



TENDER FOR ALUMINUM OFFICE PARTITIONS AND AC'S AT 3RD FLOOR OF DREDGING CORPORATION OF INDIA LIMITED - THROUGH LIMITED TENDER.

LAST DATE OF RECEIPT OF TENDER DOCUMENTS : 09.03.2026 at 11:00 Hrs

DATE OF OPENING OF SINGLE BID TENDER : 09.03.2026 at 12:00 Hrs

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DREDGING CORPORATION OF INDIA LIMITED, VISAKHAPATNAM.
TENDER NO. DCI/HR/GS/ALUMINUM PARTITIONS AND AC'S/2026, dated 02.03.2026

Tender No. DCI/HR/GS/Aluminum partitions and AC's/2026

Dated: 02.03.2026

To

Dear Sir,

Sub:- Tender for Aluminum office partitions and AC's at 3RD Floor of DCI AOB –Reg.

Dredging Corporation India Limited intends to float tender on single bid basis for Aluminum office partitions and AC's at 3RD Floor of DCI AOB.

Parties of Visakhapatnam are only eligible to participate in the tender. The details are mentioned on BOQ. The Tender document cost, EMD and SD amount are payable as per the tender terms and conditions. The amount has to be paid online in DCI account as per the details given below.

Bank Details:

Name of the Bank : Canara Bank
Bank Branch : DCI branch
IFSC Code : CNRB0013583
Current Account No : 35833070000014

Thanking You,

Yours faithfully,
Dredging Corporation of India Limited.

JM (HR)

DREDGING CORPORATION OF INDIA LIMITED, VISAKHAPATNAM.
TENDER NO. DCI/HR/GS/ALUMINUM PARTITIONS AND AC'S/2026, dated 02.03.2026

Tender No.DCI/HR/GS/ Aluminum partitions and AC's /2026

Dated :02.03.2026

Dear Sirs,

01. Tenders are invited from the reputed local parties for Aluminum office partitions and AC's at 3RD Floor of DCI AOB. The tender documents containing in Section-I to Section-V are enclosed.

Section-I : Tender

Section-II : Scope of Work

Section-III : General & Special Conditions of Contract

Section-IV : Technical Specifications

Section-V : Bill of Quantities (Price Bid)

02. Tenderers are requested to go through the tender documents carefully before quoting their rates.

03. Tenderers must sign on each and every page of the tender, in token of acceptance of the terms and conditions of the Tender, failing which the tender is liable for rejection.

04. Tenderers are requested to submit their bids in tender box of DCI on or before 1100hrs.on 09.03.2026. at 11.00hrs

05. The Tender will be opened on 09.03..2026 at 1200hrs.

Thanking you,

Yours faithfully,
For Dredging Corporation of India Limited,

JM (HR)

**DREDGING CORPORATION OF INDIA LIMITED, VISAKHAPATNAM.
TENDER NO. DCI/HR/GS/ALUMINUM PARTITIONS AND AC'S/2026, dated 02.03.2026**

INFORMATION AND INSTRUCTIONS FOR TENDERERS

DREDGING CORPORATION OF INDIA LIMITED INVITES LIMITED TENDER IN SINGLE BID SYSTEM FROM THE REPUTED CONTRACTORS WHO IS HAVING EXPERIENCE IN THE FIELD OF ALUMINUM OFFICE PARTITIONS AND AC'S AT 3rd FLOOR OF DCI AOB:

1	TENDER NO	DCI/HR/GS/Aluminum Partitions and Ac's/2026 Dt: XX/XX/2026
2	NAME OF WORK & LOCATION	Aluminum office partitions and ac's at 3 rd floor of DCI AOB
3	COST OF TENDER DOCUMENTS	Rs.590/- including GST
4	EARNEST MONEY DEPOSIT	Rs.16,109/- EMD is exempted for the MSME registered vendors for the tendered items. (MSME Certificate to be enclosed along with the tender)
5	SECURITY DEPOSITS	5% of the ordered value to be remitted by L-1 party before placing the work order based on the mail communication with L-1 party. The EMD of the successful tenderer will be converted as part of SD and the balance amount only needs to be paid.
6	PERIOD OF COMPLETION	To be completed within 20 days from date of work order
7	LAST DATE & TIME OF SUBMISSION OF BID, EMD	09.03.2026 AT 11:00 HRS
8	DATE & TIME OF OPENING BID	09.03..2026 AT 12:00 HRS
9	VALIDITY OF THE TENDER	60 days from the date of opening of bids
10	Eligibility of parties	Printers of Visakhapatnam are only eligible.

