

Corrigendum- 1

Tender Ref.DCI/F&A/Financial Consultancy/2024-25 Dt.12-03-2025

No.	Clause No.	Original RFP Clause	Bidder's Query	Clarification by DCIL
1	2. (b) & (c)	<p>b) The Financial Consultant Firm should have income from professional consultancy services of Rs 25.00Cr, in any of the last 3 financial years.</p> <p>c) The Financial Consultant Firm should have income on account of financial consultancy service of Rs.15.00Cr, in any of the last 3 financial years</p>	We seek clarity on the scope and definition of professional consultancy and financial consultancy services	Professional services encompass all types of services provided across various industries. where as , financial consultancy services specifically refer to those services outlined in the scope of work as per the tender documents, focusing on financial advisory and related expertise." which includes Debt syndication and Restructuring experience as a part of the similar works mentioned in the clause.
2	2. Note (b)	A copy of Form 26AS is to be submitted for proof of the receipt of income.	We kindly request some flexibility on this clause, as it pertains to confidential information.	Either Form 26AS or CA certificate may be furnished for the proof of receipt of Income as mentioned in Clause 2.(b)& (C).
3	Instructions to Tenderers	<p>The Technical bid prepared by the bidder shall comprise of the following</p> <p>1. covering letter as specified at PART I.</p> <p>2. Unconditional acceptance letter as specified in PART II</p> <p>3. Other requisite documentary evidence to support the evaluation criteria.</p>	We seek clarification on the location of the covering letter and unconditional acceptance letter in the RFP that is required for submission in the Technical Bid.	<p>1.PART 1 Covering Letter should cover the scope defined in Clause 1 of the Tender Document.</p> <p>2.Unconditional acceptance later duly signed by authorised person shall be submitted along with bid for the Clause 2 to 18 of the Tender Document.</p>
4	1 (C)	Prepare a financial model with 10 years projections at Post Equity infusion	The capital expenditure towards acquisition of new dredgers to support growth and maintenance capex towards the existing dredgers over the 10 year period and other technical details to be provided by the company.	Required data will be provided by DCIL post award of the work.
5	Clause.5 EMD	<p>1.Earnest Money Deposit.</p> <p>2.Copy of the transaction details with the details of UTR Number along with technical bid, the details of the EMD transfer</p>	<p>1.Request for EMD Exemption for UDYAM / MSME Firms.</p> <p>2.As this is a hard copy of submission, we understand that we need to submit EMD transfer i.e. UTR No. & Date of Transfer specified in the Letter of Submission along with the Technical Bid</p>	<p>1.Tender Condition prevails.</p> <p>2.Copy of details of EMD to be submitted with Technical bid.</p>
6	2 (a)	Financial Consultant Firm should have experience in directly associating with listed companies or Public Sector Undertakings/Authorities/Gol Institutions with average minimum net worth of Rs.250.00Cr, during last 3 financial years.	<p>Request you to clarify in the below clause whether average minimum net worth of Rs. 250 cr. is relating to Financial Consultancy Firm.</p> <p>OR to the listed companies or Public Sector Undertakings/Authorities/Gol Institutions.</p> <p>In case of the latter, we request you to :</p> <p>1. modify the clause such the net worth requirement attributes to the Financial Consultancy firm.</p> <p>2. reduce net worth to Rs. 65 cr</p>	<p>Average minimum net worth of Rs. 250 cr. is not relating to Financial Consultancy Firm.</p> <p>Financial consulting firms must have prior experience working with listed companies or Public Sector Undertakings/Authorities/Gol Institutions that have an average minimum net worth of ₹250 crore,during last 3 financial years</p>
7	2 (d)	The applicant should have rendered Financial Consultancy Services to any of the PSUs/ Gol/ State Govt, Authorities and successfully completed or substantially completed similar works during last seven years.	Request you to include Debt syndication and Restructuring experience as a part of the similar works mentioned in the clause	it includes as part of Financial consultancy works.

