

Name of the Company : Dredging Corporation of India Limited

Quarter ending on : 30-Jun-2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 II	-	-
(A) Composition of Board	49 II A	No	<p>Note : Dredging Corporation of India Limited is a Government of India Undertaking under the Administrative control of the Ministry of Shipping. The President of India holds 78.56% of the Rs.28 Crore paid up equity share capital of the Company.</p> <p>Pursuant to the Articles of Association of the Company the Members of the Board of Directors are appointed by the President of India. The strength of Directors as on 30/06/15 of the Company is five with a combination of Executive and Non-executive directors comprising of 3 Whole time official Directors Chairman & Managing Director, Director (Finance) and Director (Operations & Technical). The required number of Independent Directors is five. The Company does not have any Independent Director. Two posts of Independent directors are vacant from 16/01/2011, one post is vacant from 05/12/2013 and two posts are vacant from 11/11/2014. Ministry of Shipping was requested to take necessary action to fill up the vacant posts of the Independent Directors. Ministry was also requested to take necessary action to fill up the vacant post of one woman Director. DCI does not have any woman director at present on the Board. As on 30/06/15, there is no Audit Committee as per the requirements.</p>

(B) Independent Directors	49 II B	No	<p>Note : Dredging Corporation of India Limited is a Government of India Undertaking under the Administrative control of the Ministry of Shipping. The President of India holds 78.56% of the Rs.28 Crore paid up equity share capital of the Company. Pursuant to the Articles of Association of the Company the Members of the Board of Directors are appointed by the President of India. The strength of Directors as on 30/06/15 of the Company is five with a combination of Executive and Non-executive directors comprising of 3 Whole time official Directors Chairman & Managing Director, Director (Finance) and Director (Operations & Technical). The required number of Independent Directors is five. The Company does not have any Independent Director. Two posts of Independent directors are vacant from 16/01/2011, one post is vacant from 05/12/2013 and two posts are vacant from 11/11/2014. Ministry of Shipping was requested to take necessary action to fill up the vacant posts of the Independent Directors. Ministry was also requested to take necessary action to fill up the vacant post of one woman Director. DCI does not have any woman director at present on the Board. As on 30/06/15, there is no Audit Committee as per the requirements.</p>
(C) Non-executive Directors compensation & disclosures	49 II C	Yes	-
(D) Other provisions as to Board and Committees	49 II D	Yes	-
(E) Code of Conduct	49 II E	Yes	-
(F) Whistle Blower	49 II	Yes	-

Policy	F		
II. Audit Committee	49 III	-	-
(A) Qualified & Independent Audit Committee	49 III A	No	Note : Dredging Corporation of India Limited is a Government of India Undertaking under the Administrative control of the Ministry of Shipping. The President of India holds 78.56% of the Rs.28 Crore paid up equity share capital of the Company. Pursuant to the Articles of Association of the Company the Members of the Board of Directors are appointed by the President of India. The strength of Directors as on 30/06/15 of the Company is five with a combination of Executive and Non-executive directors comprising of 3 Whole time official Directors Chairman & Managing Director, Director (Finance) and Director (Operations & Technical). The required number of Independent Directors is five. The Company does not have any Independent Director. Two posts of Independent directors are vacant from 16/01/2011, one post is vacant from 05/12/2013 and two posts are vacant from 11/11/2014. Ministry of Shipping was requested to take necessary action to fill up the vacant posts of the Independent Directors. Ministry was also requested to take necessary action to fill up the vacant post of one woman Director. DCI does not have any woman director at present on the Board. As on 30/06/15, there is no Audit Committee as per the requirements.
(B) Meeting of Audit Committee	49 III B	Yes	-
(C) Powers of Audit Committee	49 III C	Yes	-
(D) Role of Audit Committee	49 III D	Yes	-

(E) Review of Information by Audit Committee	49 III E	Yes	-
III. Nomination and Remuneration Committee	49 IV	Yes	-
IV. Subsidiary Companies	49 V	NA	-
V. Risk Management	49 VI	Yes	-
VI. Related Party Transactions	49 VII	Yes	-
VII. Disclosures	49 VIII	-	-
(A) Related party transactions	49 VIII A	Yes	-
(B) Disclosure of Accounting Treatment	49 VIII B	Yes	-
(C) Remuneration of Directors	49 VIII C	Yes	-
(D) Management	49 VIII D	Yes	-
(E) Shareholders	49 VIII E	Yes	-
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 VIII I	Yes	-
III. CEO/CFO Certification	49 IX	Yes	-
IX. Report on Corporate Governance	49 X	Yes	-
X. Compliance	49 XI	Yes	-