SECTION-I
TENDER

M/s. Dredging Corporation of India Limited requires to Aluminum Office Partitions And Ac's At 3rd Floor Of DCI AOB Performance Security Deposit, Period of Contract, etc., are indicated in the following Memorandum:-

MEMORANDUM

- i) Name of Work : Aluminum Office Partitions And Ac's At 3rd Floor Of DCI AOB.
- ii) Performance Security Deposit : 5% on the order contract
- iii) Issue of Tender Documents : From 02.03.2026 to 09.03.2026 on all working days.
- iv) Last date for Receipt of Tender : Up to 09.03.2026 11.00 hrs
- iv) Period of contract : 60 days from the date of receipt of Work Order.
- v) Date & Time of Opening : at 1200 hrs. on 09.03.2026

2. Should this tender be accepted, I/We here by agree to abide by and fulfill the terms and conditions and other provisions contained in the tender documents, Tender (Section-I), Scope of Work (Section-II), General & Special Conditions (Section-III), Technical Specifications (Section-IV) and Bill of Quantities (Price Bid) (Section-V), which have been read and understood by me/us read and explained to me/us. In default of any of these conditions, I/We agree to set off the extra cost if any, for carrying out the work at my/our risk and cost against the Security Deposit available with the Dredging Corporation of India Limited, or its successors and to pay the DCI or its successors on demand as debt due any amount required to meet the extra cost of carrying out the work over and above Security Deposit furnished by me/us.

3. I/We hereby confirm having read and understood all the terms and conditions of the tender and abide by these terms and conditions.

Signature of the tenderer with seal

PRE-QUALIFICATION CRITERIA:

1. Documentary proof in support of supply of tendered items:

(A) FINANCIAL CRITERIA

The applicant should have achieved minimum annual turnover value of Rs. 4,02,720/- in works and at least 50% of the value should be relevant to supply of tendered items, duly certified by chartered account in any of the year over a period of past 7 years ending 31st March 2025.

(B) EXPERIENCE

Experience and past performance on similar contracts during last 7 years ending last day of month previous to the one in which applications are invited should be either of the following:

i) Three similar completed works costing not less than the amount equal to Rs. 3,22,176/-

OR

ii) Two similar completed works costing not less than the amount equal Rs. 4,02,720/-.

OR

iii) One similar completed works costing not less than the amount equal of Rs. 6,44,352/-.

Note:

a. "Similar Work" Means tenderer should have executed and successfully completed the similar jobs as per the existing tender for the last seven years ending March 2025.

b. Copy of the work order / purchase order and work completion certificate / delivery challan duly signed by employer / purchaser to be submitted with technical bid (Cover –A).

c. Proof of EMD and Tender Document fee to be submitted.

2. Bid must be submitted in a sealed cover (Technical cover and price bid cover) to DCI head office along with required tender documents within the Bid Due Date & Time, to the address mentioned below:

i) EMD/Bid Security /Declaration for Bid Security (NEFT/RTGS/BG)

Address :

DREDGING CORPORATION OF INDIA LIMITED

Dredge House, HB Colony,

Seethamadhara,

Visakhapatnam-530022,

Andhra Pradesh

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TENDER NO. DCI/HR/GS/ALUMINUM PARTITIONS AND AC'S/2026, dated 02.03.2026

The Detailed Tender Document will be hosted in our website www.dredge-india.com, and in www.CPP.gov.in interested parties shall visit the same. Sealed Tenders are invited under two bid system from the eligible bidders as per eligibility criteria of NIT for the subject work as per the Eligibility Criteria & Scope of Work indicated in Tender.

The tender document shall be downloaded from our Website. Downloaded document shall be signed and shall be submitted along with all specified documents mentioned in tender and confirmed physical receipts of Tender fees and EMD. The offers have to be submitted online through the E Procurement portal stated above based on the Tender document, uploaded in websites mentioned above before the closing date and time. The tenderer has follow the procedure laid therein for submission of offer.

The downloading of document shall be carried out strictly as provided on the website. No editing, addition, deletion of matter shall be permitted. If such action is observed at any stage, such proposals are liable for outright rejection. DCI shall be at liberty to ask for hardcopies of documents if found necessary.

Dredging Corporation of India Ltd. reserves the right to:

1. Accept or reject any or all Tenders without assigning any reason whatsoever.
2. Cancel the tender enquiry at any stage without assigning any reason.
3. Accept the tender in whole or part.
4. Reject the tender received with counter conditions.

