

# Dredging Corporation of India Limited

## Visakhapatnam

### **“Devote, Dedicate and Deliver” the new mantra of DCIL says Professor G.V.R Sastry**

The employees and Management of Dredging Corporation of India Limited had the unique opportunity of interacting with noted Visionary ,Economist , Strategic Policy Expert and Chairman of Coastal India Development Council, New Delhi, Prof. Dr.GVR Sastry at its Headquarters at Visakhapatnam. Dr.Sastry holds a Ph.D from IIT Delhi and is an alumni of both Harvard and Stanford Universities. He is also a Fellow of Chartered Institute of Management Accountants, UK (FCMA). Responding to an invitation from DCIL Management , Prof Sastry addressed the employees of DCIL on “Comprehensive Dredging Opportunities and Future Growth for DCI”. Highlighting the immense potential for growth of DCIL in the dredging sector Prof Sastry urged the employees to focus on increasing turnover with reduction of cost. He said that with the renewed focus of the Central Government on Water Resource Management and “Jalaskhti” diversified areas likes deep sea mining and inland dredging have opened tremendous potential for DCIL with scope for manifold increase in turnover and profits. Explaining before the participants about the “Blue Ocean Strategy” based on the principles of Continuity, Change and Flexibility, he expressed his confidence on employees and management of DCIL that with their unique expertise and specialist knowledge in dredging they will be able to secure more number of dredging contracts by adopting aggressive marketing strategies ,re-establishing old customer base and rebuilding trust. He said that DCIL should adopt an open approach towards innovation, diversification and risk taking and aim to propel its annual turnover to Rs.2000 Crores in the coming years . Dr. Sastry referred to an ongoing proposal with State Government of A.P on a Special Economic Zone at Antervedi, under the Antervedi Integrated Ocean & Industrial Development Authority (AIOIDA). Likley to come up in the East Godavari district of Andhra Pradesh, once established this Special Economic Zone will be one of its kind and will include an Integrated Fishing Harbour, Dredging Harbour (Training Facilities with advanced technologies , Dredgers Workshop , Crane Stations , Residential Complex ,Jetties), Fisheries University and R&D Institute , Integrated Multipurpose Multilevel Warehousing facility and an Ancillary Unit for Maritime & Ocean Development .This is also going to throw lot of opportunities to DCIL as it is going to incorporate the Dredge Training Institute and Repair Yard by DCIL.

Speaking on the occasion Shri Rajesh Tripathi, IRSE , Managing Director of DCIL stated that the disinvestment of Government of India shares of DCIL to a Consortium of Ports should act as a wake-up call for all its employees and provide a platform for transformation of DCIL from a PSU to a recognised global player in the dredging sector. Senior Management and all employees of DCIL participated in the lecture session.