8	3	Qualification criteria and their weightages	<p>"Past experience of the consultant. For each of the criteria mentioned at 2(a) to 2(d) each carry at 15% weightage"</p> <p>As per 2. Pre-Qualification Criteria, if the bidder satisfies all requirements from a to d, does the bidder automatically score 60% of weightage ?</p> <p>If so, what is the criteria to obtain the additional 20% as mentioned in the "Note".</p> <p>In the Note below the table, please clarify whether "80%" pertains to only Sl.No 3(i) OR is it a total of marks obtained in Sl.No. 3(i) and (ii).</p>	<p>Yes,</p> <p>However, Bidder will be qualified upon obtaining 75% of marks in criteria mentioned at S.no.3(i) above. i.e .60% weightage is considered for 100 Marks and minimum 75 marks should get for qualifying in Technical Bid.</p> <p>75% marks criteria Pertains to Sl.No 3 (i) only.</p>
9	4	Payment Terms and Conditions	<p>In the below clause. Submission of detailed Report on 1 (a) to Part (f) (incl. pre-report workings by organizing meetings with DCIL Senior/Top Management / DCIL Board / Promoter & Major Ports /Ministry. Please clarify: where "Part (f)" is mentioned under Scope of Work</p>	<p>Part (f) should be read as Part (e) As per the scope of work mentioned in the tender document at Clause 1.(a) to (e).</p>
10	3	Note: Bidder will be qualified upon obtaining 80% of marks in criteria mentioned at S.no.3(i) above.		<p>Revised Note: Bidder will be qualified upon obtaining 75% of marks in criteria mentioned at S.no.3(i) above.</p>
11	16	Last date of submission 27/03/2025, at 15:00Hrs and the same will be opened on 17/03/2025 at 17:00Hrs.		<p>Last date of submission 07/04/2025, at 15:00Hrs and the same will be opened on 07/04/2025 at 17:00Hrs.</p>



DREDGING CORPORATION OF INDIA LIMITED
Regd Office: CORE-2, FIRST FLOOR, PLOT NO. 2A & 2B, LAXMINAGAR
DISTRICT CENTRE, DELHI - 110092
Corporate Office: "DREDGE HOUSE", HB COLONY, VISAKHAPATNAM -
530022

DCI/F&A/Financial Consultancy/2024-25/

12th March, 2025

INVITATION TO OFFER

Sub: Invitation to extend Financial Consultancy Services envisaging the financial restructuring consisting with Equity infusion through Right Issues of Shares or/and Preferential issue of equity shares and taking up Presentations/Meeting with Promoter Ports/Major Ports/Boards etc.

Dredging Corporation of India Limited (DCI) was established in the year 1976 to provide dredging services to the Major Ports of the country in India. DCI is a pioneer organization in the field of dredging and maritime development. DCI is fully equipped to offer the complete range of dredging and allied services to the users in India and Abroad and to provide the vital inputs for the national development. It's Head Office is strategically situated on the east coast of India at Visakhapatnam, DCI helps to ensure continuous availability of the desired depths in the shipping channels of the major and minor Ports, Indian Navy, Fishing Harbors and other maritime organizations. It further serves the Nation in a variety of ways, be it capital dredging for creation of new harbors, deepening of existing harbors or maintenance dredging for the upkeep of the required depths at various Ports along the 7,500 KM's coastline of India.

DCI owns most modern and sophisticated fleet consisting of one Cutter Suction Dredger, Ten Trailer Suction Dredgers, one Backhoe Dredger, one inland cutter suction dredger and other ancillary Crafts.

DCI started as CPSE in 1976 and was an M.O.U. signing Company with Ministry of Shipping, Government of India and till 2019 (i.e.43 years).

Government of India disinvested it's complete shareholding in DCI of 73.47% to a Consortium of major four port authorities -Visakhapatnam Port Authority (19.47%), Jawaharlal Nehru Port Authority (18%),Paradeep Port Authority(18%) and Deenadyal Port Authority(18%) on 8th March 2019 along with transfer of Management and control.

DCI's financial performance and revenues are consistently improving from the last five years. The trend of financial performance and Revenues are given below: -

Rs.in Crores

Particulars	2021-22	2022-23	2023-24	2024-25 (up to Q3)
Revenue	801.02	1164.80	945.00	679.73
EBITDA	120.38	178.24	206.00	66.89

The shares of the Company are listed at Mumbai, Calcutta & National Stock Exchanges of India. The complete history/profile of the Corporation is available for viewing on the website at <http://www.dredge-india.com>.

GENERAL INSTRUCTIONS TO THE BIDDER

The technical bid and the financial bid must be sealed in separate envelopes superscribing "Technical Bid" and "Financial Bid" and both these two envelopes must be placed in a third envelope superscribing "INVITATION TO OFFER- Invitation to extend, offering of Financial Consultancy Services envisaging the consisting with Equity infusion through Right Issues of Shares or/and Preferential issue of equity shares and taking up Presentations/Meeting with Promoter Ports/Major Ports/Boards etc.

