



# DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,  
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: [www.dredge-india.com](http://www.dredge-india.com)



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

Ref No.: DCI/CS/E.1/2023/

Date: 21.04.2023

**The Manager,  
Listing Department  
The Stock Exchange, Mumbai  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze, Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001**

Dear Sir,

Sub: Statement of Material deviation (In Compliance with Regulation 32 (1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015) - Reg.

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Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the proceeds of the issue of the Tax free bonds (Non-Convertible debt securities) issued by the Company in the year 2013 amounting 58.88 Crs. have been solely and fully utilized for the objects stated in the offer documents and that there is no material deviation in the use of the proceeds of the issue of the said Tax free bonds (Non-Convertible debt securities) from the objects stated in the offer documents.

2. The Company has made Annual Interest Payment along with principal amount of ₹63,01,67,156/- (Rupees Sixty Three Crores One lakh Sixty Seven Thousand one Hundred and Fifty Six only) on due date i.e. 28<sup>th</sup> March, 2023, to the eligible bondholder as per the record date

3. This may please be treated as information submitted to Stock Exchanges of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you.

Yours' sincerely,

(P.Chandra Kalabhinetri)  
**Company Secretary &  
Authorized Signatory**