



DREDGING CORPORATION OF INDIA LIMITED

CIN.No. : L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB

Head Office : "DREDGE HOUSE", H.B. Colony Main Road, Seethammadhara,
Visakhapatnam- 530 022

Phone : 0891-2523250, 2871230

Website : www.dredge-india.com



Reg. Office : Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi - 110092

DCI/CS/E.1/SE/2024/

29.05.2024

Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Fort, Mumbai- 400001	Scrip code : 523618
Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai- 400051	Symbol : DREDGECORP
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata- 700001	Scrip Code : 14050

Dear Sir,

Sub: Postal Ballot Notice for (i) Extension of Directorship of Capt.S.Divakar as MD & CEO (Additional Charge) w.e.f. 31/03/2024 upto 16/04/2024, (ii) Appointment of Shri Durgesh Kumar Dubey, IRTS as MD & CEO (Additional Charge) from 16/04/2024 and (iii) Appointment of Dr. Vinodkumar Nanukuttan, IPoS as an Additional Director (Promoter, Non-Executive) from 26/04/2024- Approval of the shareholders through Postal Ballot- Reg.

Vide DCI Letter No. DCI/CS/E.1/SE/2024/ dated 25/03/2024, were informed the extension of Directorship of Capt.S.Divakar, the present MD & CEO (A/C) of the Company for a period of one month from 31/03/2024 i.e upto 29/04/2024 or till the date Shri Durgesh Kumar Dubey joins to the post of MD & CEO (A/C) whichever is earlier.

2. Vide DCI Letter No. DCI/CS/E.1/SE/2024/ dated 16/04/2024, were informed the appointment of Shri Durgesh Kumar Dubey, IRTS as Managing Director and CEO (A/C) of the Company w.e.f. 16/04/2024. Accordingly, Capt.S.Divakar ceased as Managing Director and CEO (Additional Charge) of the Company w.e.f. 16/04/2024.

3. Vide DCI Letter No. DCI/CS/E.1/SE/2024/ dated 26/04/2024, were informed the appointment of Dr. Vinodkumar Nanukuttan, IPoS as Additional Director (Promoter Non-Executive) of the Company w.e.f. 26/04/2024.

4. The appointment of the above mentioned Directors shall be approved by the members in the next General Meeting/Postal ballot wherein the formal approval of the General body would be sought for his regular appointment. Hence, the same shall be approved by postal ballot by the members, in compliance with SEBI (LODR) Regulations.

5. The Postal Ballot Notice in this connection is enclosed.

6. This may please be treated as information submitted to Stock Exchanges as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully
For Dredging Corporation of India Limited



(P. Chandra Kalabhinetri)
Company Secretary



DREDGING CORPORATION OF INDIA LIMITED

CIN: L29222DL1976PLC008129

Registered Office: Core-2, First Floor, "Scope Minar",
Plot No.2A & 2B, Laxminagar District Centre, Delhi- 110091

Website: www.dredge-india.com

E-mail: kalabhinetri@dcil.co.in

POSTAL BALLOT NOTICE

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014)

To,
The Members of Dredging Corporation of India Limited

NOTICE is hereby given pursuant to and in compliance with the provision of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, (the "Act"), Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"/ "Listing Regulations"), Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), as amended and in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 02/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 respectively ("**MCA Circulars**"), in view of the same, it is proposed to seek the consent of Members of Dredging Corporation of India Limited ("**the Company**") to transact the businesses as set out hereunder by passing of resolution by way of Postal Ballot by voting through electronic means ("remote e-voting") only.

The explanatory statement pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice is annexed hereto.

SPECIAL BUSINESS

ITEM No. 1: Extension of Directorship of Capt.S.Divakar (DIN No.: 09675405) as Managing Director and Chief Executive Officer (Additional Charge) of the Company upto 16/04/2024

To consider and if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to Section 152, Section 196, Section 203 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof), provisions of the Articles of Association of the Company, SEBI (LODR) 2015 and as per the approval of the Board of Directors of the Company dated 14/07/2022 and Shareholders approval vide Postal Ballot dated 13/10/2022, Capt.S.Divakar appointed as Managing Director and Chief Executive Officer (Additional Charge) of the Company with effect from 15/07/2022. Further, the Board of Directors approved by Resolution by Circulation dated 06/04/2023 for extension of Directorship of Capt.S.Divakar as Managing Director and CEO (A/C) till a new incumbent joins the post of Managing Director and CEO or for a period of one year effective from 31/03/2023 i.e. up to 30/03/2024, whichever is earlier, subject to reappointment by the shareholders in the next Annual General Meeting. Accordingly, his appointment and remuneration has been approved by the shareholders in the 2nd EGM held on 28/06/2023. Further, the Board of Directors approved in its 356th Meeting of the Board of Directors dated 25/03/2024 for extension of Directorship of Capt.S.Divakar, the present Managing Director and CEO (A/C) for a period of one month from

