



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,

Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2023

31.05.2023

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001

Scrip Code : 523618

Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E) , Mumbai – 400051

Symbol : DREDGECORP

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

Scrip Code : 14050

Dear Sir,

Sub: Special Notice – Removal of Shri G.Y.V. Victor, from the services of the Company – Reg.

Please find enclosed copies of the Special Notice received from three Promoter Ports of the Company for removal of Shri G.Y.V. Victor, from the services of the Company with effect from 31st March'2023 from the office of Director as Managing Director and Chief Executive Officer of the Company, under Section 169 of the Companies Act' 2013.

2. This may be taken as information submitted to Stock Exchanges as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you.

Yours' faithfully,
For Dredging Corporation of India Limited

(P. Chandra Kalabhinetri)
Company Secretary

Date: 26/05/2023

To
The Board of Directors
Dredging Corporation of India Limited
Dredge House, H.B. Colony Main Road,
Seethammadhara, Visakhapatnam A.P.- 530022

SUB: SPECIAL NOTICE FOR REMOVAL OF DIRECTOR U/S 169 OF THE COMPANIES ACT, 2013 – REG.

Dear Sir,

We, the undersigned members of the Company holding 73.47% representing 2,05,72,013 number of Equity Shares out of the total paid up share capital of the Company, hereby given a collectively Special Notice pursuant to the Section 169, 115 & all other applicable provisions of the Companies Act, 2013 of our intention to move the following Ordinary Resolution in connection with removal of Shri. George Yesu Vedha Victor, having DIN No.09084442, from the services of the Company with effect from 31st March'2023 from the office of Director as Managing Director & Chief Executive Officer of the Company.


Proposed Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of the Conduct, Disciplinary and Appeal Rules of the Company, proceedings and report of the Inquiry Authority in the Disciplinary proceedings initiated against Shri. G.Y.V. Victor (DIN No.09084442) as well as the conclusions of the Disciplinary Authority, pursuant to the provisions of the Articles of Association of the Company, recommendations of the Nomination and Remuneration Committee (NRC) and Section 169 & other applicable provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI LODR, 2015 and the Rules framed thereunder, and pursuant to the resolution of the Board of Directors of the Company, shareholders of the Company be and hereby approves the removal of Shri. G.Y.V. Victor (DIN No.09084442) from the office of Director as Managing Director & Chief Executive Officer of the Company w.e.f. 31st March'2023.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to attend any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deed and things as may necessary, expedient and desirable for the purpose of giving effect to this resolution.”

Kindly request to take the further necessary actions in this regard.

Thanking you.

			
Dr. Madhaiyaan Angamuthu, Chairman, Visakhapatnam Port Authority (VPA)	Sanjay Sethi, Chairman, Jawaharlal Nehru Port Authority (JNPA)	Sanjay Kumar Mehta, Chairman, Deendayal Port Authority (DPA)	P L Haranadh, Chairman, Paradip Port Authority (PPA)

Date: 25/05/2023

To
The Board of Directors
Dredging Corporation of India Limited
Dredge House, H.B. Colony Main Road,
Seethammadhara, Visakhapatnam A.P. - 530022

SUB: SPECIAL NOTICE FOR REMOVAL OF DIRECTOR U/S 169 OF THE COMPANIES ACT, 2013 – REG.

Dear Sir,

We, the undersigned members of the Company holding 73.47% representing 2,05,72,013 number of Equity Shares out of the total paid up share capital of the Company, hereby given a collectively Special Notice pursuant to the Section 169, 115 & all other applicable provisions of the Companies Act, 2013 of our intention to move the following Ordinary Resolution in connection with removal of Shri. George Yesu Vedha Victor, having DIN No.09084442, from the services of the Company with effect from 31st March'2023 from the office of Director as Managing Director & Chief Executive Officer of the Company.


Proposed Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of the Conduct, Disciplinary and Appeal Rules of the Company, proceedings and report of the Inquiry Authority in the Disciplinary proceedings initiated against Shri. G.Y.V. Victor (DIN No.09084442) as well as the conclusions of the Disciplinary Authority, pursuant to the provisions of the Articles of Association of the Company, recommendations of the Nomination and Remuneration Committee (NRC) and Section 169 & other applicable provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI LODR, 2015 and the Rules framed thereunder, and pursuant to the resolution of the Board of Directors of the Company, shareholders of the Company be and hereby approves the removal of Shri. G.Y.V. Victor (DIN No.09084442) from the office of Director as Managing Director & Chief Executive Officer of the Company w.e.f. 31st March'2023.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to attend any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deed and things as may necessary, expedient and desirable for the purpose of giving effect to this resolution.”

Kindly request to take the further necessary actions in this regard.

Thanking you.

			
Dr. Madhaiyaan Angamuthu, Chairman, Visakhapatnam Port Authority (VPA)	Sanjay Sethi, Chairman, Jawaharlal Nehru Port Authority (JNPA)	Sanjay Kumar Mehta, Chairman, Deendayal Port Authority (DPA)	P L Haranadh, Chairman, Paradip Port Authority (PPA)

Date: 25/05/2023

To
The Board of Directors
Dredging Corporation of India Limited
Dredge House, H.B. Colony Main Road,
Seethammadhara, Visakhapatnam A.P.- 530022

SUB: SPECIAL NOTICE FOR REMOVAL OF DIRECTOR U/S 169 OF THE COMPANIES ACT, 2013 – REG.

Dear Sir,

We, the undersigned members of the Company holding 73.47% representing 2,05,72,013 number of Equity Shares out of the total paid up share capital of the Company, hereby given a collectively Special Notice pursuant to the Section 169, 115 & all other applicable provisions of the Companies Act, 2013 of our intention to move the following Ordinary Resolution in connection with removal of Shri. George Yesu Vedha Victor, having DIN No.09084442, from the services of the Company with effect from 31st March'2023 from the office of Director as Managing Director & Chief Executive Officer of the Company.


Proposed Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of the Conduct, Disciplinary and Appeal Rules of the Company, proceedings and report of the Inquiry Authority in the Disciplinary proceedings initiated against Shri. G.Y.V. Victor (DIN No.09084442) as well as the conclusions of the Disciplinary Authority, pursuant to the provisions of the Articles of Association of the Company, recommendations of the Nomination and Remuneration Committee (NRC) and Section 169 & other applicable provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI LODR, 2015 and the Rules framed thereunder, and pursuant to the resolution of the Board of Directors of the Company, shareholders of the Company be and hereby approves the removal of Shri. G.Y.V. Victor (DIN No.09084442) from the office of Director as Managing Director & Chief Executive Officer of the Company w.e.f. 31st March'2023.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to attend any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deed and things as may necessary, expedient and desirable for the purpose of giving effect to this resolution.”

Kindly request to take the further necessary actions in this regard.

Thanking you.

			
Dr. Madhaiyaan Angamuthu, Chairman, Visakhapatnam Port Authority (VPA)	Sanjay Sethi, Chairman, Jawaharlal Nehru Port Authority (JNPA)	Sanjay Kumar Mehta, Chairman, Deendayal Port Authority (DPA)	P L Haranadh, Chairman, Paradip Port Authority (PPA)