1. This third envelope should be sealed and addressed to "GM (F&A), Dredging Corporation of India Limited, Dredge House 3rd Floor, HB Colony, Seethammadhara, Visakhapatnam-530022" and should reach the Finance Department either by hand delivery or post or courier on or before the stipulated closing date and time. Bid documents received in unsealed condition shall not be opened. The bids received through Fax or E-mail or in any other mode will be rejected.
2. Cost of Tender document is waived off.
3. The bidder shall sign and affix seal on all the documents in the Technical Bid, owning the responsibility for their correctness and authenticity failing which, the bid will be rejected.
4. Bid received after the closing date and time will be rejected. Hence, such bid shall be returned unopened to the bidder.
5. In the event that the specified date for the submission of bid offers is declared a holiday, then the bid will be received up to the prescribed time on the next working day.
6. Any change that will be made in the Invitation to Offer document by competent authority after issue of Invitation to Offer will be intimated in the form of corrigendum published on the DCIL website for incorporating the same in the Offer document.
7. No alteration and addition anywhere in the Offer document are permitted. If any of these are found, such Offer document will be summarily rejected.
8. The Invitation to Offer will be valid for a period of 90 days from the date of opening of offer. The firm quote shall remain valid for 90 days from the last date of submission of the Offer.
9. The bidder or authorized person of the bidder is allowed to take part in the opening of bid and for the same they should submit the identification card or authorization letter. Absence of bidder or representative shall not impair legality of the opening procedure.
10. After opening of technical bid, the same shall be evaluated subsequently, so as to ensure that, the bidders meet the minimum eligibility criteria as specified in the tender document.
11. The technical bids shall be evaluated based on the available documents submitted by the bidder. To assist in the examination, evaluation, comparison and qualification of the bidders, DCI may, seek clarification

- from the bidder. If the reply is not received within the stipulated time, the Technical Bid will not be considered
12. Only the bidders who qualify the technical bid shall be invited in advance for financial bid opening.
 13. Invitation to Offer notice and all the conditions above shall form the part of the contract.
 14. DCIL reserves the right to suitably increase/reduce the scope of the work put to this Bid.
 15. The bidder shall quote the financial bid in the specified page only **(Annexure II)**.
 16. DCIL reserves the right to cancel the bid at any time.
 17. **Jurisdiction:** The court at VISAKHAPATNAM will alone have jurisdiction to decide any dispute arising out of or in respect of contract
 18. All the conditions appearing in Tenderer's letter head or elsewhere stands cancelled and the conditions as mentioned in this Invitation to Offer, Pre-bid queries, corrigendum's & addendums will alone be valid and supersede any or all the conditions appearing in any of the papers submitted by the bidder.
 19. In case of time overrun attributable to issuer, the additional consideration shall be fixed as mutually agreed between both the parties.
 20. **Pre-bid Meeting:** Bidder may get clarification on the Invitation to Offer/scope on or before 19/03/2025. Any queries may be sent before 18/03/2025 to the email id: reswar@dcil.co.in , No individual replies will be given to the bidders. All the replies will be uploaded in the DCIL website as pre-bid queries which will form part of tender conditions.

SPECIAL TERMS & CONDITIONS

1. Scope of Work

FINANCIAL ANALYSIS (PART-I)

Extending of Financial Consultancy Services envisaging the financial restructuring consisting with Equity infusion through Right Issues of Shares and/ or Preferential issue of equity shares and taking up Presentations/Meeting with Promoter Ports/Major Ports/Board etc.

The firm should have experience and expertise in offerings to Public Sector/Govt Authorities in the debt, equity and combination on end-to-end solution basis.

- (a) Analysing the existing capital structure and review of the financial position of the Company.
- (b) Revised Share holding pattern and Capital Structure with;
 - (i) Equity infusion through Rights issue
 - a. Rights Issue through fast track mode.
 - b. Rights Issue through normal mode.
 - (ii) Equity Infusion through Preferential issue.
- (c) Prepare a financial model with 10 years projections at Post Equity infusion.
- (d) Furnish, indicative road map and timelines for Rights issue of Shares /Preferential issue of equity shares.
- (e) Preparing Presentations & organising meetings with Boards/Top Management of Promoter Ports/ Major Ports and Ministry etc to understand the Shareholding pattern and capital structure after Rights issue or Preferential issue.

