



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: www.dredge-india.com

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1-SE/2021/

24/02/2021

The Secretary, The Stock Exchange, Mumbai 25 th Floor, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 523618	022 – 2272 2041, 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : DREDGECORP	022 – 26598237 / 38
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001		033 – 22104492/ 22104500

Dear Sir,

SUB: PRESS RELEASE

Please find enclosed a copy of the press release issued on 24/02/2021.

Yours faithfully,
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary

DREDGING CORPORATION OF INDIA LIMITED

VISAKHAPATNAM

PRESS RELEASE

INDIA MARITIME SUMMIT – 2021- ATMA NIRBHAR BHARAT - DCI SIGNS MOU WITH COCHIN SHIPYARD LIMITED FOR CONSTRUCTION OF DREDGER.

Dredging Corporation of India is one among the top 10 dredging companies of the World that own, operate and maintain dredgers to maintain Major, Non-major, Minor, Naval Ports and Harbours. DCI with more than 45 years of experience with 650 highly skilled professionals strives to contribute positively to the development of port sector to maintain navigational channel of various ports. DCI's foundation is a win-win model to complete all the assignments to utmost client satisfaction, ensuring our works are performed with highest professional integrity adhering to international safety standards, efficiently adopting cost effective operations with our versatile and modern fleet of dredgers supported with auxiliary equipment.

DCI with its capacity shall be able to dredge and address the requirement of all ports, and naval harbour. To equip and augment capacity of DCI, DCI shall construct Trailing Suction Hopper Dredger (TSHD) under "Make in India" concept and "Atma Nirbhar Bharat" and this shall be the first time our country shall construct Trailing Suction Hopper Dredger in our Indian Ship Building Yard with international standards. On 24th February 2021, DCI signed the historical MoU to construct first ever Trailing Suction Hopper Dredger in Indian Shipyard for the first time in Republic India with Cochin Shipyard Limited. The signing ceremony between Shri Rajesh Tripathi, Managing Director, DCI and Shri Madhu Nair, Chairman and Managing Director, Cochin Shipyard Limited was witnessed by Shri. Mansukh Mandaviya, Hon'ble Minister for Ports, Shipping and Waterways, Dr. Sanjeev Ranjan, Secretary, Shri. Sanjay Bandopadhyaya, Additional Secretary of Ministry of Ports, Shipping, Shri. Martin Van Der Berg, Ambassador of Netherlands to India. This is significant as DCI shall echo "Vocal for Local" under "Atma Nirbhar Bharat".

DCI has signed 18 Memoranda of Understanding of 14,000 Crore Indian Rupees with Ports, Ship Builders, Ship Repair Complex, Research Organisation and Maritime States under "Make in India" and "Atma Nirbhar Bharat" to achieve Self-Reliance to develop and to maintain our coastline. The curtain raiser and pre exhibition hall for the India Maritime Summit was opened on 24 Feb 2021 by Prof. Dr. GYV Victor, MD & CEO – Designate. Other senior officials of the Company were present. The exhibition shall remain open for the public till the 5 March 2021.
