DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM

DCI/MKTG/DR-BH1/920_1/2026 10.11.2026

Corrigendum No. 2

Sub: **INVITATION OF BIDS FOR CHARTERING OF DCI DREDGE BH1 ON 'AS IS WHERE IS' BASIS** - Corrigendum No. 2– Reg.

Ref: 1. IFB No.: DCI/MKTG/DR-BH1/920_1/2026, dated 29.10.2026
2. Corrigendum No. 1 DCI/MKTG/DR-BH1/920_1/2026 dated 06.11.2026

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With reference to the invitation of bids for subject work, bidders are hereby informed that following modifications have been incorporated in the tender document:

Sl	Ref	Original Clause	Revised Clause
1.	Cl. 4 I of IFB Page 8	Pre-bid meeting will be held at **1500 Hrs on dt. 09.11.2026** in the office of the undersigned through Hybrid mode (Physical as well as through VC). The Link for joining the Pre-bid meeting through VC Modeis as follows: https://dcil21.webex.com/meet/hodmktg Pre Bid Queries shall be sent to the below mail ids one day before the pre-bid meeting. ……	Pre-bid meeting will be held at **1500 Hrs on dt. 16.11.2026** in the office of the undersigned through Hybrid mode (Physical as well as through VC). The Link for joining the Pre-bid meeting through VC Modeis as follows: https://dcil21.webex.com/meet/hodmktg Pre Bid Queries shall be sent to the below mail ids one day before the pre-bid meeting. ……
2.	Cl. 4 J of IFB Page 8	Due date of submission: **Upto 1500 hours on 19.11.2026**	Due date of submission: **Upto 1500 hours on 26.11.2026**
3	Cl. 4 L of IFB Page 89	Date & Time of opening of Technical bids : @ **1530 hours on 19.11.2026**	Date & Time of opening of Technical bids : @ **1530 hours on 26.11.2026**

This Corrigendum shall form part of the Bid Document and shall be signed and submitted along with their submission by bidders in line with the tender conditions. All other terms and Conditions remain unaltered. Bidders are advised to visit the websites https://eprocure.gov.in/eprocure/app & www.dredge-india.com regularly till the due date of submission of bids.

-sd/-
General Manager (Business Development)

DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM

DCI/MKTG/DR-BH1/920_1/2026 06.11.2026

Corrigendum No. 1

Sub: **INVITATION OF BIDS FOR CHARTERING OF DCI DREDGE BH1 ON 'AS IS WHERE IS' BASIS** - Corrigendum No.1 – Reg.

Ref: IFB No.: DCI/MKTG/DR-BH1/920_1/2026, dated 29.10.2026

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With reference to the invitation of bids for subject work, bidders are hereby informed that following modifications have been incorporated in the tender document:

Sl	Ref	Original Clause	Revised Clause
1.	Cl. 4 I of IFB Page 8	Pre-bid meeting will be held at 1500 Hrs on dt. 06.11.2026 in the office of the undersigned through Hybrid mode (Physical as well as through VC). The Link for joining the Pre-bid meeting through VC Modeis as follows: https://dcil21.webex.com/meet/hodmktg Pre Bid Queries shall be sent to the below mail ids one day before the pre-bid meeting. DCI will make efforts to issue the clarifications as soon as practicable online through websites at Sl. No. G or by mail. However, DCI reserves the right, in their sole discretion, not to respond to any questions raised or provide clarifications sought, if considered inappropriate or prejudicial to do so. Queries can be sent to the following email id: hodmktg@dcil.co.in	Pre-bid meeting will be held at 1500 Hrs on dt. 09.11.2026 in the office of the undersigned through Hybrid mode (Physical as well as through VC). The Link for joining the Pre-bid meeting through VC Modeis as follows: https://dcil21.webex.com/meet/hodmktg Pre Bid Queries shall be sent to the below mail ids one day before the pre-bid meeting. DCI will make efforts to issue the clarifications as soon as practicable online through websites at Sl. No. G ~~or by mail~~. However, DCI reserves the right, in their sole discretion, not to respond to any questions raised or provide clarifications sought, if considered inappropriate or prejudicial to do so. Queries can be sent to the following email id: hodmktg@dcil.co.in

This Corrigendum shall form part of the Bid Document and shall be signed and submitted along with their submission by bidders in line with the tender conditions. All other terms and Conditions remain unaltered. Bidders are advised to visit the websites https://eprocure.gov.in/eprocure/app & www.dredge-india.com regularly till the due date of submission of bids.

-sd/-
General Manager (Business Development)

DREDGING CORPORATION OF INDIA LIMITED
"Dredge House", H. B. Colony Main Road,
Seethammadhara, Visakhapatnam,
Andhra Pradesh- 530022, India

INVITATION OF BIDS FOR "CHARTERING OF DCI DREDGE BH1 ON 'AS IS WHERE IS' BASIS"

DCI/MKTG/DR-BH1/920_1/2026 Date: 29.10.2026

NOTICE FOR INVITATION OF BIDS FOR
CHARTERING OF DCI DREDGE BH1 ON 'AS IS WHERE IS' BASIS
IFB No: DCI/MKTG/DR-BH1/920_1/2026

1. The Dredging Corporation of India Limited (DCI), Visakhapatnam is a premier dredging company of India under the administrative control of four major ports of India i.e. Visakhapatnam Port Authority, Jawaharlal Nehru Port Authority (Mumbai), Paradip Port Authority and Deendayal Port Authority (Kandla).

   DCI (the Owner) is intending to offer its Backhoe Dredger (the Dredger)i.e., DCI Dredge BH1 on charter on 'as is where is' basis. The detailed technical specifications of the dredger are available at Annexure-9. The charter period will be for three years and further extendable for two more years, if required by Charterer. **However, extension of charter period will be in writing and subject to mutually agreed terms and conditions. Rates shall be escalated at 3% for the extended period beyond 3 years.**

   DCI invite bids online for chartering of DCI Dredge BH1 on charter basis from reputed & established Indian entities/ firms. The firm may be in the business of Dredging/ Marine/ Port operations/ Agent/ Marine Infrastructure works and combination thereof for at least 3 years.

   Interested eligible Tenderers/ Bidders to download the bid documents from the e-tendering website https://eprocure.gov.in. The downloading of document shall be carried out strictly as per the provision provided on the website. No editing, addition, deletion of matter shall be permitted. If such action is observed at any stage, such proposals are liable for outright rejection. Bids should be submitted only on-line and no physical (offline) submission will be accepted under any circumstances.

2. Firms have to submit the bids through eProcurement Portal https://eprocure.gov.in. The interested firm has to get themselves enrolled on the above portal and follow the procedure laid therein for submission of bid. The complete bid document shall be available on the website of "DCI"- http://dredge-india.com/tenders.html and eProcurement portal - https://eprocure.gov.in.

3. Hard copy of uploaded Technical Bid documents duly sealed and superscribed in bold letters as "Invitation of Bids for Chartering of DCI DREDGE BH1 on 'as is where is' basis" alongwith the name and address of the Firm shall be sent to the following address so as to reach within 4 days from the date of opening of technical bids.

   General Manager (Business Development)
   Dredging Corporation of India Limited
   "Dredge House", H. B. Colony Main Road, Seethammadhara,
   Visakhapatnam -530022, India.
   E-mail: hodmktg@dcil.co.in, kmchoudhary@dcil.co.in
   Ph: 0891-2871347 / 333 / 241

4. Bidders are advised to submit their Price Bid(s) strictly as per the BoQ online based upon the layout, technical specifications, terms and conditions contained in the bid document after going through the specifications and condition of the dredger. The Financial Bid / Bill of Quantities / Price Bid shall be submitted through e-tendering mode only on https://eprocure.gov.in before due date and time of submission. Electronic bids received after the stipulated last date and time for receipt of bids, due to any reasons will not be considered.

   The bidder should not indicate the prices anywhere directly or indirectly in the "Techno Commercial Bid." Any such offer or indication shall disqualify the bidder. Similarly, the Price Bid (BOQ) should not contain any counter conditions. Conditional tenders or tenders with counter conditions are liable for summary rejections.

   The bidders are hereby informed that, the e-tender portal charges / registration charges / transaction charges / annual milestone charges or any applicable charges till completion of the work / finalization of payments / release of performance security or security deposit, etc. shall be borne by the respective successful / unsuccessful bidder and the then L1 bidder / H-1 bidder on whom the work order is placed.

   However, the above link is only for reference of bidders and bidders are advised to visit the eProcurement portal for all relevant payment conditions. The bidders are solely responsible for all such payments/ claims / grievances related to eProcurement Portal. Employer / DCIL shall not entertain any claim in this regard.

5. The bids shall be submitted **in single stage two bid system** as per the following:

   The Technical Bid containing all requisite enclosures are to be uploaded in pdf format under "Techno Commercial Bid".

   The Financial Bid shall be submitted online as per the prescribed format in the eProcurement Portal.

   Both the above bids are to be uploaded at a time on or before the due date and time specified. Tenderer should ensure that his tendered amount as per Financial/ price Bid / Bill of Quantities (BOQ) are not mentioned in any other document directly or indirectly.

   If any of the bids are not uploaded properly as required by eProcurement portal, the said bids cannot be decrypted/ opened by the Employer and hence the bids cannot be considered. In such cases, Employer will assume no responsibility and hence the bidders shall take proper care and ensure that their bids are properly uploaded with all the requisite documents.

6. This notice of IFB is being issued with no financial commitment and the Owner (i.e., DCI) reserves the right to change or vary any part thereof at any stage. Owner also reserves the right to withdraw the IFB, should it become necessary at any stage.

7. **Brief description of Bidding Process**

a. The bidding process involves qualification of interested parties and selection of highest bidder who make an application in accordance with the provisions of this tender (the "Applicant/ Bidder").

b. Any request for further information or clarification on the bid document may be submitted in writing through email to General Manager (Business Development), Dredging Corporation of India Limited, at the above email ids. DCI may respond to the queries raised/clarifications sought to the best of its ability. However, no extension of the time or date of bid submittal may be accepted on the ground that DCI has not responded to any query/clarification raised by any party.

c. DCI at its discretion may extend the due date for submission of bids and the decision of DCI in this respect would be final & binding on the respondents. In the event of changes in the time schedule, Dredging Corporation of India Limited shall notify the same only through https://www.dredge-india.com/tenders.html and eProcurement poral- https://eprocure.gov.in. Interested parties are advised to check the website regularly for corrigenda/ addenda if any, which will be published only in the website/ portal.

d. No oral modification or interpretation of any provisions of this bid shall be valid. Written communication shall be issued by DCI when changes, clarifications or amendment to the bid document is deemed necessary by DCI at its sole discretion.

e. Bid submittals should be in English. Duly authorized representative shall sign on each page of the documents. Bids should be prepared in such a way so as to provide a straight forward, concise description of Applicants and capabilities to satisfy the requirements of this IFB.

f. If at any time during the evaluation of bids, DCI requires any clarification on the documents submitted by the prospective parties, it reserves the right to request a clarification so as to complete the evaluation.

g. Bid which is found to be incomplete in content and/or attachments and/or authentication etc. is liable to be rejected.

8. **Eligibility Criteria**

The bidder must meet the following eligibility criteria to qualify for participating in the bidding:

a. The firm may be in the business of Dredging/ Marine/ Port operations/ Marine Infrastructure works and combination thereof for at least 3 years.

b. The firm should be a single entity and JV/consortiums are not allowed.

c. Turnover: The firm should have minimum average annual turnover of Rs. 1586.66 Lakh for the preceding three financial years.

d. Net worth of the bidder for any three years over a period of seven years preceding FY 2026-27 should be positive.

e. The bidder must have Minimum Working Capital of at least 20% of the above turnover as on the date of submission of bid (to be obtained from bidder's Bank).

Bidders have to submit all relevant supporting documents in the technical bid to satisfy above requirements. Turnover, Net worth and working capital should be certified by the Chartered Accountant / Bank as the case may be. Failing to submit the relevant documents will lead to rejection of that particular bid.

9. Interested firms are requested to go through and fill up the bid documents enclosed. The bid documents shall be enclosed with relevant supporting documents/ information and shall provide complete details of the intended bidder. The documents should be strictly as per the bid document and no editing, addition, deletion or modification of bid document as hosted on website is permitted. If such action is observed at any stage, such bid will not be considered and will be summarily rejected.

10. The bidding process shall be governed by, and construed in accordance with, the laws of India and the Courts at Visakhapatnam shall have exclusive jurisdiction overall disputes arising under, pursuant to and/ or in connection with the bidding process.

Thanking you,

General Manager (Business Development)
Dredging Corporation of India Limited

NOTICE FOR INVITATION FOR BIDS FOR
CHARTERING OF DCI DREDGE BH1 ON 'AS IS WHERE IS' BASIS
IFB No: DCI/MKTG/DR-BH1/920_1/2026

1. The Dredging Corporation of India Limited (DCI), Visakhapatnam is a premier dredging company of India under the administrative control of four major ports of India i.e. Jawaharlal Nehru Port Authority (Mumbai), Visakhapatnam Port Authority, Paradip Port Authority and Deendayal Port Authority (Kandla).

   DCI (the Owner) is intending to offer its Backhoe Dredger (the Dredger) i.e., DCI Dredge BH1 on charter on 'as is where is' basis. The detailed technical specifications of the dredger are available at Annexure-9. The charter period will be for three years and further extendable for two more years, if required by Charterer. **However, extension of charter period will be in writing and subject to mutually agreed terms and conditions. Rates shall be escalated at 3% for the extended period beyond 3 years.**

   DCI invite bids online for chartering of DCI Dredge BH1 on charter basis from reputed & established Indian entities/ firms. The firm may be in the business of Dredging/ Marine/ Port operations/ Agent/ Marine Infrastructure/ Civil works and combination thereof for at least 3 years.

2. Firms have to submit the bids through eProcurement portal https://eprocure.gov.in . The interested firm has to get themselves enrolled on the above portal and follow the procedure laid therein for submission of bid. The complete bid document shall be available on the website of "DCI"- https://dredge-india.com/tenders.html and eProcurement portal https://eprocure.gov.in

   The bidders are hereby informed that, the e-tender portal charges / registration charges / transaction charges / annual milestone charges or any applicable charges till completion of the work / finalization of payments / release of performance security or security deposit, etc. shall be borne by the respective successful / unsuccessful bidder and the then L1 bidder / H-1 bidder on whom the work order is placed.

   However, the above link is only for reference of bidders and bidders are advised to visit the eProcurement portal https://eprocure.gov.in for all relevant payment conditions. The bidders are solely responsible for all such payments/ claims / grievances related to e-tender Portal. Employer / DCIL shall not entertain any claim in this regard.

3. The bids shall be submitted **in single stage two bid system** as per the following:

   The Technical Bid containing all requisite enclosures are to be uploaded in pdf format under "Techno Commercial Bid".

