

NON-EXECUTIVE INDEPENDENT DIRECTORS

Terms and Conditions of appointment of Non-Executive (Independent) Directors

The "Purchasers" – Visakhapatnam Port Authority, Deendayal Port Authority, Jawaharlal Nehru Port Authority and Paradip Port Authority shall recommend to NRC/Board of DCI for the appointment of the Independent directors on the Board of DCI based on the experience in port/dredging, general administration and finance. The terms and conditions of appointment are as follows:

1. Non-Executive (Independent) Directors are paid sitting fees at the rate of Rs. 20,000 for every Board meeting and other Committee meeting attended by them.
2. Reimbursement of travelling /accommodation expenses for participation in the Board and other committee meetings.