31/03/2024 i.e. upto 29/04/2024 or till the date Shri Durgesh Kumar Dubey joins to the post of MD & CEO (A/C) whichever is earlier. The appointment of Shri Durgesh Kumar Dubey as Managing Director and CEO (A/C) of the Company is 16/04/2024.”

ITEM No. 2: To regularize the appointment of Shri. Durgesh Kumar Dubey, IRTS (DIN: 09207436) as a Managing Director and CEO (Additional Charge) of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION:**

“**RESOLVED THAT** pursuant to Article 71 of the Articles of Association of the Company, Section 152, 161(1) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof), and provisions of the Articles of Association of the Company, Shri.Durgesh Kumar Dubey, IRTS, Dy. Chairman VPA, be and is hereby appointed as an Additional Director on the Board of the Company in the capacity of Managing Director & CEO (Additional Charge), and KMP and to extend the Directorship of Capt S Divakar, the present MD & CEO (A/C) and KMP (whose tenure is up to 30/03/2024) for a period of one month from 31/03/2024 i.e up to 29/04/2024 or till the date Shri Durgesh Kumar Dubey joins to the post of MD & CEO (A/C) whichever is earlier. Shri Durgesh Kumar Dubey will hold the charge as MD & CEO (A/C) and KMP of the Company from the date of taking over charge till a regular incumbent joins to the post of Managing Director and CEO or for a period of six months effective from the date of taking over charge , or until further orders, whichever is earlier or from the date of his obtaining Director Identification number or submitting consent as per DIR-2 whichever is later for a period up to the date of the next Annual General Meeting ("AGM") wherein the formal approval of the General body would be sought for his regular appointment/ through Postal Ballot within three months of date of appointment as an Additional Director or till further notice, whichever is earlier. The appointment of Shri Durgesh Kumar Dubey as Managing Director and CEO (A/C) of the Company is 16/04/2024.”

ITEM No. 3: To regularize the appointment of Dr. Vinodkumar Nanukuttan, IPoS (DIN: 10606314) as a Director (Promoter, Non-Executive) of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION:**

“**RESOLVED THAT** Dr. Vinodkumar Nanukuttan, IPoS (DIN: 10606314), Chairman, Deendayal Port Authority, who was appointed as an Additional Director (Promoter, Non-Executive) of the Company w.e.f. 26/04/2024 by the Board of Directors pursuant to the provisions of Section 161 (1) of the Companies Act, 2013, read with Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and as per the provisions of Article 71 of the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee, the consent of shareholders of the Company be and is hereby accorded to appoint Dr. Vinodkumar Nanukuttan as a Director of the Company, whose office shall be liable to retire by rotation.”

**By Order of the Board of
Directors**

-Sd-

**(P. Chandra Kalabhinetri)
Company Secretary**

**Place: Visakhapatnam
Date: 30.05.2024**

NOTES & INSTRUCTIONS:

1. The explanatory statement pursuant to Section 102 read with section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and any other applicable provisions of the Act, setting out material facts and reasons in relation to the proposed special business is annexed hereto.
2. In compliance with the General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15,2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 respectively,

issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter collectively referred to as “MCA Circulars”), this Postal Ballot Notice is being sent only through electronic mode to the Directors, Auditors, Secretarial Auditor, Debenture Trustees of the Company, if any, and to all the members, whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (“NSDL”)/ Central Depository Services (India) Limited (“CDSL”) as on 24th May 2024 “the cut-off date”, which will be considered for the purposes of e-voting.

