



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: www.dredge-india.com

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2022/

24/06/2022

Listing Compliance
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001
Scrip code : 523618

Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051
Symbol : DREDGECORP

The Secretary
The Calcutta Stock Exchange Assn. Ltd.
7, Lyons Range, Kolkata – 700001
Scrip Code : 14050

Dear Sir,

SUB: PRESS RELEASE

Please find enclosed a copy of the press release issued on 24/06/2022.

Yours faithfully,
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Compliance Officer



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PR No. DCI/CS/HR/PR & MCO/ 2022/32

24.06.2022

PRESS RELEASE

Subject: Dredging Corporation of India Inked Historic Agreement with Department of Fisheries, Ministry of Animal Husbandry, Dairying and Fisheries, Govt of India for developing fishing harbours/ reservoirs/ ponds/other water bodies across India through Dredging and other Marine activities.

Visakhapatnam, Friday 24th June 2022: Dredging Corporation of India Limited (DCIL), Visakhapatnam is a listed & premier dredging organization of India catering to the dredging and allied services to Major Ports, Minor Ports, Indian Navy, Fishing Harbours and other maritime organizations by deepening and maintaining the safe navigational channel for EXIM activities.

Prof Dr G.Y.V Victor MD & CEO of Dredging Corporation of India Limited has signed a Historic Agreement on 24.06.2022 with Department of Fisheries, Ministry of Animal Husbandry, Dairying and Fisheries, Govt of India in the presence of Shri Jatindra Nath Swain, Secretary, Ministry of Fisheries & Dr J Balaji Joint Secretary Ministry of Fisheries for developing fishing harbours/ reservoirs/ ponds/other water bodies across India through dredging and other marine activities.

Speaking on this momentous occasion Prof Dr G.Y.V Victor MD & CEO of DCIL said going forward this agreement will provide big opportunities for DCIL to venture into long term contracts with States and Centre to develop fishing harbour and maintain it.

Prof Dr G.Y.V Victor further said that the earlier MOU that was signed between DCIL & Director of Fisheries, State Government of Gujarat, the work has already commenced at Mangrol Fishing harbour Rock Dredging and this will further enable DCI to qualify for all future Rock Dredging Projects that otherwise was not possible as DCI did not have any prior Rock Dredging experience.

Today's signing Agreement of DCIL with Department of Fisheries, Ministry of Animal Husbandry, Dairying and Fisheries, Govt of India is another step towards expansion and diversification of DCIL into new business vertical which is aiming at a record highest ever turnover of Rs.1000 Cr for this financial year 2022-23.

-Sd-

**M.R.Natarajan,
PRO & MCO, DCIL**

To
The Bureau Chief
Print and Electronic Media.