   The Financial Bid shall be submitted online as per the prescribed format in the eProcurement portal.

4. **Schedules**

A	Name of Work	Chartering of DCI DREDGE BH1 on 'as is where is' basis.
B	Area of Operation	In Indian Ports only
C	Cost of bid document	**INR 7500/-plus 18% GST (non-refundable)** by way of RTGS or similar online transaction to the DCI account. Copy of the transaction details to be submitted with the bid document in Cover-I, without which the bid shall be deemed invalid.
D	Earnest money deposit	Bid must be accompanied with Earnest Money Deposit (i.e. EMD) for an amount of **Rs. 1,00,00,000/-** byway of RTGS or similar online transaction to the DCI account or Bank Guarantee / Insurance Surety Bond strictly as per the formats given in Annexure-10A/ Annexure-10B respectively (as the case may be) of the bid Document. Bidder shall ensure that EMD submitted in the form of Bank Guarantee or Insurance Surety Bond should be valid for at least forty five days beyond the validity of the Bid. The "Bank Guarantee" shall be from any Scheduled or Nationalised Indian Bank. Any Bid not secured in accordance with above stated conditions may be rejected by DCI as non-responsive. Notwithstanding anything contained herein, the EMD will be forfeited in any of the following cases: (a) If a Bidder withdraws his Bid during the 'Period of Bid Validity'; (b) If a Bidder has indulged in corrupt/ fraudulent /collusive/ coercive practice; (c) If the Bidder modifies Bid during the period of bid validity (after Due Date and Time for Bid Submission); (d) Violates any other condition, mentioned elsewhere in the Bid Document, which may lead to forfeiture of EMD. (e) In the case of a successful Bidder, if the Bidder fails: (i) to acknowledge receipt of the "Notification of Award" or "Letter of Acceptance [LOA]", (ii) to furnish "Performance Guarantee", in accordance with "Annexure-12A / Annexure-12B"

E	Bid validity	The bid validity period shall be 90 days from final 'Due Date of submission'.
F	DCI account details for online payment	Name of beneficiary : **DREDGING CORPORATION OF INDIA LIMITED** Account No.: **35833070000014** IFSC Code: **CNRB0013583** Account Type: **CURRENT ACCOUNT** Name of the Bank: **CANARA BANK** Branch address: **DCIL Branch, Ground Floor, Dredge House, H.B. Colony Main Road, Seethammadhara, Visakhapatnam, Andhra Pradesh- 530022** MICR code: **530015032** SWIFT Code: **SYNBINBB032** Bidders shall obtain confirmation for receipt of bid document FEE / EMD from treasury@dcil.co.in(with CC to hodmktg@dcil.co.in) and a copy of transaction details shall be submitted alongwith the bid.
G	Place of obtaining bid documents	The bid documents can be downloaded from the below mentioned websites: www.dredge-india.com , https://eprocure.gov.in
H	Bid issue date	**From 29.10.2026 to 19.11.2026 upto 1500 hours**
I	Pre Bid Meeting	Pre-bid meeting will be held at 1500 Hrs on dt. 06.11.2026 in the office of the undersigned through Hybrid mode (Physical as well as through VC). The Link for joining the Pre-bid meeting through VC Modeis as follows: https://dcil21.webex.com/meet/hodmktg Pre Bid Queries shall be sent to the below mail ids one day before the pre-bid meeting. DCI will make efforts to issue the clarifications as soon as practicable online through websites at Sl. No. G or by mail. However, DCI reserves the right, in their sole discretion, not to respond to any questions raised or provide clarifications sought, if considered inappropriate or prejudicial to do so. Queries can be sent to the following email id: hodmktg@dcil.co.in
J	Due date of submission	**Upto 1500 hours on 19.11.2026**

K	Address to which hard copy of Technical Bid documents should be sent	**General Manager (Business Development)** **Dredging Corporation of India Ltd.** **Dredge House, H. B. Colony Main Road,** **Seethammadhara,** **Visakhapatnam -530022, India.** Email : hodmktg@dcil.co.in
L	Date & Time of opening of Technical bids	@ **1530 hours on 19.11.2026** If the last date of bid submission / opening lies on public holiday, bid opening shall be scheduled on next working day.
M	Date & Time of opening of Price bids	Will be informed later to technically qualified bidder(s)

5. This IFB is being issued with no financial commitment and the Owner (i.e. DCI) reserves the right to change or vary any part thereof at any stage. Owner's also reserve the right to withdraw the IFB, should it become necessary at any stage.

6. DCI reserves the right to terminate or alter the process at any stage, without prior notice or assigning any reasons thereof, and without incurring any liability in respect thereof.

7. **Brief description of Bidding Process:**

   i. The bidding process involves qualification of interested parties who make an application in accordance with the provisions of this IFB (the "Applicant/Bidder").

   ii. DCI will initially scrutinise the technical bid as per the eligibility criteria and other conditions of the bid document. Thereafter, the successful bidders in the technical evaluation stage will be qualified for the price bid stage and accordingly the respective parties' price bid will be opened. The bidder who has quoted the highest rate without any deviations or counter conditions to the bid document will be considered as successful bidder. The successful bidder will be entering into a Charter Agreement with DCI as per Annexure-11.

   iii. Any request for further information or clarification on the bid document may be submitted in writing through email **one day before the pre-bid meeting** to the General Manager (Business Development), Dredging Corporation of India Limited. DCI may respond to the queries raised/ clarifications sought to the best of its ability and same shall be notified only through www.dredge-india.com and https://eprocure.gov.in. Interested parties are advised to check the website regularly for corrigenda/ addenda if any, which will be published only in the website. However, no extension of the time or date of bid submittal may be accepted on the ground that DCI has not responded to any query/ clarification raised by any party.

   iv. DCI at its discretion may extend the due date for submission of bids and the decision of DCI in this respect would be final & binding on the respondents. In the event of changes in the time schedule, Dredging Corporation of India Limited shall notify the same only through https://eprocure.gov.in and www.dredge-india.com. Interested

parties are advised to check the websites regularly for corrigenda/ addenda if any, which will be published only in the website.

v. No oral modification or interpretation of any provisions of this IFB shall be valid. Written communication shall be issued by DCI when changes, clarifications or amendment to the bid document is deemed necessary by DCI at its sole discretion.

vi. Bid submittals should be in English. Duly authorized representative shall sign on each page of the documents. Bids should be prepared in such a way so as to provide a straight forward, concise description of Applicants and capabilities to satisfy the requirements of this IFB.

vii. If at any time during the evaluation of bids, DCI requires any clarification on the documents submitted by the prospective parties, it reserves the right to request a clarification so as to complete the evaluation.

viii. Bid which is found to be incomplete in content and/or attachments and/or authentication etc. is liable to be rejected.

8. **Eligibility Criteria:**

The bidder must meet the following eligibility criteria to qualify for participating in the bidding:

a. The firm may be in the business of Dredging/ Marine/ Port operations/ Marine Infrastructure/ Civil works and combination thereof for at least 3 years.

b. The firm should be a single entity and JV/consortiums are not allowed.

c. Turnover:
The firm should have minimum average annual turnover of Rs. 1586.66 Lakh for the preceding three financial years.

d. Net worth of the bidder for any three years over a period of seven years preceding FY 2026-27 should be positive.

e. The bidder must have Minimum Working Capital of at least 20% of the above turnover as on the date of submission of bid (to be obtained from bidder's Bank).

Bidders have to submit all relevant supporting documents in the technical bid to satisfy above requirements. Turnover, Net worth and working capital should be certified by the Chartered Accountant / Bank as the case may be. Failing to submit the relevant documents will lead to rejection of that particular bid.

9. Interested firms are requested to go through and fill up the bid documents enclosed. The Bid documents shall be enclosed with relevant supporting documents/ information and shall provide complete details of the intended bidder. The documents should be strictly as per the bid document and no editing, addition, deletion or modification of bid document as hosted on website is permitted. If such action is observed at any stage, such bid will not be considered and will be summarily rejected.

10. The bidding process shall be governed by, and construed in accordance with, the laws of India and the Courts at Visakhapatnam shall have exclusive jurisdiction overall disputes arising under, pursuant to and/ or in connection with the bidding process.

11. **Nature of proposed Charter and Areas of operations:**

a. The charterer should agree to take the DCI DREDGE BH1on charter as per the general terms and conditions of charter hire agreement at Annexure-11.

b. The dredgers shall be deployed for legal operations in the waters of India only.

12. **Inspection of Dredgers:**

The Dredger is available for Inspection from the date of hosting the tender till the day before submission of bid/ extended date of submission of bid. The interested party/firm can visit the dredger before submitting the bid at his own cost. The present location and contact details are provided below. The prospective bidders who wish to visit the dredger may contact at the following address:

Dredger	Present Location of Dredger	Contact Details
DCI Dredge BH1	Visakhapatnam Port, Andhra Pradesh	Project-in-Charge Visakhapatnam Project Office Dredging Corporation of India Limited Dredge House, H. B. Colony Main road, Seethammadhara, Visakhapatnam - 530022 Mobile: (+) 91-9100751599

Above place of dredger is bound to change, Charterer/ Bidder has to confirm with DCIL the same before proceeding for inspection.

13. **Right to accept or reject any or all Applications:**

a. Notwithstanding anything contained in this IFB, DCI reserves the right to accept or reject any Application and to annul the bidding Process and reject all Applications, at any time without any liability or any obligation for such acceptance, rejection or annulment, and without assigning any reasons therefore.

b. DCI reserves the right to disqualify any Applicant during or after completion of bidding process, if it is found there was a material misrepresentation by any such Applicant or the Applicant fails to provide, within the specified time, supplemental information sought by DCI or suppression/non-disclosure of material facts by the party.

c. DCI reserves the right to verify all statements, information and documents submitted by the Applicant in response to the IFB. Any such verification or lack of such verification by DCI shall not relieve the Applicant of his obligations or liabilities hereunder nor will it affect any rights of DCI.

14. **Documents to be submitted with Bid:**

a. Document fee and EMD

b. Power of Attorney in the name of Authorized signatory submitting the Bid document

c. Relevant documents under eligibility criteria

d. Annexure-1 duly filled & signed Application forms / Annexures as provided in the bid document with necessary supporting documents thereof.
e. Profile of the company, copy of Articles & Memorandum of Association or partnership deed.
f. Annexure-2 Letter of Application duly filled & signed
g. Annexure-3 Financial information (Copies of Applicant's duly audited balance sheets and profit & loss statements for the preceding three years & other relevant documents as per eligibility criteria).
h. Annexure-4 Undertaking
i. Annexure-5 Compliance to condition and no counter condition
j. Annexure-6 Declaration about Relatives
k. Annexure-7 Undertaking about Illegal Gratification
l. Annexure-8 Integrity Pact
m. Duly filled Vendor Registration form with necessary enclosures
n. The complete bid document duly signed & stamped from bidder
o. Any other relevant data like details of floating crafts (dredgers, tugs, barges, etc.) owned, details of past completed similar charter agreements, if any, etc.

The firm who submits the above documents and after evaluation qualifies under the Eligibility criteria; shall be considered for further evaluation i.e. for opening of Cover-2 Price bid i.e. Charter hire proposal.

15. **Integrity Pact (IP)**

Integrity Pact shall cover this tender throughout its various phases, and IP would be deemed as a part of the contract though an appropriate provision. The bidders should sign and submit an "Integrity Pact" to be executed between the bidder and Dredging Corporation of India Limited before due date and time of the tender. Bids not accompanied by a duly signed "Integrity Pact" shall be liable for rejection. IP would be implemented through either of the following Independent External Monitors (IEM) for this tender.

1) Shri. Prahlad Kumar Sinha,
C-I/9, Tilak Lane, VIP Park,
New Delhi,
Mob. No.: +91-9423677066
Email: Pekay66@gmail.com

2) Shri. Aditya Kumar Mittal,
Flat C-2/10 (3102), Vanashree CHS,
Plot 1&2, Sector 58A, Palm Beach Road,
Near Seawood Estates, Nerul (West)
Navi Mumbai – 400 706,
Mobile: +91-9560527000
Email: adityakumarmittal@gmail.com

For full details of the scheme of IP, you may visit the website of Central Vigilance Commission, New Delhi.

Signatories to the Integrity Pact with regard to this contract can represent a matter with regard to the contract to the Independent External Monitors (IEMs) under the Integrity Pact Provisions.

Firms signing the Integrity Pact shall not approach for Negotiation/ Conciliation/ Arbitration/ Adjudication while representing matters to the IEMs and the firm will await their decision in the matter.

16. **CONFIDENTIALITY**

Each of the Parties hereby warrants and undertakes, except with the consent of the other Party, not to use or disclose any information obtained by either Party under this IFB unless and until such information becomes generally available to the public.

17. **NOTICES**

All notices and communications shall be sent to the authorized representatives identified by each party for the purpose.

18. **DISCLAIMER**

The information contained in this bid document (the "IFB") or subsequently provided to Applicant(s), whether verbally or in documentary or any other form, by or on behalf of DCI or any of its employees or advisors, is provided to Applicant(s) on the terms and conditions set out in this IFB and such other terms and conditions subject to which such information is provided.

This IFB is not an agreement and is neither an offer nor invitation by DCI to the prospective Applicants or any other person. The purpose of this IFB is to provide interested parties with information that may be useful to them in the formulation of their application for qualification pursuant to this IFB.

DCI also accepts no liability of any nature whether resulting from negligence or otherwise howsoever caused arising from reliance of any Applicant upon the statements contained in this IFB.

The issue of this IFB does not imply that DCI is bound to select and shortlist Applicants for next stage or to enter FORMAL CHARTERING agreements with shortlisted Applicants.

Annexure-1

Application form

1	(a) Name of the Firm (b) Full address. (c) Tele/fax Number(s): (d) Telephone Number(s): (e) E-mail Address:	
2	Year and date of establishment of Business &Experience	
3	Nature of Business	
4	Whether Proprietorship/Private/ Partnership/Public Ltd Company/~~Joint Venture/SpecialPurpose Vehicle~~ (Please furnish copy of Partnership Deed/Articles of Association/~~Relevant documents showingestablishment of Joint Venture/SPV~~ and Organizational Chart)	
5	Whether your firm is listed with any stock exchange. If Yes, details there of:	
6	Names of Proprietors / Partners / Directors and their other business (if any):	
7	Names of your Bankers and their address: (Please attach a certificate from your bankers about your financial status and credit facility available to you.)	
8	Please state whether Proprietors / Partners /Directors have any relation with any PSU in India or with other Shipping lines. If so, kindly furnish details:	
9	List of floating crafts available with the applicant duly providing the details	
10	Names and addresses of your clients, from whom you have taken vessels on charter in the past, duly providing the details.	