3. The Company’s Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) are M/s. Alankit Assignments Private Limited having office at “Alankit House, Jhandewalan Extension, New Delhi- 110055”.
4. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the businesses to be transacted through this Notice.
5. In line with MCA Circulars, the Notice has also been placed on Company’s website www.dredge-india.com, websites of the Stock Exchanges i.e. BSE (www.bseindia.com), NSE (www.nseindia.com) and CSE (www.cseindia.com) respectively.
6. Further, the postal ballot being initiated in compliance with the MCA Circulars, a physical copy of the Notice along with the Postal Ballot Form and prepaid business reply envelope will not be sent to the Members for this Postal Ballot.
7. The Board of the Directors of the Company has appointed Mr. Sachin Agarwal of M/s. Agarwal S. & Associates, Practicing Company Secretary (Membership No. 5774) as a Scrutinizer and in the absence of Mr. Sachin Agarwal, Ms. Anjali will be the scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
8. The Company has engaged the services of National Securities Depository Limited (“NSDL”) as the agency to provide remote e-voting facility and will be assisted by NSDL / M/s. Alankit Assignments Limited. In accordance with the MCA Circulars, Members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically. Members are requested to read the instructions in the notes in this Postal Ballot Notice so as to cast their vote electronically not later than 5:00 P.M. IST on 30th June 2024 (the last day to cast vote electronically) to be eligible for being considered.
9. You are requested to read carefully the instructions before exercising the vote and complete the e-voting on or before 5:00 P.M. on 30th June 2024. The remote e-voting facility shall commence on Saturday, 1st June 2024 at 9.00 A.M. IST and ends on Sunday, 30th June 2024 at 5.00 P.M. IST. A person whose name is recorded in the Register of Members of the Company or in the Register of Beneficial owners maintained by the Depositories as on Friday, 24th May 2024 (“cut-off date”) only shall be entitled to avail the facility of remote e-voting.
10. The remote e-voting module shall be disabled by the National Securities Depository Limited (“NSDL”) for voting after 5:00 P.M. IST on 30th June 2024 and the Members will not be allowed to vote electronically beyond the said date and time.
11. After completion of the scrutiny, the Scrutinizer will submit report to the Chairman / Managing Director of the Company or any person authorized by them after verifying the votes cast through remote e-voting on or before 2nd July 2024. Accordingly, the result will be announced on or before 2nd July 2024 and will be displayed on the Company’s website www.dredge-india.com and will also be communicated to the Stock Exchanges, where the shares of the Company are listed.

12. The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e. Sunday, 30th June 2024.
13. Members holding shares in physical mode / dematerialized mode, who have not updated their email addresses with the Company are requested to update their email addresses by writing to our RTA at rta@alankit.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g. Driving License, Election Identity Card, Passport) in support of the address of the Member.

14. Voting through Electronic means

In terms of the Circular issued by the Securities and Exchange Board of India dated December 9, 2020, on “e-voting facility provided by Listed Companies”, e-voting process has been enabled to all the individual Demat account holders, by way of single login credential, through their Demat accounts/ websites of Depositories/ DPs in order to increase the efficiency of the voting process. Individual Demat account holders would be able to cast their vote without having to register again with the e-voting service provider (“ESP”) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.

The remote e-voting period:

Day, date and time of Commencement of remote e-voting	Saturday, 1 st June 2024 at 9.00 A.M. IST
Day, date and time of end of remote e-voting beyond which remote e-voting will not be allowed	Sunday, 30 th June 2024 at 5.00 P.M. IST

- i. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- ii. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at rta@alankit.com.
- iii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under “Login method for remote e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode.”
- iv. The details of the process and manner for remote e-voting are explained herein below:
Step: Access to Depositories e-voting system in case of individual shareholders holding shares in demat mode.

Details are mentioned below:

- i) [Login method for remote e-voting for Individual shareholders holding securities in demat mode.](#)

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with	1. User already registered for IDeAS facility: <ol style="list-style-type: none"> I. Visit URL: https://eservices.nsdl.com II. Click on the “Beneficial Owner” icon under “Login” under ‘IDeAS’ section. III. On the new page, enter User ID and Password. Post successful