Head Of Department (HR)

Dredging Corporation of India Limited
Head Office, Visakhapatnam.

SECTION-II

SCOPE OF WORK

i) Aluminum office partitions:

The contractor shall supply, fabricate, deliver, and install aluminium framed office partition systems to create enclosed office/work areas covering approximately 600 square feet, complete with glazing, doors, hardware, and finishing works.

- Conduct site inspection and verify measurements.
- Mark partition layout on floor, walls, and ceiling as per approved drawings.
- Glass thickness: 8mm–12mm toughened glass (or as per design requirement).
- Fixing of aluminium frames to floor, walls.
- Installation of glass panels with proper alignment and sealing.

ii) 04 units of Blue Star Ceiling Mount 02 ton AC's and 02 units of Blue star wall mount split 1.5 ton AC's :

The contractor shall supply, deliver, install, test, and commission of Two units of Blue star split AC 1.5 ton and Four units of 2.0 ton ceiling-mounted air conditioning unit, complete with refrigerant piping, drainage system, electrical connections, supports, and accessories required for proper operation.

The contractor shall supply and Installation:

- Four units of Blue Star 2.0 ton Ceiling Mounted AC's and Two units of Blue star 1.5 ton split AC's.
- Matching outdoor condensing units
- Wireless / wired remote controllers
- Refrigerant gas (factory charged + additional if required)
- Copper refrigerant piping (liquid & suction lines)
- Insulation for refrigerant piping (UV resistant)
- Drain piping (PVC)
- Outdoor unit mounting brackets / base frame
- Vibration isolators
- Control wiring & interconnecting cable
- Power cable from isolator to unit
- MCB / Isolator (if not provided by client)

SECTION-III
GENERAL AND SPECIAL CONDITIONS OF CONTRACT

1. Tender shall be submitted offline in single bid system. "Tender for Aluminum Office Partitions and Ac's At 3rd Floor Of DCI AOB" –Tender No. DCI/HR/GS/Aluminum Partitions & Ac's/2026 dated xx.xx.2026.
2. The tenders will be opened at 1530 hours on the due date (i.e. xx/xx/2026) in the presence of such Tenderers /representatives who are present at that time.
3. All tenders must be absolutely clear, failing which the same will not be considered.
4. All columns would be properly and legibly filled in .No column would be left blank. Any correction in the rates etc. would be duly attested by the tenderer. Alterations, if any, not authenticated with attestation may result in the rejection of the tender.
5. Rates quoted by the tenderer in item rate tender in figures and words will be accurately filled in so that there is no discrepancy in the rates written in figures and words.
6. Special care should be taken to write the rates in figures as well as in words and the amounts in figures only, in such a way that the interpolation is not possible. If there is a discrepancy between figures and words, amount entered in words will be treated as final. The total amount would be written both in figures and in words. Unless when the rate is in whole rupee and followed by the words only, it would be invariably be up to two decimal places.
7. The rate will be quoted in decimal coinage and will be noted in words and figures. The amount for each item would be worked out and the requisite total given.
8. **DCI will evaluate and finalize the party on the overall L1 basis for each schedule (schedule-I & Schedule-II) separately, provided the bidder should quote for all the items.**
9. If the amount of an item is not worked out by the tenderer, it does not correspond with the rate written either in figures or in words, then the rate quoted by the tenderer in words will be taken as correct.
10. Where the rate quoted by the tenderer in figures and words tallies but the amount is not worked out correctly, the rate quoted by the tenderer will be taken as correct and not the amount.
11. Item rate tender bearing any inscription either to increase or decrease the rate quoted will not be considered and such tender will be rejected summarily.
12. The tenderer should sign on all pages of the tender documents including schedule attached with the tender while tendering for the work failing which the tender is liable for rejection.
13. The rate quoted in the tender will remain firm during the currency of contract including the extended period if any. Escalation on any account is not admissible.