11	Whether your firm has been disqualified by any Government/Shipping Company / client, at anytime in the past. If yes, state reasons:	
12	Please give details of office infrastructure in India/ Abroad: a. Head / Registered office b. Number of offices owned by the firm and their location each c. Number of employees and Master-Mariners with break-up office location wise	

Annexure-2

Letter of Application

(To be submitted on the letter head of the party submitting the bid)

To,
General Manager (Business Development)
Dredging Corporation of India Ltd.
Dredge House, H.B. Colony Main Road,
Seethammadhara,Visakhapatnam-530022

Subject: INVITATION FOR BIDS FOR CHARTERING OF DCI DREDGEBH1 ON 'AS IS WHERE IS' BASIS

With reference to your notice for IFB dated _____ we have examined the IFB terms and conditions, specifications of the BH1, proposed charter agreement and understood its contents. We are interested in hiring the DCI DREDGE BH1on charter and hereby submit our bid for chartering.

a) We hereby certify that all the statements made and information supplied in the enclosed forms and accompanying statements are true and correct. We have furnished all information and details necessary for bidding and have no further pertinent information to supply.

b) We confirm to make available to DCI, within the stipulated time, any additional information it may find necessary or require to supplement or authenticate the pre-qualification statement.

c) We also allow, in case required by DCIL, General Manager (Business Development), Dredging Corporation of India Limited or his authorized representative to approach individuals, employers and entities to verify our competence and general reputation.

d) We agree and undertake to abide by all the terms and conditions of the bid document.

In witness thereof, I/we submit this application under and in accordance with the terms of the bid document.

Yours faithfully,

(Signature, name and designation of the Authorised Signatory)

(Name and seal of the Applicant)

Date:

Place:

Annexure-3

Financial Information

(This form to be duly certified by a Chartered Accountant)

Average turnover

Financial year	Turnover in Indian rupees
2025-26	
2024-25	
2023-24	
Average	

Net worth (in INR)

Year	Cash accruals	Net worth	Working Capital
2025-26			
2024-25			**-**
2023-24			**-**
2022-23			**-**
2021-22			**-**
2020-21			**-**
2019-20			**-**

Instructions:

1. The Applicant shall attach copies of the balance sheets, profit & loss, financial statements and Annual Reports for 3 (three) years preceding the Application Due Date. The financial statements shall:
   (a) Reflect the financial situation of the Applicant;
   (b) Have been audited by a statutory auditor;
   (c) Be complete, including all notes to the financial statements; and
   (d) Correspond to accounting periods already completed and audited.

2. Net Cash Accruals shall mean Profit After Tax + Depreciation.

3. Net worth shall mean (Subscribed and Paid-up Equity + Reserves)less (Revaluation reserves + miscellaneous expenditure not written off +reserves not available for distribution to equity shareholders).

4. The Applicant shall provide an Auditor's Certificate specifying the Networth of the Applicant and also specifying the methodology adopted for calculating such Net worth.

5. Information on credit facility available with the bidder.

Annexure-4

UNDERTAKING

(On Stamp paper of Rs.100/- or equivalent currency)

To
General Manager (Business Development)
Dredging Corporation of India Ltd
Dredge House, H.B. Colony Main Road,
Seethammadhara, Visakhapatnam-530 022

Sir,

Sub: INVITATION FOR BIDS FOR CHARTERING OF DCI DREDGEBH1 ON 'AS IS WHERE IS' BASIS

Ref:

1. We shall enter into charter agreement with Dredging Corporation of India Ltd, Visakhapatnam subject to availability of the dredger on terms and conditions decided by the client/ organisation /Government and other mutually agreed terms.

2. We also hereby declare that all the information and documents submitted in this tender are true and genuine to the best of our knowledge.

3. It is certified that our firm has not been blacklisted/ banned for participation in tender by any Central/ State Government/ PSU/ any other body/ authority.

4. We shall ensure compliance of all Government regulations / conventions / policies/ guidelines / orders etc. in force related to any or all of the business activities undertaken.

5. We hereby indemnify DCI Ltd, Visakhapatnam against any damage / loss/ penalty imposed by any lawful authority towards this business transaction. All such liabilities will be borne by us without demur.

Signature of the applicant /Authorized
Signatory with stamp & date

Annexure-5

COMPLIANCE OF CONDITIONS AND NO COUNTER CONDITIONS

(On Letterhead)

Dated _____

To
General Manager (Business Development)
Dredging Corporation of India Ltd
Dredge House, H.B. Colony Main Road,
Seethammadhara, Visakhapatnam-530 022

Sir,

Sub: INVITATION FOR BIDS FOR CHARTERING OF DCI DREDGEBH1 ON 'AS IS WHERE IS' BASIS

Ref:

1. I/We hereby confirm having read by me/us read and/or explained to me/us so far all the terms and conditions stated in the bid documents and agree to abide unconditionally the terms and conditions stated therein.

2. Should this bid be accepted, I/We hereby agree to abide by and fulfil the terms and conditions and other provisions contained in the bid documents, which have been read by me/us read and/or explained to me/us so far as they are applicable.

3. I/We hereby confirm having read and understood all the terms and conditions of the bid document and abide by these terms and conditions. All the pages in the bid documents have been initialled /signed and stamped in token of acceptance of the terms and conditions of the bid documents.

4. I/ We hereby confirm that we have not put/ specified/ laid down any counter conditions and we accept the bid conditions and agree to abide by the same

Thanking you,

Yours faithfully,

Place :

Date :

SIGNATURE OF THE FIRM WITH SEAL, NAME AND ADDRESS

Annexure-6

DECLARATION ABOUT RELATIVES

(On Letterhead)

Dated _____

To
General Manager (Business Development)
Dredging Corporation of India Ltd
Dredge House, H.B. Colony Main Road,
Seethammadhara, Visakhapatnam-530 022

Sir,

Sub: INVITATION FOR BIDS FOR CHARTERING OF DCI DREDGEBH1 ON 'AS IS WHERE IS' BASIS

Ref:

We hereby certify that, we are not related to any person employed in Dredging Corporation of India Limited.

Or

We hereby certify that, the following are the persons who are employed in Dredging Corporation of India Limited and are related to me

Sl.No.	Name of the employee in DCI and designation	Nature of relationship

(Strike out /fill-in as applicable)

Thanking you,

Yours faithfully,

Place :

Date :

SIGNATURE OF THE FIRM WITH SEAL, NAME AND ADDRESS

Annexure-7

UNDERTAKING ABOUT ILLEGAL GRATIFICATION

(On Letterhead)

Dated _____

To
General Manager (Business Development)
Dredging Corporation of India Ltd
Dredge House, H.B. Colony Main Road,
Seethammadhara
Visakhapatnam-530 022

Sub: INVITATION FOR BIDS FOR CHARTERING OF DCI DREDGEBH1 ON 'AS IS WHERE IS' BASIS

Ref:

With reference to your subject tender, we hereby give an Undertaking that we have not made any payment or illegal gratification to any person/authority connected with the bidding process so as to influence the bidding process and have not committed any offence under the Prevention of Corruption Act in connection with the tender. We also do undertake that we shall disclose if any payment made or proposed to be made to any intermediaries (agents etc.) during the bidding process in connection with this tender.

Place :

Date :

SIGNATURE OF THE FIRM WITH SEAL, NAME AND ADDRESS

Annexure-8

INTEGRITY PACT

(Before award of contract: To be submitted on company letter head with duly signed & stamped)
After award of contract: To be executed on Rs.100/- non-judicial stamp paper in two sets)

The Dredging Corporation of India Limited hereinafter referred to as "The Principal/ Owner", and _____ hereinafter referred to as "The Bidder/ Charterer"

Preamble

The Principal intends to award contract/s for _____, under laid down organisational procedures, The Principal values full compliance with all relevant laws of the land, rules, regulations, economical use of resources, and fairness / transparency in its relations with its Bidder(s) and / or Contractor(s). To achieve these goals, the Principal shall appoint Independent External Monitors (IEMs) who shall monitor the tender process and the execution of the contract for compliance with the abovementioned principles.

Section 1 - Commitments of the Principal

1) The Principal commits itself to take all measures necessary to prevent corruption and to observe the following principles:

a. No employee of the Principal, personally or through family members, shall in connection with the tender for, or the execution of a contract, demand, take a promise for or accept, for self or third person, any material or immaterial benefit which the person is not legally entitled to.
b. The Principal shall treat all Bidder(s) with equity and reason during the tender process. The Principal shall, in particular, before and during the tender process, provide to all Bidder(s) the same information and shall not provide to any Bidder(s) confidential / additional information through which the Bidder(s) could obtain an advantage in the tender process or the contract execution.
c. The Principal shall exclude from the process all known persons having conflict of interest.

2) If the Principal obtains information on the conduct of any of its employees which is a criminal offence under the IPC/PC Act, or if there be a substantive suspicion in this regard, the Principal shall inform the Chief Vigilance Officer and in addition shall initiate disciplinary proceedings.

Section 2 - Commitments of the Bidder(s)/ Contractor(s)

1) The Bidder(s)/ Contractor(s) commits themselves to take all measures necessary to prevent corruption. The Bidder(s)/ Contractor(s) commits themselves to observe the following principles during participation in the tender process and the contract execution.

a. The Bidder(s)/ Contractor(s) shall not, directly or through any other person or firm, offer, promise, or give to any of the Principal's employees involved in the tender process or the execution of the contract or to any third person any material or other benefit which they are not legally entitled to, in order to obtain in exchange any advantage of any kind whatsoever during the tender process or the execution of the contract.
b. The Bidder(s)/ Contractor(s) shall not enter with other Bidders into any undisclosed agreement or understanding, whether formal or informal, in violation of the Competition Act, 2002 (as amended from time to time). This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or

any other actions to restrict competitiveness or to introduce cartelisation in the tender process.

c. The Bidder(s)/ Contractor(s) shall not commit any offence under the relevant IPC/PC Act; further, the Bidder(s) Contractor(s) shall not use improperly, for purposes of competition or personal gain, or pass on to others, any information or document provided by the Principal as part of the business relationship, regarding plans, technical proposals, and business details, including information contained or transmitted electronically.

d. The Bidder(s)/Contractors(s) of foreign origin shall disclose the name and address of the Agents/representatives in India, if any. Similarly, the Bidder(s)/Contractors(s) of Indian Nationality shall furnish the name and address of the foreign principals, if any. Further details, as mentioned in the Guidelines on Indian Agents of Foreign Suppliers, shall be disclosed by the Bidder(s)/ Contractor(s). Further, as mentioned in the Guidelines, all the payments made to the Indian agent/representative must be in Indian Rupees only. Copy of the Guidelines on Indian Agents of Foreign Suppliers is placed on Annex hereto.

e. The Bidder(s)/ Contractor(s) shall, when presenting their bid, disclose any and all payments made, is committed to, or intends to make to agents, brokers, or any other intermediaries in connection with the award of the contract.

f. Bidder(s) /Contractor(s) who have signed the Integrity Pact shall not approach the Courts while representing the matter to IEMs and shall wait for their decision.

2) The Bidder(s)/ Contractor(s) shall not instigate third persons to commit offences outlined above or be an accessory to such offences.

Section 3 - Disqualification from the Tender Process and exclusion from future contracts

If the Bidder(s)/Contractor(s), before award or during execution, has committed a transgression through a violation of Section 2, above or in any other form such as to put their reliability or credibility in question, the Principal is entitled to disqualify the Bidder(s)/Contractor(s) from the tender process or take action as per laid down procedure to debar the Bidder(s)/Contractor(s) from participating in the future procurement processes of the Government of India.

Section 4 - Compensation for Damages

1) If the Principal has disqualified the Bidder(s) from the tender process before the award according to Section 3, the Principal is entitled to demand and recover the damages equivalent to Earnest Money Deposit/ Bid Security.

2) If the Principal has terminated the contract according to Section 3, or if the Principal is entitled to terminate the contract according to Section 3, the Principal shall be entitled to demand and recover from the Contractor liquidated damages of the Contract value or the amount equivalent to Performance Bank Guarantee.

Section 5 - Previous transgression

1) The Bidder declares that no previous transgressions occurred in the last three years with any other Company in any country conforming to the anti-corruption approach or with any Public Sector Enterprise in India that could justify his exclusion from the tender process.
2) If the Bidder makes an incorrect statement on this subject, the Principal shall act like para 2) of Section 4 above.

Section 6 - Equal treatment of all Bidders / Contractors / Subcontractors

In the case of Sub-contracting, the Principal Contractor shall take responsibility for adopting the Integrity Pact by the Sub-contractor.

a. The Principal shall enter into agreements with identical conditions as this one with all Bidders and Contractors.
b. The Principal shall disqualify from the tender process all bidders who do not sign this Pact or violate its provisions.

Section 7 - Criminal charges against violating Bidder(s) / Contractor(s) / Subcontractor(s)

If the Principal obtains knowledge of the conduct of a Bidder, Contractor, or Subcontractor, or of an employee or a representative or an allied firm of a Bidder, Contractor or Subcontractor which constitutes corruption, or if the Principal has substantive suspicion in this regard, the Principal shall inform the same to the Chief Vigilance Officer.

Section 8 - Independent External Monitor

1) The Principal shall appoint competent and credible Independent External Monitor(s) for this Pact after approval by the Central Vigilance Commission. The task of the Monitor is to review, independently and objectively, whether and to what extent the parties comply with the obligations under this agreement.
2) The Monitor is not subject to instructions by the parties' representatives and performs their functions neutrally and independently. The Monitor would have access to all Contract documents whenever required. It shall be obligatory for them to treat the information and documents of the Bidders/Contractors as confidential. They report to the Management of the Principal.
3) The Bidder(s)/Contractor(s) accepts that the Monitor has the right to access without restriction, all Project documentation of the Principal, including that provided by the Contractor. Upon their request and demonstration of a valid interest, the Contractor shall also grant the Monitor unrestricted and unconditional access to their project documentation. The same applies to Subcontractors.
4) The Monitor is under contractual obligation to treat the information and documents of the Bidder(s)/Contractor(s)/ Sub-contractor(s) with confidentiality. The Monitor has also signed declarations on Non-Disclosure of Confidential Information and Absence of Conflict of Interest. In case of any conflict of interest arising later, the IEM shall inform the Management of the Principal and recuse themselves from that case.
5) The Principal shall provide the Monitor with sufficient information about all meetings among the parties related to the Project, provided such meetings could impact the contractual relations between the Principal and the Contractor. The parties offer the Monitor the option to participate in such meetings.
6) As soon as the Monitor notices, or believes to notice, a violation of this agreement, they shall inform the Management of the Principal and request the Management to discontinue or take corrective action or other relevant action. The Monitor can, in this regard, submit non-binding recommendations. Beyond this, the Monitor has no right to demand from the parties that they act in a specific manner, refrain from action, or tolerate action.
7) The Monitor shall submit a written report to the Management of the Principal, within 8 to 10 weeks from the date of reference or intimation to him by the Principal and, should the occasion arise, submit proposals for correcting problematic situations.