2. Pre-Qualification Criteria: (Part II)

Evaluation criteria will be done on Quality and Cost Based Selection (QCBS)

- a) Financial Consultant Firm should have experience in directly associating with listed companies or Public Sector Undertakings/Authorities/Gol Institutions with average minimum net worth of Rs.250.00Cr, during last 3 financial years.
- b) The Financial Consultant Firm should have income from professional consultancy services of Rs 25.00Cr, in any of the last 3 financial years.
- c) The Financial Consultant Firm should have income on account of financial consultancy service of Rs.15.00Cr, in any of the last 3 financial years
- d) The applicant should have rendered Financial Consultancy Services to any of the PSUs/Gol/ State Govt, Authorities and successfully completed or substantially completed similar works during last seven years ending last day of month previous to the one in which applications are invited should be either of the following: -
 - i. Three similar completed works costing not less than the amount equal to Rs.24.00Lakhs; or
 - ii. Two similar completed works costing not less than the amount equal to Rs.30.00Lakhs; or
 - iii. One similar completed work costing not less than the amount equal to Rs.48.00Lakhs; and

Note: To ensure the fulfilment of above pre-qualification criteria, the following documents are to be submitted.

- a. Work Oder with Job completion certificates from the PSUs/Govt Authorities
- b. A copy of Form 26AS is to be submitted for proof of the receipt of income.
- c. A certificate from Chartered Accountant, about 2 (a) to (c) above.

3. Qualification criteria and their weightages

SI.NO	Criteria	Weightage
	Sub-Criteria	Criteria Total
i	Past experience of the consultant. For each of the criteria mentioned at 2(a) to 2(d) each carry at 15% weightage	60%
ii.	Overall Financial bid	40%
	Totals	100%

Note: Bidder will be qualified upon obtaining 80% of marks in criteria mentioned at at S.no.3(i) above.

4. Payment Terms and Conditions:

S.N	Payment Terms	Stage Payments
1	Submission of detailed Report on 1 (a) to Part (f)) (incl. pre-report workings by organizing meetings with DCIL Senior/Top Management / DCIL Board / Promoter & Major Ports / Ministry.	70 % of Contract Value
2	Presenting and organizing meetings with Boards/Top Management/Senior Managements of DCIL / Promoter & Major Ports / Ministry / other major shareholders etc. either physical or VC mode. (approx. 5 to 10 presentations) and Upon final decision of the DCI Board	30 % of Contract Value

5. Earnest Money Deposit:

The firm should pay an Earnest Money Deposit (EMD) for Rs.1,25,000/- (Rupees One Lakh and Twenty Five Thousand only) by RTGS/NEFT/Transfer to the following Bank Account:

t.

Particulars	Details
Name of the Beneficiary	Dredging Corporation of India Limited
Bank Account No	35833070000014
Name of the Bank	Canara Bank
Name of the Branch	DCI Branch
IFSC	CNRB0013583
Bank Address	Dredge House, HB Colony, Seethamdhar, Visakhapatnam-530022

No interest shall be paid on the EMD by DCI.

The Bidder shall upload the copy of the transaction details with the details of UTR Number along with technical bid, the details of the EMD transfer i.e UTR No. & Date of Transfer shall be specified in the Letter of Submission, failing which the bid will be summarily rejected.

DCIL shall not be liable / responsible for any connectivity / internet problem either on user side / NIC / Bank. It is in the own interest of the bidders, that bidders may get it verified from Bank that the requisite EMD money has been received by DCI for the NIT in which they are participating.