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14. The rates would be inclusive of GST, packing, forwarding to DCI corporate office and all other charges.
15. Payment terms: Payment will be released within 60 days from the date of receipt of invoice along with delivery challan. No interest is payable by DCIL on the payments under any circumstances.
16. **Work Completion: To be completed within 20 days from the date of Work Order.**
17. When a tenderer signs a tender in an Indian Language, the rates and the total amount tendered would also be written in the same language. In the case of illiterate Tenderers, the rates or the amounts tendered would be attested by witness.
18. GST or any other taxes in respect of this contract will be payable by the tenderer and Dredging Corporation of India Limited will not entertain any claim whatsoever in this respect. GST for different items shall be shown.
19. The tender should be valid for a period of 60days (Sixty) days from the date of opening of bids.
20. DCI reserves the right to cancel/withdraw the tender at any stage without assigning any reason what so ever.
21. Conditional tenders and additional conditions of the tenderer will not be considered and liable for rejection.
22. In the event of any breach of contract on the part of the contractor, the Corporation reserves the right to forfeit the entire security deposit including converted EMD amount. Corporation also reserves the right to get the balance work executed by some other sources at the risk and cost of the tenderer.
23. All rules and regulations governing the Dredging Corporation of India Limited will be applicable.
24. A result of post audit, if any in amount found to be recovered if any, from the tenderer, the same will shall recovered first from any sum due to the tenderer against any current bill of the tenderer and/or from their security deposit and/or from any other amount due from the corporation and/or on demand.
25. All claims of the Dredging Corporation of India Limited against this contract or any other transactions what so ever will be recovered from the amounts due to the tenderer under this account.
26. The tender is nontransferable and found, if any it is liable for rejection.

ARBITRATION: In case of dispute between DCI and the contractor for contract up to Rs.10 Crores, the issue will be referred to Chief General Manager (CGM), Dredging Corporation of India Limited and the decision of CGM, shall be final, conclusive and binding on all the parties and the contract upon all question relating to

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TENDER NO. DCI/HR/GS/ALUMINUM PARTITIONS AND AC'S/2026, dated 02.03.2026

the meaning of the specifications, designs, drawings and instructions and as to the quality of workmanship, or materials used on the work or any matter arising out or relating to the specifications and instructions concerning the works or the execution or failure to execute the same arising during the course of executing the Tender. The above shall not be subjected to arbitration and in no case shall the works be stopped consequent on such a dispute arising and the work shall also be carried out by the contractor strictly in accordance with the instructions of CGM.

Any dispute or difference arise between the DCI and the contractor in connection with the contract or as to the rights and liabilities of the parties here to, other than those referred to in above or on matters other than which are stated to be final and binding on the contractor shall be referred to the arbitration by a sole Arbitrator, as per the provisions of the Arbitration and Conciliation Act, 1996 and the award of the sole Arbitrator shall be final and binding upon the parties hereto, subject to the provisions of the Arbitration and Conciliation Act, 1996.

The Arbitrator shall give a reasoned Award and it shall be in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or any statutory modifications or re-enactment thereof. The venue of the Arbitration shall be Visakhapatnam and the courts at Visakhapatnam shall have exclusive jurisdiction on all the matters with reference to this contract. The sole arbitration is prohibited from awarding any interest for the pre-reference period and pendent life period.

27. The tenderer will furnish a certificate that he is not related to any officer of Dredging Corporation of India Limited. The tenderer should give a declaration along with their tender about the names of the relatives, who are employed in Dredging Corporation of India Limited. Proforma of declaration attached. (**ANNEXURE-1**)
28. Canvassing in connection with tenders is strictly prohibited and the tender submitted by the Contract where resorts to canvassing will be liable for rejection.
29. Tenders which do not fulfill all or any of the above conditions or incomplete in any respect, are liable for summary rejection.
30. The work will be commenced and completed as per the time schedule mentioned. In the event of delay in commencing the subject work, as stipulated in the work order, the work order issued to the party will be cancelled and SD will be forfeited.
31. If the tenderer fails to complete the work, DCI reserves the right to execute the work from the other sources at the risk and cost of the tenderer and SD submitted will be forfeited.
32. No claim for the increase in the rates of the materials and Labour during the contract/construction/installation period will be entertained by DCI.
33. Post-tender negotiations are banned, except in the case of negotiations with L-1(i.e. lowest tenderer) at DCI discretion if required.
34. In the event of failure to supply the items, as per Purchase Order, with in the stipulated period, Liquidated Damages shall be levied not by way of penalty which shall be deducted from the

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respective bills, at 1% of the contract value per week or part there of upto a maximum of 10% of the contract value, as per purchase order, for non-supply of the finished quantities of the items.