8) If the Monitor has reported to the Management of the Principal a substantiated suspicion of an offence under the relevant IPC/ PC Act, and the Management of the Principal has not, within the reasonable time, taken visible action to proceed against such offence or reported it to the Chief Vigilance Officer, the Monitor may also transmit this information directly to the Central Vigilance Commissioner.
9) The word "Monitor would include both singular and plural.

Section 9 - Pact Duration

This Pact begins when both parties have legally signed it. It expires for the Contractor 12 months after the last payment under the contract, and for all other Bidders, 6 months after the contract has been awarded. Any violation of the same would entail disqualifying the bidders and exclusion from future business dealings. If any claim is made / lodged during this time, the same shall be binding and continue to be valid despite the lapse of this Pact as specified above, unless it is discharged / determined by the Management of the Principal.

Section 10 - Other Provisions

1) This agreement is subject to Indian Law. The place of performance and jurisdiction is the place from where the Tender/ Contract is issued.
2) Changes, supplements, and termination notices must be submitted in writing. Side agreements have not been made.
3) If the Contractor is a partnership or a consortium, this agreement must be signed by all partners or consortium members.
4) Should one or several provisions of this agreement turn out to be invalid, the remainder of this agreement remains valid. In this case, the parties shall strive to come to an agreement according to their original intentions.
5) Issues like Warranty / Guarantee, etc., shall be outside the purview of IEMs.
6) In the event of any contradiction between the Integrity Pact and its Annex, the Clause in the Integrity Pact shall prevail.

(For & on behalf of the Principal)	(For & On behalf of Bidder/Contractor)
(Office Seal) (Office Seal)	
Place_____ Date_____	
Witness 1:	Witness 1:
(Name & Address)	(Name & Address)
Witness 2:	Witness 2:
(Name & Address)	(Name & Address)

Annex -1 to Integrity Pact

Guidelines for Indian Agents of Foreign Suppliers

1.1 There shall be compulsory registration of agents for all Global Tender Enquires (GTE) and Limited Tender Enquires (LTE). An agent not registered with the Procuring Entity shall apply for registration with them.

1.2 Registered agents shall file an authenticated Photostat copy (duly attested by a Notary Public/ Original certificate of the principal confirming the agency agreement and giving the status being enjoyed by the agent and the commission / remuneration / salary / retainership being paid by the Principal to the agent before the placement of an order by the Procuring Entity.

1.3 Wherever the Indian representatives have communicated on behalf of their principals and foreign parties have stated that they are not paying any commission to the Indian agents and the Indian representative is working on the basis of salary or as retainer, a written declaration to this effect should be submitted by the party (i.e. Principal) before finalizing the Contract.

2.0 Disclosure of Particulars of Agents / Representatives in India, if any.

2.1 Bidders of Foreign nationality shall furnish the following details in their offer:

2.1.1 The name and address of the agents / representatives in India, if any and the extent of authorization and authority given to commit the Principals. If the agent / representative is a foreign Company, it shall be confirmed whether it is a real functioning Company and details of the same shall be furnished.

2.1.2 The amount of commission / remuneration included in the quoted price(s) for such agents / representatives in India.

2.1.3 Confirmation of the Bidder that the commission / remuneration if any, payable to his agents / representatives in India, may be paid by the Procuring Entry in Indian Rupees only.

2.2 Bidders of Indian Nationality shall furnish the following details in their offers:

2.2.1 The name and address of the foreign principals indicating their nationality as well as their status, i.e. whether manufacturer or agent of manufacturer holding the Letter of Authority of the Principal specifically authorizing the agent to make an offer in India in response to tender either directly or through the agents / representatives.

2.2.2 The amount of commission / remuneration included in the price (s) quoted by the Bidder for himself.

2.2.3 Confirmation of the foreign principals of the Bidder that the commission / remuneration, if any, reserved for the Bidder in the quoted price (s) may be paid by the Procuring Entity in India in equivalent Indian Rupees on satisfactory completion of the project or supplies of stores and Spares in case of operation items.

2.3 In either case, the event of contract materializing, the terms of payment will provide for payment of the commission / remuneration, if any payable to the agents / representatives in

India in Indian Rupees on expiry of 90 days after the discharge of the obligations under the contract.

2.4 Failure to furnish correct and detailed information as called for in paragraph – 2.0 above shall render the concerned bid liable to rejection or, in the event of a contract materializing, the same liable to termination by the Procuring Entity. Besides this there would be a penalty of banning business dealings with the Procuring Entity or dame or payment of a named sum.

*****

Annexure-9

TECHNICAL SPECIFICATIONS OF DCI DR-BH1 (BACKHOE)

LENGTH : 55.68 M

BREADTH : 16.0 M

DEPTH : 3.5 M

MAX. DRAUGHT : 2.5 M

MAX. DREDGING DEPTH : 20.0 M (with longest stick/boom combination)

HOURLY PRODUCTION RATE : 370 cum/hr at 10.0mtr depth
(With boom / short stick combination)

SOIL CONDITIONS : Suitable to dredge Clay, Soft rock and blasted rock having a compressive strength of 5 MPA and compacted soil of N-Value 80.

	For Dredging upto 15.0 m depth	**For dredging at 15 to 20 m depth**
Boom	15.5M	15.5M
Stick	5.5M	9.5 m
Bucket	9.5 Cum	7.5 Cum
Max. Dredg Depth	Approx 15.0 m	Approx 20.0 m
Effective Dredg depth	Approx 14.0 m	Approx 19.0 m
Digging force	Approx 650 kN	Approx 350 Kn
Break-out force	Approx 750 kN	Approx 350 Kn
Hourly production	370 Cum / Hour	150 Cum / Hour

EXCAVATOR

Make : Backacter 800 series of Shipyard “De Donge” with mono block boom of 15.50 m, two sticks of 5.50 m & 9.50 m, two buckets of 9.50 cum & 7.50 cum and one rock bucket of 5.50 cum.

Installed power: 1 x 1342 KW, make Cummins, type QSK 50 D-M at 1800 rpm

Hydraulic boom cylinders: 360 mm / 260 mm (3400 mm)

Stick cylinders: 300 mm / 200 mm (2800 mm)

Bucket cylinders: 300 mm / 200 mm (1750 mm – short stick)

Diameter slewing ring: 3800 mm

Slewing gears: 3 (total torque 1500 KNm)

AREAS OF OPERATION : Inside the Ports channel and alongside jetties with hopper barges moored alongside, while dredging, hoisting works and standing on its stabilizing spuds. Designed to survive maximum wave heights of 2.50 mtr, currents upto 6 knots and wind speed of Beaufort Scale 6 from the bow or stern and 2.0 mtr wave height, currents up to 4 knots and wind speed of Beaufort Scale 6 from the side.

Dredger designed to perform dredging operations at maximum digging depth, while standing on its stabilizing spuds with the pontoon slightly lifted out of the water (not completely dry) under the following conditions:

	From the bow	From the stern
Wind speed	6 Beaufort	6 Beaufort
Significant wave height	1.50 m	0.50 m
Current	3.0 knots	1.0 knot

MAIN GENERATOR SETS

Type of engine	: single acting, four stroke, turbo charged, water cooled marine diesel
Power	: Approx. 125 KVA / 100 eKW
Voltage	: 3 x 415 – Volt AC
Frequency	: 50 Hz
Speed	: 1500 rom
Protection	: IP44

PROPULSION ASSISTANCE SETS

Model	: HRP 4000 series
Prime mover	: Hydraulic motor
Continuous power	: 400 KW
Rated power	: 500 KW
Input Speed	: 1200 rpm

HYDRAULIC INSTALLATION

Powerpack	: 1 x 1342 KW diesel
Main pumps	: 4 variable displacement, axial piston pumps Pressure-320 bar, Capacity each: 720 lpm
Reservoir capacity	: 12200 ltrs (12.2 kl)
Controls	: proportional electronic control of all valves and pump outputs.

Annexure-10A

PROFORMA OF "BANK GUARANTEE" FOR "EARNEST MONEY DEPOSIT / BID SECURITY"

(To be executed on Non-Judicial Stamp Paper of Appropriate value)

Bank Guarantee No. Date:

To
The Dredging Corporation of India Ltd.,
Dredge House, HB Colony Main Road,
Seethammadhara,
Visakhapatnam – 530 022.

WHEREAS …… (hereinafter) called "the Tenderer" has submitted its tender dated ……for the execution of (name of work)……..(hereinafter called "the Tender") in favour of DREDGING CORPORATION OF INDIA LIMITED, Dredge House, H.B. Colony Main Road, Seethammadhara, Visakhapatnam – 530 022 hereinafter called the "CORPORATION".

KNOW ALL MEN by these presents that we, (Bankers full address)

(Hereinafter called "the Bank" is bound unto the Corporation for the sum of Rs……/- (Rupees ……..only) for which payment will and truly to be made to the said Corporation, the Bank binds itself, its successors and assigns by these presents:

THE CONDITIONS of this obligation are:

1. If the Tenderer withdraws his Tender
   (a) during the period of Tender validity specified in the Tender,
   or
   (b) having been notified of the acceptance of his Tender by the Corporation during the period of Tender Validity,
2. fails or refuses to submit the Performance Security /execute the Agreement.

We undertake to pay to the Corporation up-to the above amount upon receipt of his first written demand, without the Corporation having to substantiate his demand, provided that in his demand the Corporation will note that the amount claimed by him is due to him owing to the occurrence of one or both of the conditions, specifying the occurred condition or conditions.

Notwithstanding anything herein contained, our liability under this guarantee is limited to Rs……/- (Rupees ……..only) and will remain in force up to _____ (forty five (45) days beyond the validity of the bid), and any demand in respect thereof must reach the Bank not later than the date of expiry of this guarantee failing which all the rights of the Corporation under the guarantee shall be forfeited and the Bank shall be deemed to be relieved or discharged from all liabilities hereunder.

Dated……..day of ……2026

For

…….

(Indicate Name of the Bank)

Annexure-10 B

PROFORMA OF "INSURANCE SURETY BOND" FOR "EARNEST MONEY DEPOSIT/ BID SECURITY"

(To be executed on Non-Judicial Stamp Paper of Appropriate value)

Insurance Surety Bond No.....

Date:……

(Name of Contract)

To: (Name and address of Employer)

WHEREAS(nameofBidder)(hereinaftercalled"theBidder")hassubmitteditsBiddated(dateofbid)for the performance of the above named Contract (hereinafter called "the Bid")

KNOW ALL PERSONS by these present that We (name of Insurance Company) of ..... (address of Insurance Company) (hereinafter called "the Surety"), are bound unto _____ (Name of the Employer) (hereinafter called "the Employer") for the sum of _____ (amount), for which payment well and truly to be made to the said Employer, the Surety binds itself, its successors and assigns by these presents.

THE CONDITIONS of this obligation are as follows:

1. If the Bidder (a) withdraws or modifies its Bid during the period of bid validity, or (b) adopts corrupt or collusive or coercive or fraudulent practices or defaults under Integrity Pact.

2. If the Bidder, having been notified of the acceptance of its Bid by the Employer during the period of bid validity.

   a. fails or refuses to sign the Contract Agreement when required, or
   b. fails or refuses to submit the performance security in accordance with the Tender Documents.

We undertake to pay to the Employer upto the above amount upon receipt of its first written demand, without the Employer having to substantiate its demand, provided that in its demand the Employer will mention that the amount claimed by it is due, owing to the occurrence of one or both of the two above-named CONDITIONS, and specifying the occurred condition or conditions.

The Surety declares that this Insurance Surety Bond is issued by the…….. (name of Insurance Company) as per the applicable rules and regulations of Insurance Regulatory Development Authority of India (IRDAI).

This Insurance Surety Bond will remain in force up to and including (date 45 days after the period of bid validity), and any demand in respect thereof must reach the Surety not later than the above date.

For and on behalf of the Insurance Company

in the capacity of

Common Seal of the Insurance Company with complete address including Tel. Nos./e-Mail Id.

Staff Authority No. of the officer of the Insurance Company/Signatory

INSTRUCTIONS FOR EXECUTION OF INSURANCE SURETY BOND FOR EARNEST MONEY DEPOSIT

1. Insurance Surety Bond for Earnest Money Deposit should be executed on non-judicial Stamp papers of requisite value in accordance with the stamp Act if applicable to that particular state of Indian Union country of executing Insurance Company, where executed. In case the same is issued by an International Insurance Company (it should be registered under insurance Act 1938 or as amended from time to time and approved by the Insurance Regulatory Development Authority of India (IRDAI)) the law prevalent in the country of execution shall prevail for the purpose of Stamp Duty on the Insurance Surety Bond. However, in such a case, the Insurance Surety Bond for Earnest Money Deposit shall be got confirmed by the Bidder through any Indian Scheduled/Nationalized Insurance Company.
2. The executing officers of the Insurance Surety Bond for Earnest Money/Bid Security shall clearly indicate in (block letters) his name, designation, Power of Attorney No./Signing Power No. as well as telephone/ fax numbers with full correspondence address of the issuing Guarantee etc.
3. Each page of the Insurance Surety Bond for Earnest Money Deposit shall be duty signed/initialled by the executing officers and the last page shall be signed in full, indicating the particulars as aforesaid (sub-para 2) under the seal of the Insurance Company
4. Stamp paper shall be purchased in the name of Insurance Company counting the Insurance Surety Bond, after the date 'Notice Inviting Tender', not more than six months prior to execution/issuance of the Insurance Surety Bond. The name of the purchaser should appear at the back side of stamp paper in the Vendors Sing. The issuing insurance Company shall be requested independently for verification/confirmation of the Insurance Surety Bond issued, non- confirmation of which may lead to rejection of 'Insurance Surety Bond'.
5. Irrevocable, valid and fully enforceable Insurance Surety Bond in favour of the Employer (Name of Employer) issued by any Insurance Company registered under insurance Ac amended from time to time and approved by the insurance Regulatory Development Authority of India (IRDA) in Indian currency (INR) only is acceptable to the Employer.
6. Insurance Surety and for Bid security in original shall be submitted along with the Bid. However, the issuing Insurance Company shall submit an unstamped duplicate copy of Insurance Surety Bond directly by registered post (A.D.) to the Employer (authority inviting tenders) with forwarding letter.

