



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2022

20/08/2022

Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001 Scrip code : 523618
Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai – 400051 Symbol : DREDGECORP
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code : 14050

Dear Sir,

Sub : Disclosure of Voting results of the Postal Ballot of the Company held from 21.07.2022 to 19.08.2022 as per the requirements of Regulation 44 (3) of SEBI (LODR) Regulations, 2015 and also intimation of appointment of Independent Directors under Regulation 30.

Pursuant to provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the company had provided remote e-voting facility to the members entitled to cast their vote at the Postal ballot of the Company. The remote e-voting process was carried out by the Company from 9.00 AM on 21/07/2022 to 5.00 PM on 19/08/2022 with cut off date for determining the shareholders being 15/07/2022. The consolidated voting results in the prescribed format as per Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 and consolidated report of the scrutinizer dated 20/08/2022 are enclosed herewith. Based on the consolidated report of the scrutinizer, the following resolutions have been duly approved by the shareholders with the requisite majority.

	Description of Resolution
Resolution - 1	Appointment of Mr. Anindo Majumdar (DIN:06984371) as an Independent Director, of the company - Special Resolution- He was earlier appointed as additional Director for resolution passed by circulation by Board of Directors dated: 18.05.2022
Resolution - 2	Appointment of Mr. Vinod Kumar Pipersenia (DIN: 07280306) as an Independent Director, of the company - Special Resolution- He was earlier appointed as additional Director for resolution passed by circulation by Board of Directors dated: 18.05.2022
Resolution - 3	Appointment of Mr. Rajat Sachar (DIN: 09616779) as an Independent Director, of the company - Special Resolution- He was earlier appointed as additional Director for resolution passed by circulation by Board of Directors dated: 18.05.2022
Resolution - 4	Appointment of Mr. Arun Kumar Gupta (DIN: 03310218) as an Independent Director, of the company - Special Resolution- He was earlier appointed as additional Director for resolution passed by circulation by Board of Directors dated: 03.07.2022

The bio-datas of Mr. Anindo Majumdar, Mr. Vinod Kumar Pipersenia, Mr. Rajat Sachar, and Mr. Arun Kumar Gupta who have been formally appointed as Directors were already submitted to the Exchanges at the time of their first appointment. Please take the same on record.

Thanking you,

Yours faithfully,
For Dredging Corporation of India Limited.

(P.Chandra Kalabhinetri)
Company Secretary

Encl: as above



SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Dredging Corporation of India Limited,
Core-2, First Floor, Scope Minar,
Plot No. 2A & 2B, Laxminagar,
District Centre, Delhi-110091

Scrutinizer's Report on postal ballot voting by way of electronic means in respect of passing of the resolutions set-out in the notice dated 16th July, 2022 through Postal Ballot.

Dear Sir,

I, Sachin Agarwal, Company Secretary in practice and Partner, M/s. Agarwal S. & Associates, Practising Company Secretaries, Delhi (C.P. No.5910) had been appointed as Scrutinizer by the Board of Directors of Dredging Corporation of India Limited ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the postal ballot notice dated 16th July, 2022 ("Notice") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ("Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"/ "Listing Regulations"), Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), as amended and in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 02/2022 dated May 5, 2022 ("MCA Circulars"), (collectively referred to as "Applicable Circulars") allowing the companies to hold general meetings/conduct the Postal Ballot process through electronic means (e-voting) only, in view of the Covid-19 pandemic. Further, pursuant to Regulation 17(IC) of the Securities Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations, 2015, approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders has been obtained through the process of said Postal Ballot.

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize the process of e-voting

conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by KFin Technologies Limited, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Friday, August 19, 2022 at 5:00 P.M. (IST).

3. Cut-off Date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 15th July, 2022 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

4. E-Voting Process

i. The e-voting period remained open from Thursday, July 21, 2022 at 9:00 A.M. (IST) to Friday, August 19, 2022 at 5:00 P.M. (IST).

ii. The votes cast during the e-voting were unblocked on Friday, 19th August, 2022 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Garima Grover and Mr. Ajay, who are not in the employment of the Company and / or KFin Technologies Limited. They have signed below in confirmation of the same.

GARIMA GROVER
Digitally signed by
GARIMA GROVER
Date: 2022.08.20
12:50:15 +05'30'

(Witness 1)

AJAY KUMAR CHOUDHARY
Digitally signed by AJAY
KUMAR CHOUDHARY
Date: 2022.08.20 12:48:55
+05'30'

(Witness 2)

iii. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolutions were generated from the e-voting website <https://evoting.kfintech.com/>. Based on the report generated and relied upon by me, data regarding the e-voting was scrutinized.

5. I submit herewith the Scrutinizer's Report on the results of the e- voting for postal ballot, based on the report generated by KFin Technologies Limited, scrutinized and relied upon by me as under:

i. **Special Resolution** - To approve the appointment of Mr. Anindo Majumdar (DIN:06984371) as an Independent Director

CHAIRMAN
DCI

Total Valid Votes		Votes in Favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
117	22372147	92	22371966	99.99	25	181	0.01

ii. **Special Resolution** - To approve the appointment of Mr. Vinod Kumar Pipersenia (07280306) as an Independent Director.

Total Valid Votes		Votes in Favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
117	22372147	92	22371966	99.99	25	181	0.01

iii. **Special Resolution** - To approve the appointment of Mr. Rajat Sachar (DIN: 09616779) as an Independent Director.

Total Valid Votes		Votes in Favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
117	22372147	92	22371966	99.99	25	181	0.01

iv. **Special Resolution** - To approve the appointment of Mr. Arun Kumar Gupta (DIN:03310218) as an Independent Director.

Total Valid Votes		Votes in Favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
117	22372147	92	22371966	99.99	25	181	0.01

Notes:

- Aforesaid resolutions contained in the Notice have been passed with requisite majority by the Members of the Company.
 - The figures in percentage have been rounded off to 2 decimal points.
6. The electronic data and all other relevant records relating to e-voting were handed over to Ms. P. Chandra Kalabhinetri, Company Secretary, DCIL.

Thanking you,
For Agarwal S. & Associates
Company Secretaries
(Firm's Registration No. P2003DE049100)
Peer Review No. 626/2019

SACHIN AGARWAL

Digitally signed by SACHIN
AGARWAL
Date: 2022.08.20 12:57:55 +05'30'

Sachin Agarwal
Partner
FCS-5774

Place: New Delhi
Date: 20th August, 2022
UDIN: F005774D000819851



CHAIRMAN
DCI