35. The Security Deposit to be submitted within 5 days after award of the work. The security Deposit amount will be returned after successful completion of the contract. During the above period, the tenderer will rectify, defects, if any found at his cost. Security deposit will not carry any interest under any circumstances.
36. Time is the essence of the contract. The tenderer will complete the work within the stipulated time. However, suitable extension of time will be granted in case of stoppage of works due to natural calamities and other reasons, if found necessary, for completion of this work, at the discretion of competent authority.
37. The Tenderers shall give an undertaking that they have not made any payment of illegal gratification to any person/ authority connected with the bid process so as to influence the bid process and have not committed any offence under the Prevention of Corruption Act,2018.
(ANNEXURE-2)
38. The Tenderers shall disclose any payment made or proposed to be made to any intermediaries (agents, etc.)in connection with the bid.**(ANNEXURE-2)**.

SECTION-IV
TECHNICAL SPECIFICATIONS

01. The quantities mentioned in the Bill of Quantities are only approximate. The Corporation reserves the right to increase/decrease the quantities up to (Plus or minus) 20% or not to consider the items for acceptance. No revision of rates for such variation will be allowed.
02. The successful tenderer(s) shall require to complete the work within 20 days from the date of receipt of our work order. Bills for payment will be settled completion of work as per Work Order. No part payment shall be made. In the event of failure to supply the materials, as per Work Order, with in the stipulated period, Liquidated Damages shall be levied not by way of penalty which shall be deducted from the respective bills, at 1% per week or part thereof up to a maximum of 10% of the contract value, work Order for non-supply of the finished quantities of the items.
03. GST Registration certificate to be enclosed, failing which offer will not be considered and liable for rejection.
04. EMD is exempted for the MSME registered vendors as per public procurement policy. MSME registered certificate to be enclosed along with the tender, failing which the offer is liable for rejection.
05. **Vendor who quoted all the items will be considered for opening of price or else his quotation/offer will be rejected.**
06. **The lowest Quotes party (L-1) will be determined by the evaluation of price based on the lowest total price quoted in the BOQ.**

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VISAKHAPATNAM.**

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**SECTION-V
Price Bid
BILL OF QUANTITIES**

SCHEDULE (1)					
BILL OF QUANTITIES (PRICE BID)					
SI.No	Description of the item	Unit	Qty (A)	Basic Unit Rate (B)	Total (C), (C=A*B)
1.	Aluminum Office Partitions: Supply, Fabrication and Installation of Aluminum office partition system as per site requirements (approx. 600sft), comprising of aluminum powder-coated sections (2.5 inch * 1.5 inch), fixed with necessary brackets and fittings. The partition shall include 5 mm thick clear glass and 12 mm laminated sheet panels as specified. The scope of work includes all required accessories, hardware, sealing materials, and complete transportation and labour charges for proper installation at site.	sft	600 sft		
				Sub - Total	
				GST (%)	
				Total	

SCHEDULE (2)					
BILL OF QUANTITIES (PRICE BID)					
SI.No	Description of the item	Unit	Quantity (A)	Basic Unit Rate (B)	Total (C), (C=A*B)
1.	Blue Star Ceiling mount 2.0 ton AC – 3 star	nos	04 nos		
2.	Blue Star Split 1.5 ton AC – 5 star	nos	02 nos		
3.	Copper wire extra	meter	01 meter		
4.	Electric cables 2.5 square meter * 3core	meter	01 meter		
5.	Electric cables 4.0 square meter * 3core	meter	01 meter		
6.	Drain Pipe 32mm with fome	meter	01 meter		
7.	Outdoor stand	set	06 set		
8.	Installation charges for ceiling mount 2.0 ton A/C	LS	04 nos		
9.	Installation charges for Split 1.5 ton A/C	LS	02 nos		
				Sub - Total	
				GST (%)	
				Total	

SIGNATURE OF THE TENDERER WITH SEAL

A) Note: Price should not be indicated in technical bid (Cover-A).

Important Terms:

- 1) Tender shall be finalized on BOQ-wise L1 basis.
- 2) Items to be quoted of similar make/brand as mentioned above or any equivalent make²) Tender having
- 3) Counter conditions bearing on the Price will not be considered
- 4) Applicable taxes should be indicated clearly.

**DREDGING CORPORATION OF INDIA LIMITED, VISAKHAPATNAM.
TENDER NO. DCI/HR/GS/ALUMINUM PARTITIONS AND AC'S/2026, dated 02.03.2026**

ANNEXURE-1

Date: xx.xx.2026

To,

M/s. Dredging Corporation of India Ltd.,
"Dredge House", H.B Colony,
VISAKHAPATNAM-530022.

Sir,

Sub: Tender for Aluminium Office Partitions and Ac's at 3rd Floor of DCI AOB –Reg.