Annexure-11

<table>
<tr><td>1. Shipbroker</td><td colspan="2">BIMCO STANDARD BAREBOAT CHARTER
Code Name: “BARECON 2001”</td></tr>
<tr><td></td><td colspan="2">2. Place and date</td></tr>
<tr><td>3. Owners/Place of business (Cl. 1)
Dredging Corporation of India Limited, Dredge House, H. B. Colony Main Road, Seethammadhara, Visakhapatnam, Andhra Pradesh - 530022, India</td><td colspan="2">4. Bareboat Charterers/Place of business (Cl. 1)</td></tr>
<tr><td colspan="3">5. Vessel’s name, Call Sign and Flag (Cl.1 and 3)
DCI DredgeBH1 Call Sign: -
Official Number: ---Flag: India
Certificate of Registry No. - AP-IV-K-B-0220 (Old Registration No. M7704,MMD)</td></tr>
<tr><td>6. Type of Vessel:
Dipper Dredger (Dump Barge)</td><td colspan="2">7. GT/NT
977 / 293</td></tr>
<tr><td>8. When/Where built
2011 / Shipyrad De Donge,
The Netherlands</td><td colspan="2">9. Total DWT (abt.) in metric tons on summer freeboard
531</td></tr>
<tr><td>10. Classification Society
IWA, Kakinada
(This certification can be converted to Class, if required by the charterer, at their own cost, with prior intimation to the owner.)</td><td colspan="2">11. Date of Last special survey by the vessel’s classification society
Certificate of Survey (Docking) was valid till 02.04.2026. Currently, vessel if being prepared for Drydock for renewal of certificates.</td></tr>
<tr><td colspan="3">12. Further Particulars of Vessel (also indicate minimum number of months validity of class certificates agreed acc to Cl. 3)
See Annexure-9 for technical specifications.</td></tr>
<tr><td>13. Port or Place of delivery (Cl. 3)
Visakhapatnam, India</td><td>14. Date and Time for delivery (Cl. 4)
Within one month from the date of Signing of this charter agreement</td><td>15. Cancelling date (Cl. 5)
30 days from date as per box 13 & 14</td></tr>
</table>

16. Port or Place of redelivery (Cl. 15) **Visakhapatnam, India**	17. No. of months' validity of trading and class certificates upon redelivery (Cl. 15) **06 months**
18. Running days' notice of other than stated in Cl. 4 **-NIL-**	19. Frequency of dry-docking (Cl. 10(g)) **Once in four years.**
20. Trading Limits (Cl.6) **Shall be deployed for legal operations in the waters of India only** **However, International deployment will be at mutual consent and mutually agreed terms & conditions subject to the geo-political situation and other local conditions in the proposed country of deployment. Further, deployment in following countries is not allowed:** **a) Pakistan** **b) China, and** **c) Countries against which economic / political sanctions are under currency whether by Government of India or UNO.**	
21. Charter period (Cl. 2) **Three years and further extension for two more years, if required by Charterer and at mutual discretion. However, extension of charter period will be in writing and subject to mutually agreed terms and conditions.** **The period of hire can be Extended or Curtailed as per the requirement of Owner / Charterer by giving 45 days' notice.** **Owners shall have the right to withdraw the dredger at any time during the contract without prior notice, if the payments are not received as per the payment schedule.**	22. Charter hire (Cl. 11) Day Hire Rate : **INR _____ per day of 24 hours or pro rata (excluding GST and other applicable Taxes)** **Taxes: Payable extra as applicable.** **In case of extension of contract period for Fourth and fifth years 3% escalation will be applicable on quoted day hire rates for such extended period.**
23. New class and other safety requirements (state percentage of Vessel's insurance value acc. to Box 29) (Cl. 10(a)(ii)) **NA**	24. Rate of interest payable acc. to Cl. 11 (f) and, if applicable, acc. to PART IV **At the rate of SBI 3 months MCLR + 2% per annum or pro-rata**
25. Currency and method of payment (Cl. 11) **Currency of Payment : Indian Rupees** **Payment Terms:**	

a) Charterer shall pay one month charter hire plus GST in advance by way of RTGS before delivery of the vessel. **b) Owners will raise monthly bills for hire charges under the charter. Charterer shall make payment within 15 days from the date of issue of Invoice.** **c) Advance Hire Paid shall be adjusted by Owner in the Final Bill payment.**	
26. Place of payment; also state beneficiary and bank account (Cl. 11) **Name: M/s Dredging Corporation of India Limited, Visakhapatnam** **Type of Account : Current Account** **Account Number : 35833070000014** **IFSC Code: SYNB0003583** **SWIFT Code: SYNBINBB032**	27. Bank guarantee/bond (sum and place) (Cl. 24) **a) Towards Performance Guarantee, Charterer shall submit irrevocable Bank guarantee from any Indian Nationalised Bank or Insurance Surety Bond for the amount equivalent to two months Charter hire (Excl. GST), which shall be valid for entire period of charter/ extension period plus 60 days. In case of extension of charter period, Charterer shall extend the validity of Bank Guarantee or Insurance Surety Bond as per Owners requirement.** **b) The subject BG / Bond is required to safeguard the interest of Owner against all kinds of defaults / not meeting obligations by the Charterer.** **c) Performance Guarantee shall be released by Owner to Charterer after receipt of the Final Bill payment.**
28. Mortgage(s), if any (state whether 12(a) or (b) applies; if 12(b) applies state date of Financial Instrument and name of Mortgagee(s)/Place of business) (Cl. 12) **NA**	29. Insurance (hull and machinery and war risks) (state value acc. To Cl. 13(f) or, if applicable, acc. To Cl. 14(k)) (also state if Cl. 14 applies) **Applicable as per Clause 14.** **Owner shall insure the vessel for Hull Machinery and Hull War riskand the same to be covered for the entire charter period.** **Sum Insured : INR 95.34 crore**

	Protection & Indemnity insurance covering men, machine, and material on the vessel along with third party damage shall be obtained by Owner and the same to be covered for the entire charter period. **Additional premium towards H&M and P&I Insurances on account of chartering of the vessel shall be paid by Owner and to be reimbursed by the Charterer.**
30. Additional Insurance cover, if any, for owner's account limited to (Cl. 13(b) or, if applicable, Cl. 14(g)) **-NIL-**	31. Additional insurance cover, if any, for charterer's account limited to (Cl. 13(b) or, if applicable, Cl. 14(g)) **Any other additional Insurance required in addition to at box 29 shall be obtained by Charterer at his cost, depending on place of deployment as per the norms of country/ state in the name of Owner.**
32. Latent defects (only to be filled in if period other than stated in Cl. 3) N.A	33. Brokerage commission and to whom payable (Cl. 27) N.A
34. Grace period (state number of clear banking days) (Cl. 28) 07 (seven) days	35. Dispute Resolution (state 30(a), 30(b), 30(c) or 30(d); if 30(c) agreed Place of Arbitration must be stated) (Cl. 30) **Arbitration shall be according to Arbitration and Conciliation Act 1996 (India) and venue will be Visakhapatnam**
36. War cancellation (indicate countries agreed) (Cl. 26(f)) N.A.	37. New building vessel (indicate with "yes" or "no" whether PART III applies) (optional) N.A.
38. Name and place of Builders (only to be filled in if Part III applies) N.A.	39. Vessel's Yard Building No. (only to be filled in if Part III applies) N.A.
40. Date of Building Contract (only to be filled if Part III applies) N.A.	41. Liquidated damages and costs shall accrue to (state party acc. to Cl. 1) N.A.

42. Hire/ Purchase agreement (indicate with "yes" or "no" whether PART IV applies) (optional) N.A.	43. Bareboat Charter Registry (indicate "yes" or "no" whether PART V applies) (optional) N.A.
44. Flag and Country of the Bareboat Charter Registry (only to be filled in if PART V applies) N.A.	45. Country of the Underlying Registry (only to be filled in if PART V applies) N.A.
46. Number of additional clauses covering special provisions, if agreed: **NIL**	47. Charter Hire Extension : Extension of charter period beyond 3 years will be at mutual discretion. Extension of charter period will be in writing and subject to mutually agreed terms and conditions. Rates shall be escalated at 3% for the extended period beyond 3 years.
On Behalf of OWNER **Signature:** **Name:** **Designation:**	**On Behalf of CHARTERER** **Signature:** **Name:** **Designation:**

1. **Definitions**

In this Charter, the following terms shall have the meanings hereby assigned to them:
"The Owners" shall mean the party identified in Box 3;
"The Charterers" shall mean the party identified in Box 4;
"The Vessel" shall mean the vessel named in Box 5 and with particulars as stated in Boxes 6 to 12.
"Financial Instrument" means the mortgage, deed of covenant or other such financial security instrument as annexed to this Charter and stated in Box 28.

2. **Charter Period**

In consideration of the hire detailed in Box 22, the Owners have agreed to let and the Charterers have agreed to hire the Vessel for the period stated in Box 21 ("The Charter Period")

3. **Delivery**

(not applicable when Part III applies, as indicated in Box 37)

(a) The Vessel shall be delivered by the Owners and taken over by the Charterers at the port or place indicated in Box 13 in such ready safe berth as the Charterers may direct.

(b) The Vessel upon delivery shall have her survey cycles up to date and trading and class certificates valid for at least the number of months agreed in Box 12.

(c) The delivery of the Vessel by the Owners and the taking over of the Vessel by the Charterers shall constitute a full performance by the Owners of all the Owner's obligations under this Clause 3, and thereafter the Charterers shall not be entitled to make or assert any claim against the Owners on account of any conditions, representations or warranties expressed or implied with respect to the Vessel but the Owners shall be liable for the cost of but not the time for repairs or renewals occasioned by latent defects in the Vessel, her machinery or appurtenances, existing at the time of delivery under this Charter, provided such defects have manifested themselves within twelve (12) months after delivery unless otherwise provided in Box 32.

(d) Charter hire period will start from the time of delivery at Port of delivery mentioned at Box 13, then after, Charterer shall at his own cost take permission from the statutory authority to sail /tow the vessel, sail /tow the vessel to the place(s) of deployment by his own arrangement and cost and will make his own arrangement at his cost to shift the dredger from place to place while undertaking dredging / while taking to the berth for maintenance / repairs / statutory inspections.

4. **Time for Delivery**

(not applicable when Part III applies, as indicated in Box 37)

The Vessel shall not be delivered before the date indicated in Box 14 without the charterer's consent and the Owners shall exercise due diligence to deliver the Vessel not later than the date indicated in Box 15.
Unless otherwise agreed in Box 18, the Owner shall give the charterers not less than thirty (30) running days' preliminary and not less than fourteen (14) running days' definite notice of the date on which the Vessel is expected to be ready for delivery.
The Owners shall keep the Charterers closely advised of possible changes in vessel's Position.

5. **Cancelling**

(not applicable when Part III applies, as indicated in Box 37)

(a) Should the Vessel not be delivered latest by the cancelling date indicated in Box 15, the Charterers shall have the option of cancelling this Charter by giving the Owners notice of cancellation within thirty-six (36) running hours after the cancelling date stated in Box15, failing which this Charter shall remain in full force and effect.

(b) If it appears that the Vessel will be delayed beyond the cancelling date, the Owners may, as soon as they are in a position to state with reasonable certainty the day on which the Vessel should be ready, give notice thereof to the Charterers asking whether they will exercise their option of cancelling, and the option must then be declared within one hundred and sixty-eight (168) running hours of the receipt by the Charterers of such notice or within thirty-six (36) running hours after the cancelling date, whichever is the earlier. If the Charterers do not then exercise their option of cancelling, the seventh day after the readiness date stated in the Owner's notice shall be submitted for the cancelling date indicated in Box 15 for the purpose of this Clause 5.

(c) Cancellation under this Clause 5 shall be without prejudice to any claim the Charterers may otherwise have on the Owners under this Charter.

6. Trading Restrictions

The Vessel shall be employed in lawful trades for the carriage of suitable lawful merchandise within the trading limits indicated in Box 20.

The Charterers undertake not to employ the Vessel or suffer the Vessel to be employed otherwise than in conformity with the terms of the contracts of insurance (including any warranties expressed or implied therein) without first obtaining the consent of the insurers to such employment and complying with such requirements as to extra premium or otherwise as the insurers may prescribe.

The Charterers also undertake not to employ the Vessel or suffer her employment in any trade or business which is forbidden by the law of any country to which the Vessel may sail or is otherwise illicit or in carrying illicit or prohibited goods or in any manner whatsoever which may render her liable to condemnation, destruction, seizure or confiscation.

Notwithstanding any other provisions contained in this charter it is agreed that nuclear fuels or radioactive products or waste are specifically excluded from the cargo permitted to be loaded or carried under this charter. This exclusion does not apply for radio-isotopes used or intended to be used for any industrial, commercial, agricultural, medical or scientific purposes provided the Owners' prior approval has been obtained to loading thereof.

7. Surveys on Delivery and Redelivery

(not applicable when Part III applies, as indicated in Box 37)

The Owners and Charterers shall each appoint surveyors for the purpose of determining and agreeing in writing the condition of the Vessel at the time of delivery and redelivery hereunder. The Owners shall bear all expenses of the On-hire Survey including loss of time, if any, and the Charterers shall bear all expenses of the Off-hire Survey including loss of time, if any, at the daily equivalent to the rate of hire or pro rata thereof.

8. Inspection

The Owners shall have the right at any time after giving reasonable notice to the Charterers to inspect or survey the vessel or instruct a duly authorised surveyor to carry out such survey on their behalf:-

(a) to ascertain the condition of the Vessel and satisfy themselves that the Vessel is being properly repaired and maintained. The costs and fees for such inspection or survey shall be paid by the Owners unless the Vessel is found to require repairs or maintenance in order to achieve the condition so provided.

(b) in dry dock if the Charterers have not dry-docked her in accordance with Clause 10(g). The costs and fees for such inspection or survey shall be paid by the Charterers; and

(c) for any other commercial reason they consider necessary (provided it does not unduly interfere with the commercial operation of the Vessel). The costs and fees for such inspection and survey shall be paid by the Owners.

All time used in respect of inspection, survey or repairs except for 'planned dry docking as per Box 19' shall be for the Charterer's account and form part of the Charter period.

The Charterers shall also permit the Owners to inspect the Vessel's log books whenever requested and shall whenever required by the Owners furnish them with full information regarding any casualties or other accidents or damage to the Vessel.

9. Inventories, Oil and Stores

A Complete inventory of the Vessel's entire equipment, outfit including spare parts, appliances and of all consumable stores onboard the Vessel shall be made by the Charterers in conjunction with the Owners on delivery and again on redelivery of the Vessel. The Charterers and the Owners, respectively, shall at the time of delivery and redelivery take over and pay / adjust for all bunkers, lubricating oil, unbroached provisions, paints, ropes and other consumable stores (excluding spare parts) in the said Vessel at the then current market prices at the ports of delivery and redelivery, respectively. The Charterers shall ensure that all spare parts listed in the inventory and used during the Charter Period are replaced at their expense prior to redelivery of the Vessel.