<p>NSDL</p>	<p>authentication, click on “Access to e-voting”</p> <p>IV. Click on company name or e-Voting service provider and you will be re-directed to e-voting service provider website for casting the vote during the remote e-voting period.</p> <p>2. User not registered for IDeAS e-Services</p> <p>I. To register click on link : https://eservices.nsd.com</p> <p>II. Select “Register Online for IDeAS” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>III. Proceed with completing the required fields.</p> <p>IV. Follow steps given in points 1</p> <p>3. Alternatively by directly accessing the e-voting website of NSDL</p> <p>I. Open URL: https://www.evoting.nsd.com/</p> <p>II. Click on the icon “Login” which is available under ‘Shareholder/Member’ section.</p> <p>III. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen.</p> <p>IV. Post successful authentication, you will requested to select the name of the company.</p> <p>V. On successful selection, you will be redirected to e-voting page for casting your vote during the remote e-voting period.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>1. Existing user who have opted for Easi / Easiest</p> <p>I. Visit URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com</p> <p>II. Click on New System Myeasi</p> <p>III. Login with your registered user id and password.</p> <p>IV. The user will see the e-voting Menu. The Menu will have links of ESP i.e. e-voting portal.</p> <p>V. Click on e-voting service provider name to cast your vote.</p> <p>2. User not registered for Easi/Easiest</p> <p>I. Option to register is available at: https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>II. Proceed with completing the required fields.</p> <p>III. Follow the steps given in point 1</p> <p>3. Alternatively, by directly accessing the e-voting website of CDSL</p> <p>I. Visit URL: www.cdslindia.com</p> <p>II. Provide your demat Account Number and PAN No.</p> <p>III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.</p> <p>IV. After successful authentication, user will be provided link for e-voting, where the e-voting is in progress.</p>
<p>Individual Shareholder login through their demat accounts / Website of Depository Participant</p>	<p>I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-voting facility.</p> <p>II. Once logged-in, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature.</p>

[Important Note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.](#)

[Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.](#)

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 .
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542/43 .

Place: Visakhapatnam
Date: 30-05-2024

(P Chandra Kalabhinetri)
Company Secretary

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ITEM NO.1 – EXTENSION OF DIRECTORSHIP OF CAPT.S.DIVAKAR (DIN NO.: 09675405) AS MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER (ADDITIONAL CHARGE) OF THE COMPANY UPTO 16/04/2024

The Board of Directors has appointed Capt.S.Divakar as Managing Director and Chief Executive Officer (A/C) w.e.f. 15th July'2022 for a period of one year or till the effect of the consequences of disciplinary proceedings of Shri G.Y.V. Victor, who was suspended on 13/07/2022 whichever is earlier. The disciplinary proceedings of Shri G.Y.V. Victor completed on 30th Mar'2023. After that Board of Directors vide Resolution by Circulation Ref No. DCI/CS/U.1/CIR-2-2023-24/ dated 06/04/2023 approved extension of Directorship of Capt.S.Divakar as Managing Director and Chief Executive Officer (A/C) upto 30th Mar'2024 or till new incumbent joins whichever is earlier. Further, Board of Directors vide in its 356th Meeting of the Board of Directors held on 25/03/2024 approved appointment of Shri.Durgesh Kumar Dubey, IRTS as an Additional Director on the Board of the Company in the capacity of Managing Director & CEO (Additional Charge) and to extend the Directorship of Capt S Divakar, the present MD & CEO (A/C) (whose tenure is up to 30/03/2024) for a period of one month from 31/03/2024 i.e up to 29/04/2024 or till the date Shri Durgesh Kumar Dubey joins to the post of MD & CEO (A/C) whichever is earlier. Accordingly, the date of appointment of Shri Durgesh Kumar Dubey as MD & CEO (A/C) of the Company w.e.f. 16/04/2024.

His brief resume, inter-alia, giving nature of expertise in specific functional area, shareholding in the Company, other Directorship, Membership/ Chairmanship of Committees and other particulars are enclosed with this Notice.

In order to comply with the provisions of Regulation 17(1) of the SEBI LODR, 2015 and keeping in view his background and vast experience, it will be in the interest of the Company that he continues as Director of the Company.

Except Capt.S.Divakar, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No.1 of the Notice. The Board recommends the Ordinary resolution set out at Item No.1 for the approval of Members.