With reference to your Tender No. DCI/HR/GS/Aluminum Partitions and AC's/2026 dated: xx-xx-2026 and as per the General & Special Conditions of the Contract, we hereby certify that, we have not made any payments or illegal gratification to any person/authority connected with the tender process so as to influence the tender process and have not committed any offence under the prevention of Corruption Act in connection with the tender.

Thanking you,

Yours faithfully,

**DREDGING CORPORATION OF INDIA LIMITED, VISAKHAPATNAM.
TENDER NO. DCI/HR/GS/ALUMINUM PARTITIONS AND AC'S/2026, dated 02.03.2026**

ANNEXURE-2

Date: xx.xx.2026

To,

M/s. Dredging Corporation of India Ltd.,
"Dredge House", H.B Colony,
VISAKHAPATNAM-530022.

Sir,

Sub: Tender for Aluminium Office Partitions and Ac's at 3rd Floor of DCI AOB –Reg.

With reference to your Tender No. DCI/HR/GS/Aluminum Partitions and AC's/2026 dated: xx-xx-2026 and as per the General & Special Conditions of the Contract, we here by certify that, we are not related to any Officer of Dredging Corporation of India Ltd., and also certify that we do not have any relatives employed in the Dredging Corporation of India Ltd.,

Thanking you,

Yours faithfully

(PROFORMA OF BANK GUARANTEE BOND FOR SECURITY DEPOSIT).

(To be executed on Rs.100/-Non – Judicial Stamp Paper)

In consideration of Dredging Corporation of India Limited, a Company incorporated under the Company's Act 1956 and having its Registered Office at Core-2, 1st Floor, SCOPE MINAR, Plot No.2A & 2B, Laxmi Nagar District Centre, Delhi-110091(here in after called the "DCI" having agreed to exempt

M/s _____ (indicate Name & Full Address of the Tenderer) (here in after called the said "Tenderer") from payment under the terms and conditions of the tender dated _____ No. Made between the DCI And the Tender for _____ (here in after called the said "Tender") of Earnest Money Deposit in cash for the due fulfilment by the said Tenderer of the terms and conditions contained in the said Tender on production of a Bank Guarantee for Rs _____ (Rupees only).

1. We _____ (indicate the name of Bank) (here in after referred to as "the Bank") at the request of M/s. _____ The said Tenderer Do here by undertake to pay to the DCI an amount not exceeding Rs _____ against Any loss or damage caused to or suffered or would be caused to or suffered by the DCI by reason of any breach by the said tenderer of any of the terms or conditions contained in the said tender. We due and (indicate the name of Bank) here by undertake to pay the amounts Payable under this guarantee without any demur, merely on a demand from the DCI stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the DCI by reason breach by the said Tenderer of any of the terms or conditions contained in the said Tender or by reason of the Tenderers failure to perform the said Tender. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this Guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs. _____

2. We undertake to pay to the DCI any money so demanded not withstanding any dispute or disputes raised by the said Tenderer in any suit or proceeding pending before any court or Tribunal relating thereto our liability under this present being absolute and unequivocal. The payment so made by us under this bond shall be valid discharge of our liability for payment there under and the said Tenderer shall have no claim against us for making such payment.

3. We _____ (Indicate the name of Bank) further agree that the guarantee here in contained shall remain in full force and effect during the period that would be taken for the performance of the said Tender and that it shall continue to been force able till all the dues of the DCI under or by virtue of the said Tender have been fully paid and its claim satisfied or discharged or till the DCI certifies that the terms and conditions of the said Tender have been fully and properly carried out by the said Tender and accordingly discharges this guarantee. Unless a demand or claim under this guarantee is made on us in writing on or before _____, we shall be discharged from all liability under this Guarantee thereafter.

4. We _____ further agree that the DCI shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Tender or to extend time of

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performance by the said Tenderer from time to time or to postpone for any time or from time to time any of the powers exercisable by the DCI against the said Tenderer and to for bear or enforce any of the terms and conditions relating to the said Tender and we shall not be relieved from our liability by reason of any such variation or extension being granted to the said Tenderer or for any forbearance, act or omission on the part of the DCI or any indulgence by the DCI to the said Tenderer or by any such matter or thing what so ever which under the law relating to sure ties would, but for this provision, have effect of so relieving us.

5. This guarantee will not be discharged due to the change in the constitution of the Bank or the Tenderer.

6. We, _____ (indicate the name of Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of the DCI in writing.

Date the _____ day of _____

(Indicate the name of Bank)