10. Maintenance and Operation

(a)(i) Maintenance and Repairs - During the Charter Period the Vessel shall be in the full possession and at the absolute disposal for all purposes of the Charterers and under their complete control in every respect. The Charterers shall maintain the Vessel, her machinery, boilers, appurtenances and spare parts in a good state of repair, in efficient operating condition and in accordance with good commercial maintenance practice and, except as provided for in Clause 14(l), if applicable, at their own expense they shall at all times keep the Vessel's class fully up to date with the classification society indicated in Box 10 and maintain all other necessary certificates in force at all times.

(ii) New Class and Other Safety Requirements- In the event of any improvement, structural changes or new equipment becoming necessary for the continued operation of the Vessel by reason of new class requirements or by compulsory legislation costing, same shall be to the account of the Charterer.

(iii) Financial Security-The Charterers shall maintain financial security or responsibility in respect of third party liabilities as required by any government, including federal, state or municipal or other division or authority thereof, to enable the Vessel, without penalty or charge, lawfully to enter, remain at, or leave any port, place, territorial or contiguous waters of any country, state or municipality in performance of this Charter without any delay. This obligation shall apply whether or not such requirements have been lawfully imposed by such government or division or authority thereof.

The Charterers shall make and maintain all arrangements by bond or otherwise as may be necessary to satisfy such requirements at the Charterer's sole expense and the Charterers shall indemnify the Owners against all consequences whatsoever (including loss of time) for any failure or inability to do so.

(b) Operation of the Vessel - The Charterers shall at their own expense and by their own procurement man, victual, navigate, operate, supply, fuel and, whenever required, repair the Vessel during the Charter Period and they shall pay all charges and expenses of every kind and nature whatsoever incidental to their use and operation of the Vessel

under this Charter, including annual flag State fees and any foreign general municipality and/or state taxes.

Time & cost towards inward/outward formalities, custom clearances, pilotage, berth charges and all other associated Port charges, agent charges shall be to the Charterer's account.

The Master, officers and crew of the Vessel shall be the servants of the Charterers for all purposes whatsoever, although appointed by the Owners. The wages for the Crew shall be paid by the Charterer. However, Owners at their discretion may post a representative onboard vessel for monitoring the operations of the vessel and for periodical verification of machinery and inventory and the wages for such onboard representative shall be paid by the Owners. Food and accommodation to the Owner's representative onboard shall be provided by the Charterer.

Charterers shall comply with the regulations regarding officers and crew in force in the country of the Vessel's flag or any other applicable law.

(c) The Charterers shall keep the Owners and the mortgagee(s) advised of the intended employment planned dry-docking and major repairs of the Vessel, as reasonably required.

(d) Flag and Name of Vessel - During the Charter Period, the Charterers shall have the liberty to paint the Vessel in their own colours, install and display their funnel insignia and fly their own house flag. The Charterer shall also have the liberty, with the owner's consent, which shall not be unreasonably withheld, to change the flag and/or the name of the Vessel during the Charter Period. Painting and re-painting, instalment and re-instalment, registration and re-registration, if required by the Owners, shall be at Charterer's expense and time.

(e) Changes to the Vessel - Subject to Clause 10(a)(ii), the Charterers shall make no structural changes in the Vessel or changes in the machinery, boilers, appurtenances or spare parts thereof without in each instance first securing the Owner's approval thereof. If the Owners so agree, the Charterers shall do the structural changes at his own cost, if the Owners so require, restore the Vessel at charterer's cost to its former condition before the termination of this Charter.

(f) Use of Vessel's Outfit, Equipment and Appliances - The Charterers shall have the use of all outfit, equipment, and appliances on board the Vessel at the time of delivery, provided the same or their substantial equivalent shall be returned to the Owners on redelivery in the same good order and condition as when received, ordinary wear and tear excepted. The Charterers shall from time to time during the Charter Period replace such items of equipment as shall be so damaged or worn as to be unfit for use. The Charterers are to procure that all repairs to or replacement of any damaged, worn or lost parts or equipment be effected in such manner (both as regards workmanship and quality of materials) as not to diminish the value of the Vessel. The Charterers have the right to fit additional equipment at their expense and risk but the Charterers shall remove such equipment at the end of the period at his cost if requested by the Owners. Any equipment including radio equipment on hire on the Vessel at time of delivery shall be kept and maintained by the Charterers and the Charterers shall assume the obligations and liabilities of the Owners under any lease contracts in connection therewith and shall reimburse the Owners for all expenses incurred in connection therewith, also for any new equipment required in order to comply with radio regulations.

(g) Periodical Dry-Docking - The Charterers shall dry-dock the Vessel at his cost and clean and paint her underwater parts whenever the same may be necessary, but not less than once during the period stated in Box 19 or, if Box 19 has been left blank, every Thirty

(30) calendar months after delivery or such other period as may be required by the Classification Society or flag State.

While in operation, dredger meeting any breakdown leading to docking of the vessel and all related costs including inspection shall be on account of Charterer.

All repairs, spares, surveys, materials and consumables for repair and maintenance / Dry-docking during the charter period shall be on Charterer's account.

(h) Safe Manning – Charterer has to comply with all the safe manning requirements as per the guidelines / rules of the concerned statutory / regulatory body.

11. Hire

(a) The Charterers shall pay hire due to the Owners punctually in accordance with the terms of this Charter in respect of which time shall be of the essence.

(b) Bills will be raised monthly. The Charterers shall pay to the Owners for the hire of the Vessel a lumpsum in the amount indicated in Box 22 which shall be payable within 15 days from the date of raising invoice. Hire shall be paid continuously throughout the Charter Period.

Charter hire is applicable from the time of delivery of dredger till the time of re-delivery of the dredger including idle time, bad weather during voyage / detention during voyage for any of the reason, bunkering time, repairs & maintenance and other reasons attributable to the Charterer.

(c) Payment of hire shall be made online/e-payment without discount in the currency and in the manner indicated in Box 25 and at the place mentioned in Box 26.

(d) Final payment of hire, if for a period of less than Thirty (30) running days, shall be calculated proportionally according to the number of days and hours remaining before redelivery and advance payment shall be returned after settlement of Final bill.

(e) Should the Vessel be lost or missing, hire shall cease from the date and time when she was lost or last heard of. The date upon which the Vessel is to be treated as lost or missing shall be ten (10) days after the Vessel was last reported or when the Vessel is posted as missing by Lloyd's, whichever occurs first. Any hire paid in advance to be adjusted accordingly.

(f) Any delay in payment of hire shall entitle the Owners to interest at the rate per annum as agreed in Box 24.

(g) Payment of interest due under sub-clause 11(f) shall be made within seven (7) running days of the date of the Owner's invoice specifying the amount payable or, in the absence of an invoice, at the time of the next hire payment date.

12. Mortgage

(only to apply if Box 28 has been appropriately filled in)

*) (a) The Owners warrant that they have not effected any mortgage(s) of the Vessel and that they shall not effect any mortgage(s) without the prior consent of the Charterers, which shall not be unreasonably withheld.

*) (b) The Vessel chartered under this Charter is financed by a mortgage according to the Financial Instrument.

The Charterers undertake to comply, and provide such information and documents to enable the Owners to comply, with all such instructions or directions in regard to the employment, insurances, operation, repairs and maintenance of the Vessel as laid down in the Financial Instrument or as may be directed from time to time during the currency of the Charter by the mortgagee(s) in conformity with the Financial Instrument. The Charterers confirm that, for this purpose, they have acquainted themselves with all relevant terms, conditions and provisions of the Financial Instrument and agree to acknowledge this in writing in any form that may be required by the mortgagee(s). The

Owners warrant that they have not effected any mortgage(s) other than stated in Box 28 and that they shall not agree to any amendment of the mortgage(s) referred to in Box 28 or effect any other mortgage(s) without the prior consent of the Charterers, which shall not be unreasonably withheld.

*) *(Optional, Clauses 12(a) and 12(b) are alternatives; indicate alternative agreed in Box 28).*

13. Insurance and Repairs

(a) During the Charter Period the Vessel shall be kept insured by the Owners at their expense against hull and machinery, war and Protection and Indemnity risks (and any risks against which it is compulsory to insure for the operation of the Vessel. Such insurances shall be arranged by the ~~Charterers~~ Owners to protect the interests of both the Owners and the Charterers and the mortgagee(s) (if any), and The Owners shall be at liberty to protect under such insurances the interests of any managers they may appoint. Insurance policies shall cover the Owners and the Charterers according to their respective interests.

Subject to the provisions of the Financial Instrument, if any, and the approval of the Owners and the insurers, the Charterers shall effect all insured repairs and shall undertake settlement and reimbursement from the insurers of all costs in connection with such repairs as well as insured charges, expenses and liabilities to the extent of coverage under the insurances herein provided for.

The Charterers also to remain responsible for and to effect repairs and settlement of costs and expenses incurred thereby in respect of all other repairs not covered by the insurances and/or not exceeding any possible franchise(s) or deductibles provided for in the insurances.

All time used for repairs under the provisions of sub- clause 13(a) and for repairs of latent defects according to Clause 3(c) above, including any deviation, shall be for the Charterer's account.

(b) If the conditions of the above insurances permit additional insurance to be placed by the parties, such cover shall be limited to the amount for each party set out in Box 30 and Box 31, respectively. The Owners or the Charterers as the case may be shall immediately furnish the other party with particulars of any additional insurance effected, including copies of any cover notes or policies and the written consent of the insurers of any such required insurance in any case where the consent of such insurers is necessary.

(c) The Charterers shall upon the request of the Owners, provide information and promptly execute such documents as may be required to enable the Owners to comply with the insurance provisions of the Financial Instrument.

(d) Subject to the provisions of the Financial Instrument, if any, should the Vessel become an actual, constructive, compromised or agreed total loss under the insurances required under sub-clause 13(a), all insurance payments for such loss shall be paid to the Owners who shall distribute the moneys between the Owners and the Charterers according to their respective interests. The Charterers undertake to notify the Owners and the mortgagee(s), if any, of any occurrences in consequence of which the Vessel is likely to become a total loss as defined in this Clause.

(e) The Owners shall upon the request of the Charterers, promptly execute such documents as may be required to enable the Charterers to abandon the Vessel to insurers and claim a constructive total loss.

(f) For the purpose of insurance coverage against hull and machinery and war risks under the provisions of sub-clause 13(a), the value of the Vessel is the sum indicated in Box 29.

(g) Notwithstanding anything stated above, all the insurances shall be obtained in the name of Owners only.

14. Insurance, Repairs and Classification

(Optional, only to apply if expressly agreed and stated in Box 29, in which event Clause 13 shall be considered deleted).

(a) During the Charter Period the Vessel shall be kept insured by the Owners at their expense against hull and machinery and war risks under the form of policy or policies attached hereto.The Owners and/or insurers shall not have any right of recovery or subrogation against the Charterers on account of loss of or any damage to the Vessel or her machinery or appurtenances covered by such insurance, or on account of payments made to discharge claims against or liabilities of the Vessel or the Owners covered by such insurance. Insurance policies shall cover the Owners and the Charterers according to their respective interests.

(b) During the Charter Period the Vessel shall be kept insured by the Owners at their expense against Protection and Indemnity risks (and any risks against which it is compulsory to insure for the operation of the Vessel, including maintaining financial security in accordance with sub-clause 10(a)(iii)) in such form as the Owners shall in writing approve which approval shall not be unreasonably withheld.

(c) In the event that any act or negligence of the Charterers shall vitiate any of the insurance herein provided, the Charterers shall pay to the Owners all losses and indemnify the Owners against all claims and demands which would otherwise have been covered by such insurance.

(d) The Charterers shall, subject to the approval of the Owners or Owner's underwriters, effect all insured repairs, and the Charterers shall undertake settlement of all miscellaneous expenses in connection with such repairs as well as all insured charges, expenses and liabilities, to the extent of coverage under the insurances provided for under the provisions of sub-clause 14(a).

The Charterers to be secured reimbursement through the Owner's underwriters for such expenditures upon presentation of accounts.

(e) The Charterers to remain responsible for and to effect repairs and settlement of costs and expenses incurred thereby in respect of all other repairs not covered by the insurances and/or not exceeding any possible franchise(s) or deductibles provided for in the insurances.

(f) All time used for repairs under the provisions of sub-clauses 14(d) and 14(e) and for repairs of latent defects according to Clause 3 above, including any deviation, shall be to the Charterer's account and shall form part of the Charter Period.

The Owners shall not be responsible for any expenses as are incident to the use and operation of the Vessel for such time as may be required to make such repairs.

(g) If the conditions of the above insurances permit additional insurance to be placed by the parties such cover shall be limited to the amount for each party set out in Box 30 and Box 31, respectively. The Owners or the Charterers as the case may be shall immediately furnish the other party with particulars of any additional insurance effected, including copies of any cover notes or policies and the written consent of the insurers of any such required insurance in any case where the consent of such insurers is necessary.

(h) Should the Vessel become an actual, constructive, compromised or agreed total loss under the insurances required under sub-clause 14(a), all insurance payments for such loss shall be paid to the Owners, who shall distribute the moneys between themselves and the Charterers according to their respective interests.

(i) If the Vessel becomes an actual, constructive, compromised or agreed total loss under the insurances arranged by the Owners in accordance with sub-clause 14(a), this Charter shall terminate as of the date of such loss.

(j) The Charterers shall upon the request of the Owners, promptly execute such documents as may be required to enable the Owners to abandon the Vessel to the insurers and claim a constructive total loss.

(k) For the purpose of insurance coverage against hull and machinery and war risks under the provisions of sub-clause 14(a), the value of the Vessel is the sum indicated in Box 29.

(l) Notwithstanding anything contained in sub-clause 10(a), it is agreed that under the provisions of Clause 14, if applicable, the Owners shall keep the Vessel's Class fully up to date with the Classification Society indicated in Box 10 and maintain all other necessary certificates in force at all times.

15. Redelivery

At the expiration of the Charter Period the Vessel shall be redelivered by the Charterers to the Owners at a safe and ice-free port or place as indicated in Box 16, in such ready safe berth as the Owners may direct. The Charterers shall give the Owners not less than thirty (30) running days' preliminary notice of expected date, range of ports of redelivery or port or place of redelivery and not less than fourteen (14) running days' definite notice of expected date and port or place of redelivery.

Any changes thereafter in the vessel's position shall be notified immediately to the Owners.

The Charterers warrant that they will not permit the Vessel to commence a voyage (including any preceding ballast voyage) which cannot reasonably be expected to be completed in time to allow redelivery of the Vessel within the Charter Period. Notwithstanding the above, should the Charterers fail to redeliver the Vessel within The Charter Period, the Charterers shall pay the daily equivalent to the rate of hire stated in Box 22 plus 10 percent or to the market rate, whichever is the higher, for the number of days by which the Charter Period is exceeded. All other terms, conditions and provisions of this Charter shall continue to apply.