Additional information on Directors being appointed / re-appointed as required under Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard -2 issued by the Institute of Company Secretaries of India, in the order of the items mentioned in the Notice:

Capt.S.Divakar

Age	56 Years
Date of first appointment on Board	15.07.2022
Qualification	Dredge Master Grade-I Certificate of Competency
Brief Resume including experience	<ul style="list-style-type: none"> • Capt.S.Divakar holds the post of Managing Director and Chief Executive Officer (Additional Charge) of the Company. • Capt.S.Divakar, Chief General Manager who is also taken the additional charge of Managing Director and Chief Executive Officer of the company, started his career in DCI as a cadet in the year 1987 and served onboard dredgers in different capacities from Cadet to Captain and rose to the position of “Master of Dredger”. On gaining rich knowledge and experience on complete operations of different type of dredgers, he joined in shore service and served in senior management level, having worked for 36 years in both onboard dredgers as well as onshore in responsible positions, gained unique expertise of both operations as well as techno commercial aspects of business acumen.
Nature of expertise in specific functional areas	Dredging Business
Other Directorships along with listed entities from which the person has resigned in the past three years.	NIL
Chairmanship/Membership of Committees in companies in which position of Director is held	NIL
Relationship with other Directors, Managers and other Key Managerial Personnel of the Company	NIL
No. of equity shares held in the Company	99
No. of board meetings attended during the year	NIL
Terms and conditions of appointment or reappointment including remuneration	Vide 356 th Board of Directors Meeting held on 25/03/2024
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	36 years of experience in the field of Dredging.

ITEM No. 2: To regularize the appointment of Shri. Durgesh Kumar Dubey, IRTS (DIN: 09207436) as a Managing Director and CEO (Additional Charge) of the Company

Shri Durgesh Kumar Dubey, IRTS serving as the Deputy Chairperson of Visakhapatnam Port Authority.

He is an Officer of Indian Railways Traffic Service from 2006 batch. He has worked in various capacities under Government of India. He served as Divisional Operations Manager during the year 2008-2011 in Bilaspur. During the year 2011-2013 served as Area Manager at Prayagraj. During the year 2014-17 served as Senior Divisional Commercial Manager at Jhansi and served as Deputy Chief Operations Manager (Coaching), North Central Railways, Prayagraj upto 18.12.2020 to join as Deputy Chairman, Visakhapatnam Port Authority.

Except Shri Durgesh Kumar Dubey, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No.2 of the Notice. The Board recommends the Ordinary resolution set out at Item No.2 for the approval of Members.

Brief resume of Shri Durgesh Kumar Dubey is annexed.

Additional information on Directors being appointed/re-appointed as required under Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India, in the order of the item mentioned in the Notice:

Name	Shri. Durgesh Kumar Dubey, IRTS
Age	48 Years
Date of Appointment on Board	16.04.2024
Qualification	M.A. (Public Administration)
Brief Resume including experience	Shri Durgesh Kumar Dubey, IRTS, assumed the charge as Deputy Chairman, Visakhapatnam Port Authority on 21.12.2020. He is an Officer of Indian Railways Traffic Service from 2006 batch. He has worked in various capacities under Government of India. He served as Divisional Operations Manager during the year 2008-2011 in Bilaspur. During the year 2011-2013 served as Area Manager at Prayagraj. During the year 2014-17 served as Senior Divisional Commercial Manager at Jhansi and served as Deputy Chief Operations Manager (Coaching), North Central Railways, Prayagraj upto 18.12.2020 to join as Deputy Chairman, Visakhapatnam Port Authority.
Other Directorships along with listed entities from which the person has resigned in the past three years.	NIL
Chairmanship/Membership of Committees in Companies in which position of Director is held	1) Sethusamudram Corporation Limited 2) Visakhapatnam Port Logistics Park Limited
Relationship with other Directors, Managers and other Key Managerial Personnel of the Company	NIL
No. of equity shares held in the Company	NIL
No. of board meetings attended during the year	NIL
Terms and conditions of appointment or reappointment including remuneration	Vide 356 th Board of Directors Meeting held on 25/03/2024
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	-

ITEM No. 3: To regularize the appointment of Dr. Vinodkumar Nanukuttan, IPoS (DIN: 10606314) as a Director (Promoter, Non-Executive) of the Company

Dr. Vinodkumar Nanukuttan currently serving as Chairperson of Mormugao Port Authority and Chairperson (Additional Charge) of Deendayal Port Authority.

Dr. N. Vinodkumar, IPoS, belongs to the 1994 Batch of Indian Postal Service and was empanelled as Joint Secretary to the Gol in 2017.

After a brief stint with Indian Customs, he joined the Indian Postal Service in 1994 after getting selected through the Indian Civil Service Exam held in 1993. Since then, he has been working in various capacities in India Post, Ministry of Communications & IT, Gol.

