



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/SE/2024/

09.08.2024

Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai- 400001	Scrip Code: 523618
Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai– 400051	Symbol: DREDGECORP
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001	Scrip Code: 14050

Dear Sir,

Sub: Press Release towards Standalone Un-audited Financial Results for the period ended 30/06/2024- Reg.

Please find enclosed a copy of the press release issued on 09/08/2024.

Thanking you.

Yours faithfully,
For Dredging Corporation of India Limited

(P. Chandra Kalabhinetri)
Company Secretary



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PR No. DCI/CFO/PR & MCO/ 2024-25/

09.08.2024

PRESS RELEASE


Subject: Dredging Corporation of India Ltd (DCIL) posted a negative PAT of Rs 31.40 crs for the First Quarter ending on 30.06.2024

DCIL reported Revenue from Operations for the First Quarter (Q1) ending on 30.06.24 is Rs 150.80 crs when compared to Corresponding period of Last Year (CPLY i.e. 30.06.2023) is Rs 204.41 Crs, which is lowered by Rs 53.60 crs and with lower of 26%. Reported the negative of PAT is Rs 31.40 crs in the Q1 when compared with CPLY PAT of Rs 15.15 crs, which is lowered around 200%.

The Earning Per Share (EPS) for the Q1 is at Rs -11.22 (Negative) per share as against the EPS for CPLY is Rs 5.41 (Positive) Per Share. However, Company is made in Q-1, positive Earnings Before Interest Depreciation Tax & Amortisation (EBIDTA) of Rs 13.11 Crs when compared to the EBIDTA of CPLY is Rs 57.09 crs, which is lowered by Rs 43.98 crs, with a reduction of 77%.

Major reason for Operational revenue drop is on account of Dry-dock repairs/Emergency Dry-Dock repairs of Dredgers that are 5 to 6 Nos. However, Dry-dock/Emergency Dry-dock repairs have been completed all Dredgers except one. Further, all these are deployed for dredging activities during July/August 2024. It is expected that Q-2 will be performed, in line with revenue Guidance.

The Company is committed to maintain upward trend and continue to show improvement in the performance which continues to aim at a record highest ever turnover of Rs 1800 Crs for the upcoming coming Quarters in the financial year 2024-25.

 09.08.2024

M.R.Natarajan,
PR & MCO

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To
The Bureau Chief
Print and Electronic Media,