Subject to the provisions of Clause 10, the Vessel shall be redelivered to the Owners in the same or as good structure, state, condition and class as that in which she was delivered, fair wear and tear not affecting class excepted.

The Vessel upon redelivery shall have her survey cycles up to date and trading and class certificates valid for at least the number of months agreed in Box 17.

16. Non-Lien

The Charterers will not suffer, nor permit to be continued, any lien or encumbrance incurred by them or their agents, which might have priority over the title and interest of the Owners in the Vessel. The Charterers further agree to fasten to the Vessel in a conspicuous place and to keep so fastened during the Charter Period a notice reading as follows:

"This vessel is the property of (name of Owners). It is under charter to (name of Charterers) and by the terms of the Charter Party neither the Charterers nor the Master have any right, power or authority to create, incur or permit to be imposed on the Vessel any lien whatsoever".

17. Indemnity

(a) The Charterers shall indemnify the Owners against any loss, damage or expense incurred by the Owners arising out of or in relation to the operation of the Vessel by the Charterers, and against any lien of whatsoever nature arising out of an event occurring during the Charter Period. If the Vessel be arrested or otherwise detained by reason of claims or liens arising out of her operation hereunder by the Charterers, the Charterers shall at their own expense take all reasonable steps to secure that within a reasonable time the Vessel is released, including the provision of bail.

Without prejudice to the generality of the foregoing, the Charterers agree to indemnify the Owners against all consequences or liabilities arising from the Master officers or agents signing Bills of Lading or other documents.

(b) If the Vessel be arrested or otherwise detained by reason of a claim or claims against the Owners, the Owners shall at their own expense take all reasonable steps to secure that within a reasonable time the Vessel is released, including the provision of bail.

In such circumstances the Owners shall indemnify the Charterers against any loss, damage or expense incurred by the Charterers (including hire paid under this Charter) as a direct consequence of such arrest or detention.

18. Lien

The Owners to have a lien upon all cargoes, sub-hires and sub-freights belonging or due to the Charterers or any sub-charterers and any Bill of Lading freight for all claims under this Charter, and the Charterers to have a lien on the Vessel for all moneys paid in advance and not earned.

19. Salvage

All salvage and towage performed by the Vessel shall be for the Charterers' benefit and the cost of repairing damage occasioned thereby shall be borne by the Charterers.

20. Wreck Removal

In the event of the Vessel becoming a wreck or obstruction to navigation the Charterers shall indemnify the Owners against any sums whatsoever which the Owners shall become liable to pay and shall pay in consequence of the Vessel becoming a wreck or obstruction to navigation.

21. General Average

The Owners shall not contribute to General Average.

22. Assignment, Sub-Charter and Sale

(a) The Charterers shall not assign this Charter nor sub-charter the Vessel on a bareboat basis except with the prior consent in writing of the Owners, which shall not be unreasonably withheld, and subject to such terms and conditions as the Owners shall approve.

(b) The Owners shall not sell the Vessel during the currency of this Charter except with the prior written consent of the Charterers, which shall not be unreasonably withheld, and subject to the buyer accepting an assignment of this Charter.

23. Contracts of Carriage

Not Applicable

24. Bank Guarantee

(Optional, only to apply if Box 27 filled in)

The Charterers undertake to furnish, before delivery of the Vessel, a first class bank guarantee or bond in the sum and at the place as indicated in Box 27 as guarantee for full performance of their obligations under this Charter.

25. Requisition/Acquisition

(a) In the event of the Requisition for Hire of the Vessel by any governmental or other competent authority (hereinafter referred to as "Requisition for Hire") irrespective of the date during the Charter Period when "Requisition of Hire" may occur and irrespective of the length thereof and whether or not it be for an indefinite or a limited period of time, and irrespective of whether it may or will remain in force for the remainder of the Charter Period, this Charter shall not be deemed thereby or thereupon to be frustrated or otherwise terminated and the Charterers shall continue to pay the stipulated hire in the manner provided by this Charter until the time when the Charter would have terminated pursuant to any of the provisions hereof always provided however that in the event of "Requisition for Hire" any Requisition Hire or compensation received or receivable by the Owners shall be payable to the Charterers during the remainder of the Charter Period or the period of the whichever be the shorter.

(b) In the event of the Owners being deprived of their ownership in the Vessel by any Compulsory Acquisition of the Vessel or requisition for title by any governmental or other competent authority (hereinafter referred to as "Compulsory Acquisition"), then, irrespective of the date during the charter period when "Compulsory Acquisition" may occur, this charter shall be deemed terminated as of the date of such "Compulsory Acquisition". In such event Charter Hire to be considered as earned and to be paid up to the date and time of such "Compulsory Acquisition".

26. War

(a) For the purpose of this clause, the words "War Risks" shall include any war (whether actual or threatened), act of war, civil war, hostilities, revolution, rebellion, civil commotion, warlike operations, the laying of mines (whether actual or reported), acts of piracy, acts of terrorists, acts of hostility or malicious damage, blockades (whether imposed against all vessels or imposed selectively against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoever), by any person, body, terrorist or political group, or the Government of any state whatsoever, which may be dangerous or are likely to be or to become dangerous to the Vessel, her cargo, crew or other persons on board the Vessel.

(b) The Vessel, unless the written consent of the Owners be first obtained, shall not continue to or go through any port, place, area or zone (whether of land or sea), or any waterway or canal, where it reasonably appears that the Vessel, her cargo, crew or other persons on board the Vessel, in the reasonable judgement of the Owners, may be, or are likely to be, exposed to War Risks. Should the Vessel be within any such place as aforesaid, which only becomes dangerous, or is likely to be or to become dangerous, after her entry into it, the Owners shall have the right to require the Vessel to leave such area.

(c) The Vessel shall not load contraband cargo, or to pass through any blockade, whether such blockade be imposed on all vessels, or is imposed selectively in anyway whatsoever against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoever, or to proceed to an area where she shall be subject, or is likely to be subject to a belligerent's right of search and/ or confiscation.

(d) If the insurers of the war risks insurance, when Clause 14 is applicable, should require payment of premiums and/or calls because, pursuant to the Charterer's orders, the Vessel is within, or is due to enter and remain within, any area or areas which are specified by such insurers as being subject to additional premiums because of War Risks, then such premiums and/or calls shall be reimbursed by the Charterers to the Owners at the same time as the next payment of hire is due.

(e) The Charterers shall have the liberty:

(i) to comply with all orders, directions, recommendations or advice as to departure, arrival, routes, sailing in convoy, ports of call, stoppages, destinations, discharge of cargo, delivery, or in any other way whatsoever, which are given by the Government of the Nation under whose flag the Vessel sails, or any other Government, body or group whatsoever acting with the power to compel compliance with their orders or directions;

(ii) to comply with the orders, directions or recommendations of any war risks underwriters who have the authority to give the same under the terms of the war risks insurance;

(iii) to comply with the terms of any resolution of the Security Council of the United Nations, any directives of the European Community, the effective orders of any other Supranational body which has the right to issue and give the same, and with national laws aimed at enforcing the same to which the Owners are subject, and to obey the orders and directions of those who are charged with their enforcement.

(f) In the event of outbreak of war (whether there be a declaration of war or not) (i) between any two or more of the following countries: the United States of America; Russia'; the United Kingdom; France; and the peoples of Republic of China, (ii) between

any two or more of the countries stated in Box 36, both the Owners and the Charterers shall have the right to cancel this Charter, whereupon the Charterers shall redeliver the Vessel to the Owners in accordance with Clause 15, if the Vessel has cargo on board after discharge thereof at destination, or if debarred under this Clause from reaching or entering it at a near, open and safe port as directed by the Owners, or if the Vessel has no cargo on board, at the port at which the Vessel then is or if at sea at a near, open and safe port as directed by the Owners. In all cases hire shall continue to be paid in accordance with Clause 11 and except as aforesaid all other provisions of this Charter shall apply until redelivery.

27. Commission

The Owners to pay a commission at the rate indicated in Box 33 to the Brokers named in Box 33 on any hire paid under the Charter. If no rate is indicated in Box 33, the commission to be paid by the Owners shall cover the actual expenses of the Brokers and a reasonable fee for their work.

If the full hire is not paid owing to breach of the Charter by either of the parties the party liable therefor shall indemnify the Brokers against their loss of commission.

Should the parties agree to cancel the Charter, the Owners shall indemnify the Brokers against any loss of commission but in such case the commission shall not exceed the brokerage on one year's hire.

28. Termination

(a) Charterer's Default

The Owners shall be entitled to withdraw the Vessel from the service of the Charterers and terminate the Charter with immediate effect by written notice to the Charterers if:

i. the Charterers fail to pay hire in accordance with Clause 11. However, where there is a failure to make punctual payment of hire due to oversight, negligence, errors or omissions on the part of the Charterers or their bankers, the Owners shall give the Charterers written notice of the number of clear banking days stated in Box 34 (as recognised at the agreed place of payment) in which to rectify the failure, and when so rectified within such number of days following the Owner's notice, the payment shall stand as regular and punctual.

   Failure by the Charterers to pay hire within the number of days stated in Box 34 of their receiving the Owner's notice as provided herein, shall entitle the Owners to withdraw the Vessel from the service of the Charterers and terminate the Charter without further notice;

ii. the Charterers fail to comply with the requirements of:

   (1) Clause 6 (Trading Restrictions)

   (2) Clause 13(a) (Insurance and Repairs)

   provided that the Owners shall have the option, by written notice to the Charterers, to give the Charterers a specified number of days grace within which to rectify the failure without prejudice to the Owner's right to withdraw and terminate under this Clause if the Charterers fail to comply with such notice;

iii. the Charterers fail to rectify any failure to comply with the requirements of sub-clause 10(a)(i) (Maintenance and Repairs) as soon as practically possible after the Owners have requested them in writing so to do and in any event so that the vessel's insurance cover is not prejudiced.

(b) Owner's Default

If the Owners shall by any act or omission be in breach of their obligations under this Charter to the extent that the Charterers are deprived of the use of the Vessel and such reach continues for a period of fourteen (14) running days after written notice thereof has been given by the Charterers to the Owners, the Charterers shall be entitled to terminate this Charter with immediate effect by written notice to the Owners.

(c) Loss of Vessel

This Charter shall be deemed to be terminated if the Vessel becomes a total loss or is declared as a constructive or compromised or arranged total loss. For the purpose of this sub-clause, the Vessel shall not be deemed to be lost unless she has either become an actual total loss or agreement has been reached with her underwriters in respect of her constructive, compromised or arranged total loss or if such agreement with her underwriters is not reached it is adjudged by a competent tribunal that a constructive loss of the Vessel has occurred.

(d) Either party shall be entitled to terminate this Charter with immediate effect by written notice to the other party in the event of an order being made or resolution passed for the winding up, dissolution, liquidation or bankruptcy of the other party (otherwise than for the purpose of reconstruction or amalgamation) or if a receiver is appointed, or if it suspends payment, ceases to carry on business or makes any special arrangement or composition with its creditors.

(e) The termination of this Charter shall be without prejudice to all rights accrued due between the parties prior to the date of termination and to any claim that either party might have.

(f) The dredger shall be delivered to the Charterer at the Port of delivery in 'as is where is' condition. Charterer has to redeliver the dredger upon completion of dredging assignment at the port of re-delivery mentioned or re-deliver the vessel in case contract is mutually terminated, in operational condition. For any of the reason, if the vessel is re-delivered under breakdown condition, the Performance Guarantee BG submitted shall be encashed. It is obligatory to the Charterer to pay the balance amount towards carrying out total repairs after encashing the Performance Guarantee BG.

29. Repossession

In the event of the termination of this Charter in accordance with the applicable provisions of Clause 28, the Owners shall have the right to repossess the Vessel from the Charterers at her current or next port of call, or at a port or place convenient to them without hindrance or interference by the Charterers, courts or local authorities. Pending physical repossession of the Vessel in accordance with this Clause 29, the Charterers shall hold the Vessel as gratuitous bailee only to the Owners.

The Owners shall arrange for an authorised representative to board the Vessel as soon as reasonably practicable following the termination of the Charter. The Vessel shall be deemed to be repossessed by the Owners from the Charterers upon the boarding of the Vessel by the Owner's representative. All arrangements and expenses relating to the settling of wages, disembarkation and repatriation of the Charterer's Master, officers and crew shall be the sole responsibility of the Charterers.

30. Dispute Resolution

*) (a) This Contract shall be governed by and construed in accordance with English law and any dispute arising out of or in connection with this Contract shall be referred to arbitration in London in accordance with the Arbitration act 1996 or any statutory modification or re-enactment thereof save to the extent necessary to give effect to the provisions of this Clause.

The arbitration shall be conducted in accordance with the London Maritime Arbitrators Association (LMAA) Terms current at the time when the arbitration proceedings are commenced.

The reference shall be to three arbitrators. A party wishing to refer a dispute to arbitration shall appoint its arbitrator and send notice of such appointment in writing to the other party requiring the other party to appoint its own arbitrator within 14 calendar days of that notice and stating that it will appoint its arbitrator as sole arbitrator unless the other party

appoints its own arbitrator and gives notice that it has done so within the 14 days specified. If the other party does not appoint its own arbitrator and give notice that it has done so within the 14 days specified, the party referring a dispute to arbitration may, without the requirement of any further prior notice to the other party, appoint its arbitrator as sole arbitrator and shall advise the other party accordingly. The award of a sole arbitrator shall be binding on both parties as if he had been appointed by agreement.

Nothing herein shall prevent the parties agreeing in writing to vary these provisions to provide for the appointment of a sole arbitrator.

In cases where neither the claim nor any counterclaim exceeds the sum of US$50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the LMAA Small Claims Procedure current at the time when the arbitration proceedings are commenced.

*) (b) This Contract shall be governed by and construed in accordance with Title 9 of the United States Code and the Maritime Law of the United States and any dispute arising out of or in connection with this Contract shall be referred to three persons at New York, one to be appointed by each of the parties hereto, and the third by the two so chosen; their decision or that of any two of them shall be final, and for the purposes of enforcing any award, judgement may be entered on an award by any court of competent jurisdiction. The proceedings shall be conducted in accordance with the rules of the Society of Maritime Arbitrators, Inc.

In cases where neither the claim nor any counterclaim exceeds the sum of US$50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the Shortened Arbitration Procedure of the Society of Maritime Arbitrators, Inc. current at the time when the arbitration proceedings are commenced.

*) (c) This Contract shall be governed by and construed in accordance with the laws of the place mutually agreed by the parties and any dispute arising out of or in connection with this Contract shall be referred to arbitration at a mutually agreed place, subject to the procedures applicable there.

(d) Notwithstanding (a), (b), or (c) above, the parties may agree at any time to refer to mediation any difference and/or dispute arising out of or in connection with this Contract.

