



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2022/

15/06/2022

Listing Compliance
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001
Scrip code : 523618

Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051
Symbol : DREDGECORP

The Secretary
The Calcutta Stock Exchange Assn. Ltd.
7, Lyons Range, Kolkata – 700001
Scrip Code : 14050

Dear Sir,

SUB: PRESS RELEASE

Please find enclosed a copy of the press release issued on 15/06/2022.

Yours faithfully,
For Dredging Corporation of India Limited


(K.Aswini Sreekanth)
Company Secretary



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: www.dredge-india.com

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



PR No. DCI/CS/HR/PR & MCO/ 2022/30

15.06.2022

PRESS RELEASE

Subject: Jawaharlal Nehru Port Awards 250 CR yearly maintenance dredging contract to DCIL.

Visakhapatnam, Wednesday, 15th June 2022: Dredging Corporation of India Limited (DCI), Visakhapatnam is a listed dredging company in India under the consortium of four (4) major ports Authorities viz a viz, Visakhapatnam Port, Paradip Port, Jawaharlal Nehru Port and Deendayal Port holding majority shares of 73.47%. DCI is the premier dredging organization of India catering to the dredging and allied services to Major Ports, Minor Ports, Indian Navy, Fishing Harbours and other maritime organizations by deepening and maintaining the safe navigational channel for EXIM activities.

JNPA awarded the maintenance of Mumbai & JNPA navigational channel to DCIL that includes dredging of 20 Million Cubic Meter Plus or minus 20% yearly with the Project cost of about 250 CR INR per year.

Ministry of Ports Shipping & Waterways promulgate dredging guidelines 2021 and emphasized that major ports to award dredging contract on long term basis. Long term of three years contract awarded by JNPA shall be an assured revenue to DCI top line amounting to 250 CR INR/ yearly.

The extension of the contract by JNPT is feather on the cap of DCI which is aiming at a record highest ever turnover of Rs.1000 Cr for this financial year 2022-23.

-Sd-

M.R.Natarajan,
Public Relations and Media Communication Officer
Dredging Corporation of India Limited
9985183120

To
The Bureau Chief
Print and Electronic Media.