- 6. Travel and Accommodation:**
Quoted price shall be inclusive of travel, conveyance, lodging and boarding. Incidental charges etc.
- 7.** All payments shall be subject to deduction of taxes at source as per applicable laws.
- 8. Performance Security:**
The Successful bidder shall be required to pay the 5% of the contract value towards performance security deposit. No interest shall be paid on Performance Security by DCIL.
- 9. Foreclosure of the contract:**
DCI can foreclose the contract by giving two months' notice in advance. The fees shall be payable up to the period of completed service subject to completion of specific milestones as mentioned at payment terms and conditions (clause-4) and no compensation under any circumstances is payable on account of the foreclosure.
- 10 Risk and cost:**
If the contractor abandons the contract or fails to commence the work without valid reasons or unable to maintain sufficient progress as per the agreed program, DCI may after giving 5 days' notice in writing to the agency, carry out the remaining work in full or part as deemed necessary at the cost and risk of the agency. The cost incurred due to the agency default as above or any other sum pending/ to be recovered, will be deducted/recovered from any payment/sum due or becomes due to the agency from this contract or from any other contract without prejudice to any other method of recovery.
- 11. Termination of the contract:**
The contract is liable for termination for any deficiency in any service by giving 1(One) month notice. No compensation is payable under any circumstances on account of such termination. The fees shall be payable only up to the date of serving the notice of termination, subject to completion of specific milestones as mentioned at payment terms and conditions (clause-4).
- 12. Payment period:**
Payment shall be made within 30 days from the date of submission of clear Invoice/Bill as per stage payments defined.
- 13. Tenure of Contract:**
Within 30 days from the date of award of issue of Lol.
- 14. Draft Report to be Submitted:**
With in the 30 days upon furnishing of all the required documents by DCIL.
- 15. Undertaking:**
The successful bidder has to execute an undertaking on Rs. 100/- non-judicial stamp paper for undertaking the assignment as per the scope of work and to comply with all the terms and conditions of the tender.

16. Last date of submission 27/03/2025, at 15:00Hrs and the same will be opened on 27/03/2025 at 17:00Hrs.

17. Alternate Dispute Settlement of Mechanism:

17.1 If any dispute or difference arises between the DCIL and the contractor/supplier in connection with the contract or as to the rights and liabilities of the parties hereto, immediately after receipt of notice of dispute by either party, both parties shall first endeavour to resolve the dispute through negotiations through their authorized representatives.

17.3 Instead of direct negotiations or if direct negotiations fail, the disputing parties may opt for settlement of the dispute through third party mediation. Parties shall mutually agree to nominate a Mediator. The seat and venue of Mediation shall, preferably, be Visakhapatnam and the language shall be English.

17.4 Negotiation and/or Mediation shall be completed within a period of one hundred and twenty days from the from the day of commencement of negotiation or date of first appearance before the mediator, as applicable. This period may be extended for a further period as agreed by the parties, but not exceeding another one hundred and twenty days. The cost of mediation including Mediator's fees, logistics, boarding and lodging, travel, clerical charges and other expenditure, if any, will be shared by both the parties, equally.

18 Arbitration Clause

18.1 If any dispute or difference arises between the DCIL and the contractor/supplier in connection with the contract or as to the rights and liabilities of the parties hereto, and if the matter cannot be settled through Negotiation or Mediation , the same shall be referred to arbitration by a sole Arbitrator appointed through mutual agreement between the parties and the award of the sole Arbitrator shall be final and binding upon the parties hereto, subject to the provisions of the Arbitration and Conciliation Act 1996. The parties may decide to appoint a three members Arbitration Tribunal in which case one arbitrator each will be nominated by the respective parties and the arbitrators, so nominated, will jointly appoint a presiding arbitrator.

18.2 The arbitrator shall give a reasoned Award and it shall be in accordance with the provisions of the Arbitration and Conciliation Act 1996 or any statutory modifications or re-enactment thereof. The language of the Arbitration proceedings shall be English. The seat and venue of the Arbitration shall be Visakhapatnam and the courts at Visakhapatnam shall have exclusive jurisdiction on all the matters with reference to this contract. Any arbitral award passed under Arbitration clause of the Tender/Contract, or otherwise, shall not carry any interest for the pre-reference and pendent lite period and the Arbitrator is precluded from awarding such interests.

18.3 Irrespective of the outcome of the Arbitration proceedings, the cost towards fees of the Arbitrator(s), his/their stay and transportation arrangements, venue and

logistics arrangements will be equally shared by both the parties. The legal cost like advocates fees for pleadings, arguments, examination of witnesses, etc will be borne by the parties for their respective advocates/legal firms. Both parties shall enter into an agreement to this effect on the 1st Sitting of the Arbitration Proceedings after invocation of Arbitration.

Enclosed: Annexure I : Format for Technical Bid Information
Annexure II : Format for Financial Bid
Annexure A & B

INSTRUCTIONS TO TENDERERS

Technical Bid

The Technical bid prepared by the bidder shall comprise of the following

1. covering letter as specified at PART I.
2. Unconditional acceptance letter as specified in PART II
3. Other requisite documentary evidences to support the evaluation criteria.

