



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2023/

03.02.2023



Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001

Scrip code : 523618

Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E) , Mumbai – 400051

Symbol : DREDGECORP

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

Scrip Code : 14050

Dear Sir,

SUB: PRESS RELEASE

Please find enclosed a copy of the press release issued on 02/02/2023.

Yours faithfully,

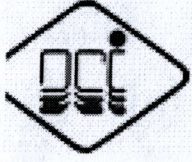
For Dredging Corporation of India Limited

Podugu
Chandra
Kalabhinetri

Digitally signed by
Podugu Chandra
Kalabhinetri
Date: 2023.02.03
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(P.Chandra Kalabhinetri)

Company Secretary



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PR No. DCI/CHOD/PR & MCO/ 2023/43

02.02.2023

PRESS RELEASE

Subject: Dredging Corporation of India Inked Historic Agreement with Inland Waterways Authority of India (IWAI) under the Ministry of Ports, Shipping and Waterways, Government of India for the work of "Development & Maintenance of Fairway with an estimated cost of Rs 204.5 Cr for a period of three years.

Visakhapatnam, Thursday 2nd February, 2023: Dredging Corporation of India Limited (DCIL), Visakhapatnam is a listed & premier dredging organization of India catering to the dredging and allied services to Major Ports, Minor Ports, Indian Navy, Fishing Harbours and other maritime organizations by deepening and maintaining the safe navigational channel for EXIM activities.

Captain S Divakar, MD & CEO, A/C, of Dredging Corporation of India Limited has signed a Historic Agreement on 02.02.2023 with Ashutosh Gautam, Member Technical of Inland Waterways Authority (IWAI), under the Ministry of Ports, Shipping and Waterways, Government of India.

This agreement was signed for the award of work for "Development & Maintenance of fairway width of 32 m and depth of 2 m / 2.5 m for 5 years in various National Waterways in North Eastern Region by undertaking required dredging, bandalling, channel marking, river training etc. to ensure safe navigation of vessels" to Dredging Corporation of India Limited (DCI), Visakhapatnam. As per the work awarded, DCI is going to undertake the following stretches:

1. Dhansiri River (NW-31): Numaligarh jetty to Dhansiri Confluence (35 km)
2. Barak River (NW-16): Bhanga to Badarpur (10.5 km)



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3. Kopili River (NW-57): Confluence at Brahmaputra to Kalongpar Bazar (10 km)
4. Brahmaputra River (NW-2): Ro-Pax Routes along river Brahmaputra (NW-2) and adjacent area as below:
 - (a) Dhubri – Hatsingimari/Fakirganj, (30 Km)
 - (b) Guwahati – North Guwahati and (5 Km)
 - (c) Neamati – Majuli (Kamalabari / Aphala) (30 km)

The estimated cost of the awarded work is about Rs. 204.5 Cr initially for a period of 3 years.

Today's signing agreement of Dredging Corporation of India with National Waterways dredging work is another step towards expansion and diversification of Dredging Corporation of India into Inland Waterways; a new business vertical in addition to the existing Maintenance Dredging, Capital Dredging, Land Reclamation, Beach Nourishment, Project management Consultancy etc. which is aiming at a record highest ever turnover of Rs.1000 Cr for this financial year 2022-23.

 02/02/2023

M.R.Natarajan,
Public Relations and Media Communication Officer
Dredging Corporation of India Limited
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To
The Bureau Chief
Print and Electronic Media.

M.R. NATARAJAN
Public Relations & Media Communication Officer
DREDGING CORPORATION OF INDIA LIMITED
"Dredge House", Main Road
H.B. Colony, Seetammadhara
VISAKHAPATNAM-530 022