He has put in more than 28 years of service in India Post managing a large network of Post Offices and an equally large workforce. He gained multicultural experience working across the North (New Delhi), East (Assam), West (Maharashtra & Goa) and South (Kerala & Karnataka) of the country, leading people from diverse ethnic backgrounds. He worked as the Postmaster General, Goa Region from July 2017 to June 2021. He has extensive exposure to Administration, Human Resource Management & Training, Technology Management, International Mail Operations, Logistics Operations, Postal Banking, Finance and Life Insurance Fund Management.

He has represented India in committees of the Universal Postal Union and platforms such as Asia-Pacific Postal Business and International Post Corporation fora. He has been invited as a speaker on more than one occasion to speak on e-commerce, postal innovations and logistics operations at seminars held in Bangkok (2018) and Singapore (2019). His article 'Transforming People and Post for the Planet' in 'Reinventing the Post Building a sustainable future' published in May 2015 gained much attention. Apart from being a public servant, his passion lies in high-altitude trekking. He completed Mountaineering training at Himalayan Mountaineering Institute, Darjeeling with an 'A' grade in the year 2000 and was selected by the Ministry of External Affairs as Liaison Officer to lead a team of pilgrims to Kailash Mansarovar in 2007. He also successfully completed several other high-altitude treks, including Everest Base Camp, Nepal at an altitude of 18500 feet above MSL in November 2019.

Except Dr. N. Vinodkumar, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No.3 of the Notice. The Board recommends the Ordinary resolution set out at Item No.3 for the approval of Members.

Brief resume of Dr. N. Vinodkumar is annexed.

Additional information on Directors being appointed/re-appointed as required under Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India, in the order of the item mentioned in the Notice:

Name	Dr. Vinodkumar Nanukuttan, IPoS
Age	57 Years
Date of Appointment on Board	26.04.2024
Qualification	Doctorate / Ph.D.
Brief Resume including experience	<p>Dr. N. Vinodkumar, IPoS is Chairperson, Mormugao Port Authority and Chairperson (Additional Charge) of Deendayal Port Authority.</p> <p>Dr. N. Vinodkumar, IPoS, belongs to the 1994 Batch of Indian Postal Service and was empanelled as Joint Secretary to the GoI in 2017.</p> <p>After a brief stint with Indian Customs, he joined the Indian Postal Service in 1994 after getting selected through the Indian Civil Service Exam held in 1993. Since then, he has been working in various capacities in India Post, Ministry of Communications & IT, GoI.</p> <p>He has put in more than 28 years of service in India Post managing a large network of Post Offices and an equally large workforce. He gained multicultural experience working across the North (New Delhi), East (Assam), West (Maharashtra & Goa) and South (Kerala & Karnataka) of the country, leading people from diverse ethnic backgrounds. He worked as the Postmaster General, Goa Region from July 2017 to June 2021. He has extensive exposure to Administration, Human Resource Management & Training, Technology Management, International Mail Operations, Logistics Operations, Postal Banking, Finance and Life Insurance Fund Management.</p> <p>He has represented India in committees of the Universal Postal Union and platforms such as Asia-Pacific Postal Business and International Post Corporation fora. He has been invited as a speaker on more than one occasion to speak on e-commerce, postal innovations and logistics operations at seminars held in Bangkok (2018) and Singapore (2019). His article 'Transforming People and Post for the Planet' in 'Reinventing the Post Building a sustainable future' published in May 2015 gained much attention. Apart from being a public servant, his passion lies in high-altitude trekking. He completed Mountaineering training at Himalayan Mountaineering Institute, Darjeeling with an 'A' grade in the year 2000 and was selected by the Ministry of External Affairs as Liaison Officer to lead a team of pilgrims to Kailash Mansarovar in 2007. He also successfully completed several other high-altitude treks, including Everest Base Camp, Nepal at an altitude of 18500 feet above MSL in November 2019.</p>
Other Directorships along with listed entities from which the person has resigned in the past three years.	NIL
Chairmanship/Membership of Committees in Companies in which position of Director is held	NIL
Relationship with other Directors, Managers and other Key Managerial Personnel of the Company	NIL
No. of equity shares held in the Company	NIL
No. of board meetings attended during the year	NIL
Terms and conditions of appointment or reappointment including remuneration	Vide Resolution by Circulation Note No. DCI/CS/U.1/CIR-BODM.1/2024-25/ dated 26/04/2024
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	-