No. 31-32, Gachibowli, Financial District, Nanamangudi, Hyderabad - 500 032, Telangana State, India. Email ID: (for general queries), Toll Free No. 1800 309 4001, for evoting evoting@kfintech.com
- Members holding shares in physical mode/dematized mode, who have not registered/updated their email addresses with the Company/ Depository Participants, are requested to register /update the same by sending scanned copy of duly signed letter by the member mentioning their name, address, folio number, PAN Card & one of the following document Aadhar Card, Driving License, Voter ID Card, or the Government document in support of address noted in physical cases in Mr. C. Shobna Anand, Vice President, KFin Technologies Limited, Unit - Dredging Corporation of India Limited, Selenium Building B, Plot No. 31-32, Gachibowli, Financial District, Nanamangudi, Hyderabad - 500 032, Telangana State, India. Email ID: enwardns@kfintech.com (for general queries), Toll Free No. 1800 309 4001, for evoting evoting@kfintech.com
- Mr. Sachin Agarwal, Mr. Agarwal S. S. Associates, Practice Company Secretary (Membership No. F.5774) has been appointed as scrutineer to supervise the remote e-voting process and in the absence of Mr. Sachin Agarwal, Mr. Ghanshyam J. M. Agarwal S. S. Associates, Practice Company Secretary (Membership No. F.1512) will be the scrutineer to supervise the remote e-voting process in a fair and transparent manner.
- The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e. Tuesday, 31st March 2026.
- The results declared along with the report of the scrutineer shall be placed on the Company's website within 48 hours of passing of the resolutions and the same will be simultaneously communicated to the Stock Exchanges for information of all concerned.
- Company has completed electronic dispatch of postal ballot on Monday, 01st March, 2026.

By Order of the Board,
For Dredging Corporation of India Limited
Sd/-
(P. Chandrabhalu)

Place: Visakhapatnam
Date: 01.03.2026
Company Secretary & Compliance Officer

SUPPLIERS INVITED

We wish to procure various materials for packaging of milk & milk products e.g. Injection & Blow Mould, Thermofomed items, Plastic Cotes/Pallets & insulated boxes, Flexible laminates, nylon banner Ghee Film, LDPE Liner & Shrink Film, Aluminium Foil, BOPP Tape, Printed PVC shrink sleeves, printed HDPE PL & multiwall paper bags, mono / ceka / Refill Cartons, Corrugated Box/Cartron/Trays/Pads, Tin Containers, MS / Plastic Barrel, Glass bottle, Crown/Cap/Lug cap, Wooden Stick & spoon, vegetable parchment paper etc. Various Material handling equipment (MHE) & storage solution, warehouse automation equipment are also required.

Various other items e.g. Annona Butter Culture, Vitamins, Dahi Culture, Butterscotch Chikki, Flavour, Colour & Stabilizers for Dairy Products, Fruit pulp/composites/preparations, DCP & Mineral Mixture, visibility & display materials like Banners, Posters, Dogblers, T-shirts, Caps, Bags, Umbrella, Promotional & display racks, Gunny/Jute Bag, Veterinary Medicines First Aid/Surgical items for veterinary application, liquid Nitrogen & LN2 containers, Wheat, Coiled lead row materials & ingredients like DORB, Mazza, Guar meal, Rapeseed, R.P. Fine, Raw Rice Bran, Mycolocin Binder, Analytical lab equipment for food & feed analysis, cleaning & sanitizing chemicals etc. and various refrigeration equipment e.g. Deep Freezer, Cold Room, Vapour, Push Cart with eutectic deep freezer etc. & vending machines are also required.

Reputed suppliers interested in supplying the above said items may please write to us at purchase@amul.coop



UTTAR PRADESH NEW & RENEWABLE ENERGY DEVELOPMENT AGENCY (UPNEDA)
(Deptt. of Additional Sources of Energy, Govt. of UP)
Vishakh Nagar, Vishakh Nagar, Lucknow-226019.
Tel. No. 0522-2720662, 2720779, 2720829
Website: www.upneda.org.in, Email: compnd@rediffmail.com



Opportunity for Investors & Project Developers for setting up Floating Solar Projects

Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA) invites Online Applications from Investors/Project Developers for allotment of Identified Dams/Reservoirs for setting up Floating Solar Projects.

Key Information for the Application is as follows:	
A. Dam/Reservoir/lease charges for public sector (PSU)	Rs. 1/Acre/year
B. Dam/Reservoir/lease charges for private sector and JV	Rs. 15000/Acre/year
C. Link for Standard Operating Procedure (S.O.P) and Govt. order No. 372/87 dated 14.03.2024	https://solar.upneda.in , https://www.upneda.org.in/
D. Application invited on Portal	https://solar.upneda.in , https://www.upneda.org.in/ Portal is live for online application
E. Online Registration Fee	Rs. 23600.00 (including Taxes)

Detailed application & proposals will be evaluated on 'First Come First Serve' basis according to the standard Operating Procedure (S.O.P) dated 28.03.2025 and Govt. order No. 372/87 dated 14.03.2024. Note: All applications submitted till the last day of each month will be considered as one group. Evaluation will be done on a monthly basis.

Nodal Officer Details: Sh. Narenda Singh, Senior Project Officer-II, 94156 09007, Director, UPNEDA

SAVE ELECTRICITY FOR YOUR BETTER TOMORROW