In the case of a dispute in respect of which arbitration has been commenced under (a), (b), or (c) above, the following shall apply:-

(i) Either party may at any time and from time to time elect to refer the dispute or part of the dispute to mediation by service on the other party of a written notice ("The Mediation Notice") calling on the other party to agree to mediation.

(ii) The other party shall thereupon within 14 calendar days of receipt of the Mediation Notice confirm that they agree to mediation, in which case the parties shall thereafter agree a mediator within a further 14 calendar days, failing which on the application of either party a mediator will be appointed promptly by the Arbitration Tribunal ("The Tribunal") or such person as the Tribunal may designate for that purpose. The mediation shall be conducted in such place and in accordance with such procedure and on such terms as the parties may agree or, in the event of disagreement, as may be set by the mediator.

(iii) If the other party does not agree to mediate, that fact may be brought to the attention of the Tribunal and may be taken into account by the Tribunal when allocating the costs of the arbitration as between the parties.

(iv) The mediation shall not affect the right of either party to seek such relief or take such steps as it considers necessary to protect its interest.

(v) Either party may advise the Tribunal that they have agreed to mediation. The arbitration procedure shall continue during the conduct of the mediation but the Tribunal may take the mediation timetable into account when setting the timetable for steps in the arbitration.

(vi) Unless otherwise agreed or specified in the mediation terms, each party shall bear its own costs incurred in the mediation and the parties shall share equally the mediator's costs and expenses.

(vii) The mediation process shall be without prejudice and confidential and no information or documents disclosed during it shall be revealed to the Tribunal except to the extent that they are disclosable under the law and procedure governing the arbitration.

(Note: The parties should be aware that the mediation process may not necessarily interrupt time limits.)

(f) If Box 35 in Part I is not appropriately filled in, sub-clause 30(a) of this Clause shall apply. Sub-clause 30(d) shall apply in all cases.

*) *Sub-clauses 30(a), 30(b), 30(c) and 30(d) are alternatives; indicate alternative agreed in Box 35.*

Procedure of Arbitration applicable under 30 (c) as below:-

All disputes arising out or under this agreement will be subject to the exclusive jurisdiction of the Courts **at Visakhapatnam** only.

If any dispute or difference of any kind whatsoever arises between Owner and Charterer in connection with or arising out of the Contract Agreement, the parties shall make every effort to resolve amicably such dispute or difference by mutual consultation. Departmental Resolution Committee nominated by Chief General Manager / Managing Director of Owner will try to resolve the dispute in an amicable way with the consent of Owner's Management.
If, after thirty (30) days, the parties have failed to resolve their dispute or difference by such mutual consultation, then either Charterer or Owner may give notice to the other party of its intention to commence arbitration/ judicial process, as hereinafter provided, as to the matter in dispute, and no arbitration/ judicial process in respect of this matter may be commenced unless such notice is given.

All disputes upto Rs.10.00 Cr (value of the dispute, but, not the value of the contract) shall be settled by arbitration under the provisions of Indian Arbitration and Conciliation Act-1996.

Each party shall appoint an arbitrator and Arbitrators so appointed shall appoint a third Arbitrator who shall be the Presiding Arbitrator and the award of Arbitrators shall be final and binding upon the parties hereto, subject to the provisions of the Arbitration and Conciliation Act, 1996 (Act 26 of 1996). The Arbitrators shall give a reasoned award within six months from the date of the appointment of the 3rdArbitrator. The contract/ charter agreement shall be governed by Indian Laws.

The Arbitrator shall give a reasoned Award and it shall be in accordance with the provisions of Arbitration & Conciliation Act, 1996 or any statutory modifications or re-enactment thereof.

Disputes of above Rs.10.00 Cr (value of the dispute, but, not the value of the contract) shall be settled by the Court of Law.

Notwithstanding any reference to arbitration herein,

a. The parties shall continue to perform their respective obligations under the agreement unless they otherwise agree; and

b. Charterer shall pay the Owner any monies due under the agreement.

31. <u>Notices</u>

(a) Any notice to be given by either party to the other party shall be in writing and may be sent by fax, telex, registered or recorded mail or by personal service.
(b) The address of the Parties for service of such communication shall be as stated in Boxes 3 and 4 respectively.

Annexure-12A

PROFORMA OF PERFORMANCE GUARANTEE / BANK GUARANTEE BOND

Bank Guarantee No.:
Date:

To

Dredging Corporation of India Limited

……..

In consideration of the Dredging Corporation of India Limited, a Company incorporated under the Companies Act, 1956 and having its Head office, H.B. Colony Main road, Seethammadhara, Visakhapatnam – 530 022 India (herein after called the "DCI/Owner") having offered to accept the terms and conditions of the LOI No. ……. dated …… with M/s ..... having its Registered Office at …… (hereinafter called the said "Contractor/Charterer") for the work "……." (hereinafter called "the said agreement") and having agreed to production of an irrevocable Bank Guarantee for Rs……/- (Rupees ……..) as a security / guarantee from the Charterer for compliance of his obligations in accordance with the terms and conditions in the said Agreement.

1. We …… (hereinafter referred to as " the Bank") (Indicate the name of the Bank) at the request of M/s ……. (Charterer / Contractor) do hereby undertake to pay to the DCI an amount not exceeding Rs.……. (Rupees ……..) on receipt of written demand by DCI against any loss or damage caused to or suffered or would be caused to or suffered by the DCI by reason of any breach whatsoever and of any kind by the said Charterer / Contractor of any of the terms and conditions contained in the said Agreement.

2. We …… (indicate the name of the bank) do hereby undertake to pay the amounts due and payable under this guarantee without any demure, merely on receipt of a written demand from the DCI without reference to the Charterer / Contractor and the demand stating that the amount claimed is required to meet the recoveries due or likely to be due by way of loss or damage caused to or would be caused to or suffered by DCI by reason of any breach whatsoever and of any kind by the said Charterer / Contractor of any of the terms or conditions contained in the said Agreement or by reason of the Charterer's / Contractor failure to perform the said Agreement or any obligation / duty there under. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this Guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs.……..... (Rupees ……. only).

3. We, …… (indicate the name of the bank) undertake to pay to DCI any money so demanded notwithstanding any dispute or disputes raised by the Charterer(s) / Contractor in any suit or proceeding pending before any court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. The payments so made by us under this Guarantee / bond shall be a valid discharge of our

liability for payment there under and the Charterer / Contractor shall have no claim against us for making such payment.

4. We …… (indicate the name of the bank), further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said agreement and that it shall continue to be enforceable till all the dues of DCI under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till DCI certifies that the terms and conditions of the said agreement have been fully and properly carried out by the said Charterer / Contractor and accordingly discharges this guarantee. Unless a demand or claim in writing under this guarantee has been received by us on or before …….. we shall be discharged from all liabilities under this guarantee thereafter.

5. We…… (Indicate the name of the bank) further agree with DCI that DCI shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said agreement or to extend time of performance by the said Charterer / Contractor from time to time or to postpone for any time or from time to time, any of the powers exercisable by DCI against the said Charterer / Contractor and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Charterer / Contractor or for any forbearance, act of omission on the part of DCI or any indulgence by DCI to the said Charterer / Contractor or by any such matter or thing whatsoever which under the law relating to sureties would but for this provision, have effect of so relieving us.

The performance security will be discharged by the DCI and returned to the Charterer / Contractor not later than 90 (Ninety) days following the date of completion of the Charterer's / Contractor's performance obligations, including any warranty obligations, clearance of final bill, under the contract.

6. This guarantee will not be discharged due to the change in the constitution of the Bank or the Charterer.

7. We …… (Indicate the name of the bank) lastly undertake not to revoke this guarantee except with the previous consent of DCI in writing.

8. This guarantee shall be in force / valid up to …… . All claims under this guarantee must be made in writing and dispatched to us by Registered Post / Hand delivery or by Courier against acknowledgement. Notwithstanding what is stated above, our liability under this guarantee will be limited to Rs. …….(Rupees ……. Only).

Dated …… the ……day of ……2026
(Indicate the name of the Bank)

Annexure-12B

FORM OF INSURANCE SURETY BOND
(in lieu of Performance Guarantee)

Insurance surety Bond No.:
Date:

To

Dredging Corporation of India Limited

……..

In consideration of Dredging Corporation of India Limited, a Company incorporated under the Companies Act, 1956 and having its Head office, H.B. Colony Main road, Seethammadhara, Visakhapatnam – 530 022 India (herein after called the "DCI") having offered to accept the terms and conditions of the LOI No.: ……..…….. dated …….. with M/s. ……... having its Registered Office at ……(hereinafter called the said "Contractor/Charterer") for the work "……." (hereinafter called "the said agreement") and having agreed to production of an Insurance Surety Bond for Rs……/- (Rupees ……..) as a security / guarantee from the Charterer for compliance of his obligations in accordance with the terms and conditions in the said Agreement.

1. We ……(Hereinafter referred to as "the Insurer" (indicate the name of the Insurer) at the request of M/s. ……. (Charterer / Contractor) do hereby undertake to pay to the DCI an amount not exceeding Rs.…… (Rupees ……..) on receipt of written demand by DCI against any loss or damage caused to or suffered or would be caused to or suffered by the DCI by reason of any breach whatsoever and of any kind by the said Charterer / Contractor of any of the terms and conditions contained in the said Agreement.

2. We, ……(Indicate the name of Insurer), do hereby undertake to pay the amounts due and payable under this Insurance Surety Bond without any demur, merely on receipt of a written demand from the DCI without reference to the Charterer / Contractor and the demand stating that the amount claimed is required to meet the recoveries due or likely to be due by way of loss or damage caused to or would be caused to or suffered by the DCI by reason of any breach whatsoeverand of any kind by the said Charterer / Contractor of any of the terms or conditions contained in the said Agreement or by reason of the Charterer's / Contractor's failure to perform the said Agreement or any obligation / duty there under.Any such demand made on the Insurer shall be conclusive as regards the amount due and payable by the Insurer under this Insurance Surety Bond. However, our liability under this Insurance Surety Bond shall be restricted to an amount not exceeding Rs. ……..……..(say) (Rupees …..……..only).

3. We……, (Indicate the name of Insurer), undertake to pay to DCI any money so demanded notwithstanding any dispute or disputes raised by the Charterer / Contractor in any suit or proceeding pending before any Court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. The payment so made by us under this

Insurance Surety Bond shall be a valid discharge of our liability for payment there under and the Charterer / Contractor shall have no claim against us for making such payment.

4. We ……, (Indicate name of the Insurer), further agree that the Insurance Surety Bond herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the DCI under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till DCI certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said Charterer / Contractor and accordingly discharge this Insurance Surety Bond. Unless a demand or claim in writing under this Insurance Surety Bond has been received by us on or before ……., we shall be discharged from all liability under this Insurance Surety Bond thereafter.

5. We, …… (Indicate name of the Insurer), further agree with DCI that DCI shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said Charterer / Contractor from time to time or to postpone for any time or from time to time, any of the powers exercisable by the DCI against the said Charterer / Contractor and to forbear or enforce any of the terms and conditions relating to the said Agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Charterer / Contractor or for any forbearance, act or omission on the part of the DCI or any indulgence by the DCI to the said Charterer / Contractor or by any such matter or thing whatsoever which under the law relating to sureties would but for this provision, have effect of so relieving us.

The performance security will be discharged by the DCI and returned to the Charterer / Contractor not later than 90 (Ninety) days following the date of completion of the Charterer's / Contractor's performance obligations, including any warranty obligations, clearance of final bill, under the contract.

6. This Insurance Surety Bond will not be discharged due to the change in the constitution of the Insurer or the Contractor.

7. We, …… (Indicate name of the Insurer)lastly undertake not to revoke this guarantee during its currency except with the previous consent of the DCI in writing.

8. This Insurance Surety Bond will remain in force until …….. All claims under this Insurance Surety Bond must be made in writing and dispatched to us by Registered Post, Hand Delivery or by Courier against acknowledgement. Notwithstanding what is stated above, our liability under this Insurance will be limited to Rs. …….. (Rupees …… Only).

Dated the …….day of …….2026.

Annexure-13

DREDGING CORPORATION OF INDIA LIMITED

FORM FOR CUSTOMER CODE CREATION/CHANGES IN ERP			
1.0 VENDOR DETAILS:			
Name of the Vendor		*** Vendor Code**	
Address (including PIN code)			
Mobile Number		**Email ID**	-
2.0 Taxation and Other Registration Details : (Supporting copies needs to be attached)			
PAN No.		**GSTIN**	
Type of Customer	Registered / Unregistered / Composite Dealer (Tick whichever is applicable)		
Note: In case vendor does not provide PAN, TDS @ 20% will be deducted			
3.0 Bank Details : (Copy of cancelled cheque needs to be attached)			
Bank Name, Branch & City			
Bank Account Number		**IFSC Code**	
4.0 PURPOSE FOR WHICH VENDOR CODE IS REQUIRED TO BE CREATED/MODIFIED IN ERP			

Recommended by (Person requesting for creating/modification of the Vendor Code)	**Approved by (Concerned Section HOD)**	**Remarks if any**
Name :		
Signature :		
Date		
Created by (in ERP) (AM-F)	**Approved by (JGM - IT)**	**Approved by (in ERP) (JGM - F)**
Name :		
Signature :		
Date		

Annexure-14

BILL OF QUANTITIES

PREAMBLE

1. The bidder shall quote the daily charter hire rate of DCI DREDGE BH1 on as is where is basis as per the charter hire agreement format placed at Annexure-11.
2. The bidder should not indicate the prices anywhere directly or indirectly in the “Techno Commercial Bid.” Any such offer or indication shall disqualify the bidder. Similarly, the Price Bid (BOQ) should not contain any counter conditions. Conditional tenders or tenders with counter conditions are liable for summary rejections.
3. Quoted Charter hire Rate shall be exclusive of GST and other taxes. The Taxes, levies, duties, etc. shall be paid extra on the bill amount.
4. Mobilization from the port of delivery to port of deployment shall be considered as ‘On hire’ and hence no additional mobilization charges are applicable.
5. Charterer has to redeliver the vessel at the port of delivery in case of Charterer deploying the vessel any other Port in India during the Charter period. Till that time vessel will be considered as ‘On hire’ and hence no additional de-mobilization charges are applicable.
6. DCIL at their discretion, in case the rate quoted by the bidders are seems to be on lower side, may call H1 bidder(s) for price negotiation to increase the rate.

BILL OF QUANTITIES

Sl. No.	Description	Days (A)	Unit price per day of 24 Hrs in INR(Excl. Taxes) (B)	Total Amount C=(A x B)
1	Charter hire rate for Backhoe DCI DREDGE BH1, per day of 24 Hrs in INR (excluding Taxes)	1,095		
	GST @ 18%			
	Total amount with GST			