All the requisite documentary evidence needs to be submitted by the bidder for each of the eligibility criteria and may provide any additional documents for evaluation purpose in addition to Annexure's specified in the tender.

Note: Financial/Price Bid should not be included in the Technical Bid otherwise Bid will be strictly rejected.

Price Bid

Price Bids shall be opened only for technically qualified bidders.

The price shall be firm and GST to be shown separately as applicable (No other taxes / statutory levies will be entertained separately). While quoting the price, the bidder shall consider the travelling, boarding, conveyance, stationary, other miscellaneous and out of pocket expenditure as inclusive. No claim for expenditure other than the price quoted will be entertained by DCI on account of Scope of Work provided in tender.

Rate quoted shall be firm & shall not be quoted with price variation clause.

Evaluation of L1 is based on price quoted excluding GST.

The bidder shall quote the price in Indian rupees for the entire scope of work as per Price Bid format (**Annexure II**). If there is a discrepancy between words and figures, the figures written in words shall prevail.

The bidder has to submit the bill as per the milestone payments specified at clause - 4 Payment Terms and Conditions.

Annexure I

FORMAT FOR TECHNICAL BID INFORMATION

S.No	Particulars	Details
1	Name of the Firm/Company/LLP	
2	Address of Firm:	
3	Year of establishment	
4	Firm/LLP Registration No.	
5	Copy of PAN and GST certificate	
6	Experience in Financial Consultancy as per Pre-Qualification Criteria mentioned at 2 (a) to 2 (d)	

Note: Please enclose the Supporting documents for the above.

Signature & Name of
Partner with seal of the Firm

Date:
Place:

Annexure II

FORMAT FOR FINACIAL BID INFORMATION

S.N	Quoted Contract Amount (in Rs.)	GST on base value (in Rs)	Total Quoted Amount (in Rs.)
1			
Total			

(Rs. In words:)

Signature & Name of
Partner with seal of the Firm

Date:
Place:

Annexure-A

To

GM (F&A),,
Dredging Corporation of India Limited,
Dredge House 3rd Floor,HB Colony,
Seethammadhara, Visakhapatnam-530022

Dear Sir,

Sub: Invitation to extend Financial Consultancy Services envisaging the financial restructuring with Equity infusion through Right Issues of Shares or/and Preferential issue of equity shares and preparing of Financial Model for Ten years and taking up Presentations/Meeting with Promoter Ports/Major Ports /Boards etc

Ref: **DCI/F&A/Financial Consultancy/2024-25** dated XX.0x.2025.

A. With reference to your above referred Invitation to Offer, we hereby certify that, we are not related to any Officer of Dredging Corporation of India Ltd., or any Officer of the rank of the Asst. Secretary or above in the Ministry of Ports, Shipping and Water ways, Government of India and also certify that we do not have any relatives employed in the Dredging Corporation of India Ltd.

or

B. We hereby certify that name(s) of my/our relative(s) working as Officer in Dredging Corporation of India Ltd.,or as Officer of the rank of the Asst. Secretary or above in the Ministry of Ports, Shipping, Waterways, Government of India /are given below:

- 1.....
- 2.....
- 3.....
- 4.....

Thanking you,

Yours faithfully,

Place:

Signature of Bidder

Date:

(With Rubber seal)

* Strike out 'A' or 'B' whichever is not applicable

Annexure-B

To

GM (F&A),
Dredging Corporation of India Limited,
Dredge House 3rd Floor,HB Colony,
Seethammadhara, Visakhapatnam-530022

Dear Sir,

Sub: **Invitation to extend Financial Consultancy Services envisaging the financial restructuring with Equity infusion through Right Issues of Shares or/and Preferential issue of equity shares and preparing of Financial Model for Ten years and taking up Presentations/Meeting with Promoter Ports/Major Ports /Boards etc**

Ref: DCI/F&A/Financial Consultancy 2024-25 dated XX.0x.2025.

A. With reference to your above referred Invitation to Offer, we here by undertake that, we have not made any payment or illegal gratification to any person /authority connected with the invitation process so as to influence the process and we have not committed any offence under the Prevention of Corruption Act in connection with the offer.

And,

B. We hereby certify that we have nothing to disclose about any payments made or proposed to be made to any intermediaries (agent etc.,) in connection with the offer.

Thanking You,

Yours faithfully,

Place:
Date:

Signature of Bidder
(With Rubber seal)

END