

FORM NO.MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31st March'2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I		REGISTRATION & OTHER DETAILS:	
i	CIN	L29222DL1976PLC008129	
ii	Registration Date	29/03/1976	
iii	Name of the Company	DREDGING CORPORATION OF INDIA LIMITED	
iv	Category/Sub-category of the Company	Public Company/ Company Limited by shares	
v	Address of the Registered office & contact details	CORE-2, FIRST FLOOR, SCOPE MINAR, PLOT NO. 2A & 2B, LAXMI NAGAR DISTRICT CENTRE, DELHI - 110092. PH: 01122448528	
vi	Whether listed company	YES	
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S. KFin Technologies Private Limited (upto 31.12.2022) M/S. Alankit Assignment Limited(w.e.f.01.01.2023) 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055 Phone no. +91-11-42541234, e-mail : rta@alankit.com	

II				PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
All the business activities contributing 10% or more of the total turnover of the company shall be stated:					
Sl. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company		
1	DREDGING	63012	99.44%		

III						PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES					
Sl. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD		APPLICABLE SECTION					
1	NIL	NIL	NIL	NIL		NIL					

IV SHAREHOLDING PATTERN (Equity Share Capital Break up as % of total Equity)										
i) Category-wise shareholding										
Sl. No.	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 01/04/2022				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2023				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A) PROMOTER AND PROMOTER GROUP										
(1)	INDIAN									
(a)	Individual /HUF	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	20572013	0	20572013	73.47	20572013	0	20572013	73.47	0.00
	Sub-Total A(1) :	20572013	0	20572013	73.47	20572013	0	20572013	73.47	0.00
(2)	FOREIGN									
(a)	Individuals (NRIs/ Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
	Total A=A(1)+A(2)	20572013	0	20572013	73.47	20572013	0	20572013	73.47	0.00
(B) PUBLIC SHAREHOLDING										
(1) INSTITUTIONS										
(a)	Mutual Funds /UTI	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Financial Institutions /Banks	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	647262	0	647262	2.31	1993042	0	1993042	7.12	4.81
(f)	Foreign Institutional Investors	61726	0	61726	0.22	101732	0	101732	0.36	0.14
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Others	1394090	0	1394090	4.98	18206	0	18206	0.07	-4.91

	Sub-Total B(1) :	2103078	0	2103078	7.51	2112980	0	2112980	7.55	0.04
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	223667	0	223667	0.80	335462	0	335462	1.20	0.40
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs.1 lakh	4778524	2109	4780633	17.07	4206845	0	4206845	15.02	-2.05
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	97826	0	97826	0.35	301960	0	301960	1.08	0.73
(c)	Others									
	CLEARING MEMBERS	52579	0	52579	0.19	6598	0	6598	0.02	0.17
	I E P F	7036	0	7036	0.03	0	0	0	0.00	0.03
	NON RESIDENT INDIANS	69264	0	69264	0.25	66283	0	66383	0.24	0.01
	NRI NON-REPATRIATION	40249	0	40249	0.14	41904	0	41904	0.15	-0.01
	TRUSTS	53507	0	53507	0.19	50421	0	50421	0.18	-0.01
	UNCLAIMED SHARES	148	0	148	0.00	0	0	0	0.00	0.00
	Resident HUF	0	0	0	0.00	305534	0	305534	1.09	1.09
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B(2) :	5322800	2109	5324909	19.02	5315007	0	5315007	18.98	-0.04
	Total B=B(1)+B(2) :	7425878	2109	7427987	26.53	7427987	0	7427987	26.53	0.00
	Total (A+B) :	27997891	2109	28000000	100	28000000	0	28000000	100	0.00
(C)	Shares held by custodians, against which Depository Receipts have been issued									
(1)	Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
(2)	Public	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A+B+C) :	27997891	2109	28000000	100	28000000	0	28000000	100	

(ii) Shareholding of Promoters including Promoter Group								
Sl. No.	Name of Shareholder	Shareholding at the beginning of the year			Shareholder at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Visakhapatnam Port Authority	5451710	19.47	0	5451710	19.47	0	0
2	Paradip Port Authority	5040101	18.00	0	5040101	18.00	0	0
3	Deendayal Port Authority	5040101	18.00	0	5040101	18.00	0	0
4	Jawaharlal Nehru Port Authority	5040101	18.00	0	5040101	18.00	0	0
	Total	20572013	73.47	0	20572013	73.47	0	0

(iii) Change in Promoters shareholding							
Sl. No.	Name of Shareholder	Shareholding at the beginning of the year		Shareholder at the end of the year		Cumulative shareholding during the year	
1	Visakhapatnam Port Authority	5451710	19.47	5451710	19.47	5451710	19.47
2	Paradip Port Authority	5040101	18.00	5040101	18.00	5040101	18.00
3	Deendayal Port Authority	5040101	18.00	5040101	18.00	5040101	18.00
4	Jawaharlal Nehru Port Authority	5040101	18.00	5040101	18.00	5040101	18.00

