



# DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB  
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,  
Visakhapatnam-530022  
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,  
Website: [www.dredge-india.com](http://www.dredge-india.com)



Regd. Office : Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2023/

10.02.2023

Listing Compliance  
Bombay Stock Exchange Limited  
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001  
**Scrip code : 523618**

Listing Compliance  
The National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051  
**Symbol : DREDGECORP**

The Secretary  
The Calcutta Stock Exchange Assn. Ltd.  
7, Lyons Range, Kolkata – 700001  
**Scrip Code : 14050**

Dear Sir,

## **SUB: PRESS RELEASE**

Please find enclosed a copy of the press release issued on 10/02/2023.

Yours faithfully,  
For Dredging Corporation of India Limited

(P.Chandra Kalabhinetri)  
Company Secretary



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PR No. DCI/CHOD/PR & MCO/ 2023/44

10.02.2023

## PRESS RELEASE

**Subject: Dredging Corporation of India Posted highest ever Q 3 Turnover since Inception for the Financial Year 2022-23**

Dredging Corporation of India posted highest ever Q 3 Turnover of Rs 372.30 CR since inception for the Financial Year 2022-23. Dredging Corporation of India reported a turnaround performance in the 3<sup>rd</sup> Quarter for the Financial Year 2022-23 clocking a profit of Rs 13.84 CR.

The Earning Per Share (EPS) is at Rs 4.94.

The Earnings before Interest, Taxes, Depreciation & Amortization (EBIDTA) for the 3rd Quarter is at Rs 62.08 CR as against 45.15 CR for the same Quarter last year.

DCI has clocked this performance irrespective to the fact that the fuel prices continue to remain high in the recent times.

All the existing projects have been monitored meticulously & executed on time to the complete satisfaction of the clients.

Shri K Rama Mohana Rao, Chairman, Dredging Corporation of India/Visakhapatnam Port Authority & Capt S Divakar, MD & CEO, (A/C), DCIL are exuberant for the turnaround performance which was not possible without the team efforts of all the employees of DCIL.

The Company is committed to maintain this upward trend and continue to show improvement in the performance which is aiming at a record highest ever turnover of Rs 1000 Cr for this financial year 2022-23.

10.02.2023

**M.R.Natarajan,**

**Public Relations and Media Communication Officer**

**Dredging Corporation of India Limited**

**9985183120**

**[pro@dcil.co.in](mailto:pro@dcil.co.in)**

To

**The Bureau Chief  
Print and Electronic Media.**

**M. R. NATARAJAN**

Public Relations & Media Communication Officer

DREDGING CORPORATION OF INDIA LIMITED

"Dredge House", Main Road

H.B. Colony, Seethammadhara

VISAKHAPATNAM-530 022