



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
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Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2022

15/02/2022

Listing Compliance
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001
Scrip code : 523618

Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051
Symbol : DREDGECORP

The Secretary
The Calcutta Stock Exchange Assn. Ltd.
7, Lyons Range, Kolkata – 700001
Scrip Code : 14050

Dear Sir,

SUB: TRANSCRIPT OF THE INTERVIEW

Please find enclosed the transcript of the interview by Prof. Dr. GYV Victor, MD and CEO to with Bloomberg International Business channel on 15/02/2022 in connection with the Un-audited financial results for the third quarter ended 31/12/21.

Yours faithfully,
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary

- Rishad Salamat :** Welcome to the DCI Limited Q3 FY22 Quarterly Earnings Conference Call. What has been driving you to earn the share momentum or cost cutting measures being employed ?
- Prof. Dr. GYV Victor:** Good morning for the third quarter we have posted good profit and Profit after tax of RS. 290 Million which is 12.10% of the total turnover and the operating margin is 18.57% and EBITA is 18.6% of the turnover. The operating margin increased by 4.4 times against the corresponding quarter in the last year 2020. EBITDA increased by 4.9 times against the corresponding quarter of the previous year. Profit after tax also increased by 2.1 times against the corresponding quarter of the previous years. The Earnings per share and the delight for the shareholders increased by 2.2 times against the corresponding quarter of the previous year. So therefore the third quarter of the year 2021 we have posted a good numbers and we are all green now.
- Rishad Salamat:** Tell me about your business which is highly growing coming up in the middle east ?
- Prof. Dr. GYV Victor:** we have a strategic alliance signed between National Maritime Dredging Corporation which is in Abu Dhabi partially owned by the Government and two leaders of these regions are coming together so that it will be more stable and to cater to the requirements of this region. NMDC, Abu Dhabi has stronger scope of Cutter Suction Dredgers whereas DCI have strong Trailer Suction Hopper Dredgers. Therefore we come together to share our knowledge and resources and also to participate jointly as a consortium partner and joint venture partner in this region. This will certainly give us a strong footprint in this region.
- Haslinda Amin:** There are some concerns are there that DCI perhaps your liquidity will remain stretched?
- Prof. Dr. GYV Victor:** As of now the liquidity will remain the same and we are working for increasing the liquidity level which will be increased within the next two or three quarters to come.
- Haslinda Amin:** How is the outlook for unpaid dues you are looking for?
- Prof. Dr. GYV Victor:** The unpaid dues from vendors are great concern to the company that it is a legacy that they are being carrying for the last few years. Notwithstanding that the dues are getting reduced and we are very hopeful that the unpaid dues will be reduced for the next quarter failing which we will reduce the dues to the next financial year to zero.