(iv) Shareholding pattern of top ten shareholders (other than directors, Promoters)					
Sl. No.	Top Ten Shareholders*	Shareholding at the beginning of the year April 1st, 2022		Cumulative shareholding at end of the year March 31st, 2023	
1	LIFE INSURANCE CORPORATION OF INDIA	1230473	4.39	1230473	4.39
2	GENERAL INSURANCE CORPORATION OF INDIA	500000	1.79	500000	1.79
3	NATIONAL INSURANCE COMPANY LTD.	147262	0.53	147262	0.53
4	RAMESH CHIMANLAL SHAH	0	0	125000	0.45
5	THE NEW INDIA ASSURANCE COMPANY LTD.	115307	0.41	115307	0.41
6	WALLFORT FINANCIAL SERVICES LTD	0	0	100000	0.36
7	BAHADURLAL AMRITLAL JAIN	0	0	55238	0.2
8	EARNEST SHIPPING AND SHIP BUILDERS LIMITED	0	0	48600	0.17
9	VINEET NAHATA .	0	0	39218	0.14
10	VIDHI RAMESH SHAH	0	0	37000	0.13

* The shares of the Company are traded on daily basis and hence the data wise increase/decrease in shareholding is not indicated. Shareholding is consolidated on Permanent Account No. (PAN) of the shareholder.

(v) SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL							
Sl. No.	Name (S/Shri)	Date	Reason	Shareholding at the beginning of the year April 1st, 2022		Cumulative shareholding at end of the year March 31st, 2023	
Directors							
1	Prof. Dr. G.Y.V.Victor	01/04/2022 13/07/2022		0 0	0.00 0.00	0 0	0.00 0.00
	Capt.S.Divakar, Chief General Manager	15/07/2022 31/03/2023		99 99	0.0004 0.0004	99 99	0.0004 0.0004
Key Managerial Personnel							
1	D.SubbaRao, Chief Financial Officer	01/04/2022 31/03/2023		0 0	0.00 0.00	0 0	0.00 0.00
2	P.Chandra Kalabhinetri, Company Secretary	01/04/2022 31/03/2023		300 300	0.0011 0.0011	0 0	0.0011 0.0011

V		INDEBTEDNESS(₹ in lakhs)			
Indebtedness of the Company including interest outstanding / accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year					
i) Principal Amount	22982.96			22982.96	
ii) Interest due but not paid	-			-	
iii) Interest accrued but not due	60.36			60.36	
Total (i+ii+iii)	23043.32			23043.32	
Change in Indebtedness during the financial year					
Additions : Exchange Variation	-114.67			-114.67	
Reduction : Repayments made	-11698.20			-11698.20	
Reduction : Repayment of interest made	-2.41			-2.41	
Addition / Deletion Ind As Adj	682.03			682.03	
Net Change	-11133.25			-11133.25	
Indebtedness at the end of the financial year					
i) Principal Amount	11852.12			11852.12	
ii) Interest due but not paid					
iii) Interest accrued but not due	57.95			57.95	
Total (i+ii+iii)	11910.07			11910.07	

VI		REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL			
A.		Remuneration to Managing Director, Whole-time Directors and/ or Manager			
Sl. No.	Particulars of Remuneration	Name of the MD/ WTD/Manager		Total Amount (₹ in Lakhs)	
1	Gross salary	Prof. Dr. G.Y.V.Victor Upto 13/07/2022	Capt.S.Divakar	55.03	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	13.66	41.37		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option				
3	Sweat Equity				
4	Commission as % of profit others (specify)				
5	Others, please specify				
	Company Contribution to PF Superannuation benefits				
	Total (A)	13.66	41.37		

B.		Remuneration to other Directors						
Sl. No.	Particulars of Remuneration	Name of the Directors						Total Amount (₹ in Lakhs)
1	Independent Directors	Nutan Gha Biswas	Anindo Majumdar	Vinod Kumar Pipersenia	Rajat Sachar	Arun Kumar Gupta	Lov Vema	
	(a) Fee for attending board committee meetings	2.20	1.60	2.60	3.60	2.60	0.40	13
	(b) Commission							
	(c) Others, please specify							
	Total (1)	2.20	1.60	2.60	3.60	2.60	0.40	13
2	Other Non-Executive Directors							
	(a) Fee for attending Board Committee meetings							
	(b) Commission							
	(c) Others please specify.							
	Total (2)							
	Total (B)=(1+2) (Being only sitting fees not counted for the purpose of Managerial remuneration under Section 197/198)	2.20	1.60	2.60	3.60	2.60	0.40	13
	Total Managerial Remuneration							68.03
	Overall Ceiling as per the Act.	As per limits laid down in Section 196 read with Schedule V, Section II, Part A, the limit for companies having effective capital of more than Rs. 250 Cr is Rs. 120 lakhs plus 0.01% of the effective capital in excess of Rs.250 Cr.The amount of Rs.68.03 lakhs is within the limits.						

C		Remuneration to Key Managerial Personnel other than MD/Manager/WTD				
Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		Ex CEO (Up to 13.07.22)	CEO	CS	CFO	
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	13.66	41.37	12.3	33.76	101.09
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-		-		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			-	-	
2	Stock Option	-			-	

3	Sweat Equity	-			-	
4	Commission	-			-	
	as % of profit	-			-	
	others, specify	-			-	
5	Others, please specify	-			-	
	Company Contribution to PF					
	Superannuation benefits					
6	Total	13.66	41.37	12.3	33.76	101.09

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY/ B DIRECTORS/ C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					

VII PENALTIES/PUNISHMENT/ COMPOUNDING OF OFFENCES					
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY/ B. DIRECTORS/ C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					